

Mercantile Summary.

THE town of Truro, N.S., advertises for tenders for a municipal loan of \$39,200.

"GREATER BUFFALO" is the name of a monthly illustrated publication, setting forth the growth and commercial importance of that city across the lake. It is officially endorsed by the Buffalo Merchants Exchange.

At Victoria, says the News-Advertiser of May 3rd, the agent of the Great North-Western Telegraph Company assured the Board of Trade that his company would be ready to handle business in that city by June 1st, and asked the board to give their influence towards securing municipal concessions.

LETTERS patent have been secured by the G. M. Rose & Sons Company, limited, to acquire from the estate of the late G. M. Rose the publishing business formerly done by him. The new concern's capital is \$25,000, and the parties are Daniel A. Rose, Frederick W. Rose, Robert Hunter Rose, Jessie G. Campbell, wife of Wm. B. Campbell, and James F. Stokes.

THE great shipping company of Japan, the name of which is Nippon Yusen Kaisha, has contracted, April 28th, with D. and W. Henderson & Co., Glasgow, for a steamer of 6,000 tons gross, to be a duplicate of the "Wakasa Maru," recently built by Messrs. Henderson, but with an increased speed, and to be delivered about June, 1899. She will be 460 feet in length.

For the past ten years Harry Sharpe has been in the grocery business in a moderate way at Kingston, Ont., and was formerly a grocery traveler for a Kingston house. He makes an assignment.—S. N. Burns, began a small grocery and livery business at Westport, Ont., in 1896. In six months he moved to Delta, and he has now assigned, owing \$1,100 with apparent assets of \$350 only.

HERE are some suggestions made by the London Punch of names, more or less appropriate, for new mining companies: The Miners' Visionary Gold Mine, Unlimited; Beyond-the-Dreams-of-Avarice Gold Mine; Fools' Paradise; Iouan Promised Land Company; Impudence and Assurance Company; Lunar Green-cheese Fields Exploration Company; Spanish Castles Company, Limited.

It is stated by an American journal that the ships of Britain, from 1891 to 1895, got the biggest share of carrying Cuban trade. Of the total tonnage Great Britain carried 57.75 per cent. France ranked second, with 12.97 per cent. of the total, and the Netherlands, with 8.52 per cent., stood third. The United States fourth, with a record of 3.91 per cent. But this only refers, we remark, to the carrying trade. Ten years ago as much as 72 per cent. of Cuba's exports went to the United States, and certainly that island has been supplied with a very large share of her imports from American ports.

IN the county of Compton, Quebec, near the New Hampshire hills, lived in 1890 a farmer named A. Loubiere. He tired of the hum-drum life of the farm, and being told that storekeeping was an easy job and that credit was cheap, he procured a stock of goods and started as a merchant in a village near Lake Megantic. This business, however, he soon abandoned to go into hotel-keeping at Lake Megantic. This, too, he gave up after a short experience, and was out of "business" for a time, but resumed storekeeping in the spring of 1897, and seems to have had no difficulty in getting \$3,200 credit. Now it is said he has taken the very familiar step of getting a compromise, which is at the rate of 25 per cent.

AN offer of a site for their offices has been made to the Grand Trunk Railway authorities by a committee of the Montreal council. It is part of the St. Ann's market property, fronting on McGill and Commissioners street. Mr. Hays has expressed himself satisfied with it, and will proceed to erect a \$250,000 building upon it if the city council ratifies the offer made.

ON Monday 2nd, at Ogdensburg, the Ogdensburg and Lake Champlain Railroad was sold under mortgage foreclosure. Only one bid was received, and the road was struck off for \$2,500,000 to Charles H. Parsons, receiver of the road, Charles R. Batt, president of the National Security Bank, of Boston, and Wm. Lummis, of New York, committee representing the first mortgage bondholders. Mr. W. A. Shepard, of Boston, representing income bondholders, asked a postponement.

ARTHUR MOORE began business in the wholesale flour and grain line in Toronto in December, 1893. He was formerly for fifteen years in the firm of McLaughlin & Moore, merchant millers, from which business he withdrew considerable money. He has for several years lived in Virginia, where he has been engaged in coal mining. The business here has been managed by one Wilson, but unfortunately it has not been paying, and now it will be liquidated.

Two years ago Geo. L. Flower opened a fancy goods store, in Belleville, and was then estimated to be worth about \$3,000, principally in real estate. Now, owing to strong competition, he finds himself unable to pay 100 cents on the dollar, and offers to pay only 25; but his creditors think he should be able to manage at least 50. His assets amount to \$3,560 and liabilities to \$4,840.—C. T. Botting, harness dealer, in Napanee, is offering creditors 20 cents on the dollar to settle their claims, which aggregate \$1,800.—In February last, Griffin & McLean, tailors, at Owen Sound, dissolved partnership, McLean continuing. Now he has assigned owing less than \$1,000.

We have opened a large assortment of

Victoria Lawns
Spot Muslins
Tucked Lawns
Dimities, &c.

Also the largest range of **LACE CURTAINS** we have ever shown from lowest prices upwards.

SOLE AGENTS FOR
CANADA FOR

Wm. Ewart & Son, Limited, Belfast.

Wyld, Grasett & Darling
TORONTO.

GRAND TRUNK RAILWAY SYSTEM

Between all stations in
Canada for

QUEEN'S BIRTHDAY

May 24th, 1898, will issue
Round Trip Tickets at

SINGLE FIRST-CLASS FARE,

going May 23rd and 24th,
returning until May 25th.

Single First-class Fare and One-Third

going May 20th, 21st, 22nd,
returning until May 25th.

Ticket rates and information
from agents or write

M. C. DICKSON, D.P.A., Toronto

GENDRON AND RELIANCE BICYCLES

Are made to meet a two-fold requirement—

TO APPEAR WELL and TO WEAR WELL . . . —A Strong Testimony!

The only Canadian wheel to compete against the world's greatest cyclist, Jimmie Michael, was a **GENDRON**, winning the mile heat in the record time of 1.53 2-5, on the Island Track, Toronto. The first 100-mile championship road race ever rode in Canada was won on a **GENDRON** at Chatham, July 3rd, 1897.

The wheel selected for the World's Championships at Glasgow, Scotland, in 1897, by the Canadian representative, was a **GENDRON**.

The only wheel that ever captured first, second and third prizes in an annual Dunlop 20-mile road race was the **GENDRON**, fitted with "Buckeye" Tires.

The only wheel to win three out of four Dunlop 20-mile road races was the **GENDRON**, fitted with "Buckeye" Tires, London, 1896; Winnipeg, 1896; Toronto, 1897.

The only wheel to be ridden by 25 riders out of 28 in a bicycle club race was the **GENDRON**. The "Ramblers" of Toronto, 10-mile handicap, 1897.

The only wheel to win 50 prizes out of a possible 100 in an annual R. Q. T. 20-mile road race was the **GENDRON**, fitted with "Buckeye" Tires, 1897.

The only wheel to win the Kingston 20-mile road race in 1897 was the **GENDRON**, fitted with "Buckeye" Tires.

The 5-mile Canadian championship was won in 1897 on a **GENDRON**. All the Manitoba championships were won on the **GENDRON**, fitted with "Buckeye" Tires.

Every track race rode in Hamilton last year was won on **GENDRON** wheels ridden by Barnes and Isbister.

Every other race of any importance last year was won on the **GENDRON**, fitted with "Buckeye" Tires.

Many other important achievements of the Gendron wheel have to be omitted for want of space.

The Gendron Manufacturing Co., Limited,
TORONTO