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Mercantile Summary

THE passenger baggage handled on anadian railroads during last year ounted to 7,537,189 trunks, valises and her small articles.

THE Bell Telephone Co., are inaugurng a new system in Winnipeg, by eans of which there will be no necesy for "ringing up central." The taking wn of the ear phone will be sufficient rnal to the central station that connecon is desired. This method is already use in Ottawa, we believe.

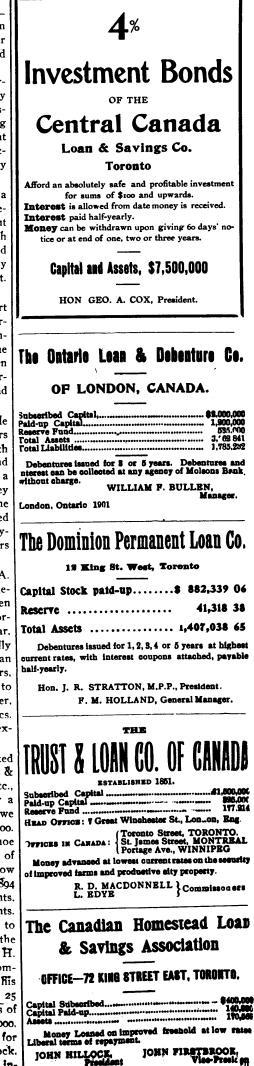
ACCORDING to a recent decision in a ontreal court, money-lenders will hereer have to be careful, in making out eir notes, to state the yearly rate which e weekly or monthly rate mentioned uals. Otherwise the lender will only entitled to the legal rate, 6 per cent. r vear.

MESSRS. JOHN SHARPLES, Chautevert d others, of Quebec, are seeking incorration to build a railway from the northn terminus of the Quebec bridge to the ty of Quebec, and from the southern rminus of the bridge to the point intercting the Grand Trunk and Drummond ounty railways at Chaudiere curve.

A DEMAND of assignment has been made on Roberge & Landry, general dealers Thetford Mines, Que. They were both eviously clerks in the same village, and arted business in May, 1800, with a pital of only \$300, it is said, yet they ve been able to run up liabilities of some ,000.---J. W. Marchand, who opened small boot and shoe store in Valleyeld, Que., in 1898, is offering creditors per cent., cash.

A MEETING of the creditors of L. A. orbiere, general merchant, Lacolle, Queec, was held in Montreal last week, when compromise was proposed by Mr. Coriere at the rate of 60 cents on the dollar. ecured, which will likely be generally greed to. Mr. Corbiere has done an ctive business during the past ten years. ut has given a good deal of attention to utside operations in hay, grain, butter, tc., with an occasional fling at politics. n 1895 he was reported as asking an exension on liabilities of \$13.500.

THE following late failures are noted n the Maritime provinces: J. A. Boyd & on, tinsmiths and dealers in stoves, etc., t St. Stephen, N.B., are asking for a They owe ompromise arrangement. 4,000, and show assets of about \$1,500. -Andrew Lottimer, a Fredericton shoe ealer, has a star record in the way of ompromise arrangements. He is now ffering 25 cents on the dollar; in 1894 e is reported to have settled at 20 cents. n 1800 at 50 cents, and in 1875 at 40 cents. Still there will be lots of people ready to extend him credit vet again in the uture, and discount the chances.----P. H. Ross, grocer. Lunenburg. N.S., has comnunicated with his creditors through fis solicitors, proposing a settlement at 25 ents in the dollar. He shows liabilities of \$10.437. with assets of only about \$4.000. and has been complained of as slow for some time.-J. C. & W. D. Block. traders, Truro, N.S., are reported insolvent,



JOHN HILLOCK,

A. J. PATTISON, Secretary