

The
**British Columbia Permanent
Loan Company**

Head Office: 330 Pender Street, Vancouver, B. C.

Operating under Special Act of the Province of
British Columbia

Paid-up Capital (over)	-	\$1,000,000.00
Reserve	- - - -	650,000.00
Assets	- - - -	4,000,000.00

A suitable medium for the investment of
funds where **SAFETY** and **DEPENDABLE
INCOME** are required.

We invite requests for 1913 Financial Statement and
full report of our business and history.

T. D. MACDONALD,
General Manager.

**Yorkshire Guarantee & Securities
Corporation, Ltd.**

GENERAL FINANCIAL AGENCY

MORTGAGE LOANS.

Funds always available for First Mortgage Loans on
Improved Properties, at current rates of interest.

ESTATES MANAGED—RENTAL AGENTS.

Our Rental Department is equipped to handle all
classes of properties from modern office buildings and
apartments to small residences. We not only collect
rents, but also keep the properties in good repair, and see
that Insurance, Taxes, etc., are paid.

TRUSTEE AND EXECUTOR.

Our experience of over a quarter of a century in this
class of business is sufficient to guarantee to parties ap-
pointing this Corporation their Executor that the estate
will be handled judiciously and the best results secured
for the beneficiaries.

General Agents in British Columbia for
THE YORKSHIRE INSURANCE COMPANY, LIMITED,
OF YORK, ENGLAND.

Also Agents for
THE HOME INSURANCE COMPANY OF NEW YORK.

Every description of Insurance written in these re-
liable Board Companies. Rates furnished on application.

R. KERR HOULGATE,
Manager.

Yorkshire Building

Vancouver, B. C.

is not impaired. To be effective, inspection should be sys-
tematic and thorough, and followed up by enforcement of
by-laws and the enactment of new by-laws if shown to be
necessary. There is no doubt that where this practice is
carried out it brings about improvement in conditions and
promotes carefulness. Twenty-one fires alleged to have
been due to suspicious circumstances were investigated by
the Department during the year. In one case reported to
the Department the local authorities had sufficient evidence
to convict three persons.

As the "Insurance Act," which deals with insurance
other than fire insurance, came into force late in the year
—viz., by Proclamation on the 1st day of October, 1913—it
will be convenient to set out in this report the companies
licensed under the new Act up to the 1st day of June, 1914,
on which date there had been licensed to transact:—

Life Insurance.—Twenty Canadian, four British, and
six American companies.

Accident Insurance.—Twelve Canadian, eight British,
and six American companies.

Sickness Insurance.—Twelve Canadian, eight British,
and five American companies.

Automobile Insurance.—Four Canadian, one British,
and six American companies.

Burglary and Theft Insurance.—Five Canadian and
two American companies.

Guarantee Insurance.—Eight Canadian, four British,
and three American companies.

Hail Insurance.—One American company.

Inland Transportation Insurance.—Three American
companies.

Live-stock Insurance.—One Canadian and one British
company.

Plate-glass Insurance.—One British Columbia, six Can-
adian, four British, and four American companies.

Sprinkler-leakage Insurance.—One American company.

Steam-boiler Insurance.—Two Canadian and two Am-
erican companies.

Tornado Insurance.—Two American companies.

The following companies to which temporary licences
issued have ceased to transact business in this Province:—

American Casualty Company.

American Credit Indemnity Company.

International Insurance Company, Ltd.

Missouri Fidelity & Casualty Company.

New World Life Insurance Company.

Western Empire Life Insurance Company.

Western Life & Accident Company.

DOMINION FINANCES FOR THE HALF YEAR.

The financial statement of the Dominion for the first
half of the present fiscal year, April to September inclusive,
shows a falling off in revenue of \$16,546,505 as compared
with the same period last year, while current expenditures
increased by \$6,881,548. Expenditure on capital account
decreased by \$4,846,117. The net debts of the Dominion at
the end of September stood at \$343,386,584, an increase of
\$11,324,651 during the month and of \$43,779,309 as com-
pared with September 30 of last year.

As was to be expected, the September revenue shows a
very considerable decrease, especially in the customs re-
ceipts. The total revenue for the month was \$9,953,093, a
decrease of \$5,296,165 as compared with September of last
year. Customs receipts for the month totalled \$5,644,872,
against \$9,666,181 for September last year, a decrease of
\$4,051,035, or over 40 per cent.

This is, of course, due to the practical cessation of im-
ports at Atlantic and Pacific ports. Ports in the United
States had, it is understood, shown an increase rather than
a decrease. For six months the total revenue has been \$70,-
333,231, as against \$86,877,716 for the corresponding period
of last year. Customs revenue for the six months totalled
\$41,906,668, a decrease of \$16,947,969.

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