

## **CHAPTER 4 - FINANCIAL PERFORMANCE**

### **Management Report**

Management is responsible for the preparation, presentation, and consistency of financial information contained in the Annual Report. The financial statements and accompanying notes have been prepared by the Finance and Administration Directorate in accordance with the *Financial Administration Act* and appropriate, generally accepted accounting principles in Canada, and include the amounts that are based on management's best estimates and judgments.

In meeting its responsibility for the reliability of the financial data, management relies on comprehensive internal accounting, operating and systems controls. Controls include delegation of financial authority and personal accountability, segregation of responsibilities, and accounting and administrative policies and procedures. These controls are designed to provide reasonable assurance that financial records are reliable for preparing financial statements and maintaining accountability for assets and that assets are safeguarded against unauthorized use or disposition.