

ANNEX B

(See paragraph 2)

Rate of duty on certain kinds of sawn timber, the produce of the United States of America, provided for in Schedule I of the Trade Agreement between the United Kingdom and the United States of America.

Wood and timber of coniferous species, other than box-boards, railway sleepers and sleeper blocks, square sawn but not further prepared or manufactured:

Eleven inches or more in width throughout its length... 16s. per standard*

Other:

valued at £18 0s. 0d. or more per standard..... 16s. per standard

valued at £17 0s. 0d. or more per standard but less

than £18 0s. 0d. per standard..... 10 per cent *ad valorem* less one per cent *ad valorem* for each four shillings by which the value exceeds £16 16s. 0d. per standard.

Provided that if the Government of the United States notifies the Government of the United Kingdom that the tax imposed on the importation of lumber into the United States under Section 601 (c) (6) of the Revenue Act of 1932, as amended, has been removed; then, for so long as imports into the United States of lumber and timber described in Paragraph 401 of the Tariff Act of 1930 and originating in Canada are exempt from ordinary customs duties and charges in excess of 50 cents per thousand board feet, imports into the United Kingdom of wood and timber of coniferous species originating in the United States of America shall be accorded customs treatment as follows instead of that provided for above:—

Wood and timber of coniferous species, other than box-boards, railway sleepers and sleeper blocks, square sawn but not further prepared or manufactured:

Nine inches or more in width throughout its length and 15 feet or more in length..... Free

Other:

valued at £18 0s. 0d. or more per standard..... Free

valued at £16 4s. 0d. or more, but less than

£18 0s. 0d. per standard..... 10 per cent *ad valorem* less one per cent *ad valorem* for each four shillings by which the value exceeds £16 0s. 0d. per standard.

Provided further that, whenever for a period of any four consecutive months the average value of the imports into the United Kingdom from all countries of sawn softwoods (exclusive of planed or dressed softwoods), as shown in the monthly Trade Returns of the United Kingdom under that heading, either exceeds £14 0s. 0d. per standard or is less than £10 0s. 0d. per standard; then, after consultation with the Government of the United States each of the value limitations set forth in all of the above concessions relating to wood and timber of coniferous species may be increased in the one case by £1 0s. 0d. per standard for each complete pound sterling by which such average value exceeds £13 0s. 0d. per standard or may be decreased in the other case by £1 0s. 0d. per standard for each complete pound sterling by which such average value is less than £11 0s. 0d. per standard; but the value limitations set forth in the above concessions shall be restored as soon as possible after the conditions which gave rise to these modifications no longer exist.

*The standard referred to throughout this paragraph is the standard of 165 cubic feet.