



DEPARTMENT OF EXTERNAL AFFAIRS  
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SECOND MEETING OF THE CANADA-BRAZIL  
JOINT ECONOMIC COMMITTEE  
BRAZILIA, APRIL 25-27

JOINT COMMUNIQUÉ

The Canada-Brazil Joint Economic Committee met for the second time, in Brasilia from April 25 to 27. During this meeting, the two delegations reviewed the evolution of Canada-Brazil bilateral relations, identified opportunities to expand trade and industrial cooperation and pursued the mutual objective of closer technical, scientific and technological cooperation.

There was a valuable exchange of views on the current world economic situation and on the multilateral trade negotiations taking place in Geneva. In this context, the committee noted the common position of the two governments on the need for better multilateral cooperation to improve the balance of international trade as well as the importance of achieving satisfactory agreement on both tariff and codes of conduct relating to non-tariff measures. They took note of the importance attached by their governments to the provisions of the Tokyo declaration relating to additional benefits and differential treatment applicable to developing countries.

The delegations exchanged information on the current economic, agricultural, mining and energy situation in each country, outlining their governments' national policies in these areas. They agreed to a Canadian proposal that both countries would examine their industrial capabilities to identify opportunities for expanded trade and industrial cooperation. Officials would then put forward recommendations to the next meeting of the Joint Economic Committee.

It was decided that the working group on agriculture would hold its first meeting in September at a time and place convenient to both parties.