

HURON AND ERIE Loan and Savings Company.

LONDON, ONT.

Capital Subscribed	\$3,000,000
Capital Paid-up	1,400,000
Reserve Fund	893,000

Money advanced on the security of Real Estate on favorable terms.
Debentures issued in Currency or Sterling.
Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company.
Interest allowed on Deposits

J. W. LITTLE, President. G. A. SOMERVILLE, Manager.

The Home Savings and Loan Company (LIMITED).

OFFICE: No. 78 CHURCH ST. TORONTO

Authorized Capital	\$2,000,000
Subscribed Capital	2,000,000

Deposits received and interest at current rates allowed
Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.
Advances on collateral security of Debentures, and Bank and other Stocks.

JAMES MASON, Manager

The Toronto Mortgage Company

Office—No. 13 Toronto St.

Capital Authorized	\$1,445,860
Capital paid-up	724,640
Reserve Fund	253,000

President, ANDREW J. SOMERVILLE, Esq.
Vice-President, WM. MORTIMER CLARK, Q.C., W.S.

DIRECTORS

Messrs. Larratt W. Smith K.C., D.C.L.; Wellington Francis, Casimir S. Gzowski, Thos. Gilmour, Geo. Martin Rae, Henry B. Yates, M.D. and Thos. R. Wood.
Registered Debentures of the Company obtained on application. Deposits received, and interest allowed thereon at current rates.

WALTER GILLESPIE, Manager

THE ONTARIO LOAN & SAVINGS COMPANY OSHAWA, ONT

Capital Subscribed	\$300,000
Capital Paid-up	800,000
Reserve Fund	75,000
Deposits and Can. Debentures	605,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures.
Deposits received and interest allowed.

W. F. COWAN, President.
W. F. ALLEN, Vice-President.

T. H. McMILLAN, Sec-Treas

The Canada Landed and National Investment Company, Limited.

HEAD OFFICE, 25 TORONTO ST., TORONTO.

Capital	\$2,000,000
Reserve	850,000
Assets	4,359,860

DIRECTORS

JOHN LANG BLAIR, Esq., President.
JOHN HOSKIN, Esq., K.C., LL.D., Vice-President.
A. R. Creelman, K.C., Hon.
Senator Gowan, LL.D., C.M.G., J. K. Osborne,
J. S. Playfair, N. Silverthorn, John Stuart,
Frank Turner, C.E., Hon. James Young.
Money lent on Real Estate. Debentures issued.

EDWARD SAUNDERS, Manager.

IMPERIAL LOAN & INVESTMENT COMPANY OF CANADA,

Imperial Buildings, 23 and 24 Adelaide Street East, TORONTO, Ont.

Authorized Capital	\$1,000,000.00
Paid-up Capital	730,813.41
Reserve Funds	175,423.24

President—Jas. Thorburn, M.D.
Vice-President—Ald. Daniel Lamb.
General Manager—E. H. Kertland.
Manager of the Manitoba Branch—Hon. J. N. Kirshner, Brandon.
Agents for Scotland—Messrs. Torrie, Macle & MacLagan, Edinburgh.
Money advanced on the security of Real Estate on favorable terms.

Mercantile Summary

THE passenger baggage handled on Canadian railroads during last year amounted to 7,537,189 trunks, valises and other small articles.

THE Bell Telephone Co., are inaugurating a new system in Winnipeg, by means of which there will be no necessity for "ringing up central." The taking down of the ear phone will be sufficient signal to the central station that connection is desired. This method is already in use in Ottawa, we believe.

ACCORDING to a recent decision in a Montreal court, money-lenders will hereafter have to be careful, in making out their notes, to state the yearly rate which the weekly or monthly rate mentioned equals. Otherwise the lender will only be entitled to the legal rate, 6 per cent. per year.

MESSRS. JOHN SHARPLES, Chautevert and others, of Quebec, are seeking incorporation to build a railway from the northern terminus of the Quebec bridge to the city of Quebec, and from the southern terminus of the bridge to the point intersecting the Grand Trunk and Drummond county railways at Chaudiere curve.

A DEMAND of assignment has been made upon Roberge & Landry, general dealers at Thetford Mines, Que. They were both previously clerks in the same village, and started business in May, 1899, with a capital of only \$300, it is said, yet they have been able to run up liabilities of some \$8,000.—J. W. Marchand, who opened a small boot and shoe store in Valleyfield, Que., in 1898, is offering creditors 25 per cent., cash.

A MEETING of the creditors of L. A. Corbiere, general merchant, Lacolle, Quebec, was held in Montreal last week, when a compromise was proposed by Mr. Corbiere at the rate of 60 cents on the dollar, secured, which will likely be generally agreed to. Mr. Corbiere has done an active business during the past ten years, but has given a good deal of attention to outside operations in hay, grain, butter, etc., with an occasional fling at politics. In 1895 he was reported as asking an extension on liabilities of \$13,500.

THE following late failures are noted in the Maritime provinces: J. A. Boyd & Son, tinsmiths and dealers in stoves, etc., at St. Stephen, N.B., are asking for a compromise arrangement. They owe \$4,000, and show assets of about \$1,500.

—Andrew Lottimer, a Fredericton shoe dealer, has a star record in the way of compromise arrangements. He is now offering 25 cents on the dollar: in 1894 he is reported to have settled at 20 cents, in 1890 at 50 cents, and in 1875 at 40 cents. Still there will be lots of people ready to extend him credit yet again in the future, and discount the chances.—P. H. Ross, grocer, Lunenburg, N.S., has communicated with his creditors through his solicitors, proposing a settlement at 25 cents in the dollar. He shows liabilities of \$10,437, with assets of only about \$4,000, and has been complained of as slow for some time.—J. C. & W. D. Block, traders, Truro, N.S., are reported insolvent.

4%

Investment Bonds

OF THE

Central Canada

Loan & Savings Co.

Toronto

Afford an absolutely safe and profitable investment for sums of \$100 and upwards.

Interest is allowed from date money is received.

Interest paid half-yearly.

Money can be withdrawn upon giving 60 days' notice or at end of one, two or three years.

Capital and Assets, \$7,500,000

HON GEO. A. COX, President.

The Ontario Loan & Debenture Co.

OF LONDON, CANADA.

Subscribed Capital	\$2,000,000
Paid-up Capital	1,900,000
Reserve Fund	535,000
Total Assets	3,435,000
Total Liabilities	1,785,252

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Molesons Bank, without charge.

WILLIAM F. BULLEN, Manager.

London, Ontario 1901

The Dominion Permanent Loan Co.

12 King St. West, Toronto

Capital Stock paid-up.....\$ 882,339 06

Reserve 41,318 38

Total Assets 1,407,038 65

Debentures issued for 1, 2, 3, 4 or 5 years at highest current rates, with interest coupons attached, payable half-yearly.

Hon. J. R. STRATTON, M.P.P., President.

F. M. HOLLAND, General Manager.

THE

TRUST & LOAN CO. OF CANADA

ESTABLISHED 1851.

Subscribed Capital	\$1,500,000
Paid-up Capital	850,000
Reserve Fund	177,514

HEAD OFFICE: 7 Great Winchester St., London, Eng.

OFFICES IN CANADA: { Toronto Street, TORONTO.
St. James Street, MONTREAL
Portage Ave., WINNIPEG

Money advanced at lowest current rates on the security of improved farms and productive city property.

R. D. MACDONNELL } Commissioners
L. EDYE }

The Canadian Homestead Loan & Savings Association

OFFICE—72 KING STREET EAST, TORONTO.

Capital Subscribed	\$400,000
Capital Paid-up	140,000
Assets	170,000

Money loaned on improved freehold at low rates
Liberal terms of repayment.

JOHN HILLOCK, President. JOHN FIRSTBROOK, Vice-President

A. J. PATTERSON, Secretary