

fishermen in 1938 was valued \$1,802,500, and the value of the catch per fisherman was \$94.00

(2) The Labrador Fishery

This is a migratory fishery carried on during the summer off the coast of Labrador. It is both a shore fishery and a fishery from schooners. The value of the catch in 1938 was \$1,161,793. The number of participants was 4,128 and the catch per man was valued at \$281.00

(3) The Bank Fishery

This is a fishery carried on from large schooners operating on the Grand Banks 200 miles off-shore.

In 1938 2130 men were engaged and the value of the catch was \$991,895 or \$465 per man.

1938 was a poor year for fishing as prices were low and the catch poor, but the figures reveal the relative position of the system of fisheries and throw some light on the poverty stricken character of the mass of Newfoundland fishermen, the majority of whom lack capital and have no hope of improving their position except as proletarians working for wages.