

It follows from this that while the JOURNAL is the official organ of the Canadian Bankers' Association, and is controlled by the Council for the time being, neither the Association nor the Council should be regarded as responsible for the opinions expressed.

In inviting the Associates to address questions and communications to them, the Committee are strongly of opinion that this part of the work might become one of the most interesting features of the JOURNAL, and they urge on its readers, the younger as well as those who are older, to make full use of its columns. Nice questions of law or practice that arise in actual business are always more interesting, and their elucidation more helpful, than the study of abstract theories.

The Committee, in addition, invite discussion and criticism of any matter appearing in the JOURNAL. So far as space permits, they will afford every opportunity for the discussion of all questions that are of interest to those for whom the JOURNAL is intended.

J. H. PLUMMER, *Chairman.*

J. HENDERSON,

E. HAY.

EDITORIAL NOTES.

WE are pleased to be able to give our readers a monograph on an interesting experiment in banking in Canada from the pen of Mr. R. M. Breckenridge. We understand that it is part of a general study, in which the author has for some time been engaged, of the history of the legislation respecting banking in Canada and its development, the results of which will appear early in the coming autumn.

WE make no apology for the somewhat enlarged space devoted to legal matter this quarter. There have been a number of cases of great importance to bankers in which judgments have been delivered, and the readers of the JOURNAL will no doubt be glad to have full reports.