

Commercial Union

Assurance Co., Ltd.
of LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch - Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - **TORONTO**

DIRECTORS
AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3-66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office-Queen City Chambers, 32
Church Street, **TORONTO.**

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-**
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is **UN-**
PRECEDENTED in the history of Fire In-
surance Underwriting, the **Average Losses and**
Expenses combined was only 69.32 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves of
the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1898) Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

**Going to Retire?
Want to Sell Out?**



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

JAMES C. MACKINTOSH,

. . BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES.		
						TORONTO, Nov. 28	Cash va per share	
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	47	125	130	125.00
British North America.....	243	4,866,666	4,866,666	1,338,333	2 1/2	110	115	267.30
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3 1/2	125 1/2	136 1/2	67.87
Commercial Bank, Windsor, N.S.	40	500,000	289,420	95,000	3	109	112	43.60
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	249 1/2	252 1/2	124.63
Eastern Townships.....	50	1,500,000	1,500,000	720,000	3 1/2	135	145	67.50
Halifax Banking Co.	20	500,000	500,000	275,000	3 1/2	141 1/2	145	28.34
Hamilton.....	100	1,250,000	1,250,000	675,000	4	154	156	151.00
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	.....	.....	.....
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	184	185	184.00
La Banque du Peuple.....	50	1,200,000	1,200,000	.....	.....	.....	.....	.....
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	97	110	49.50
La Banque Nationale.....	20	1,200,000	1,200,000	.....	.....	70	75	.....
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	165	170	165.00
Merchants Bank of Halifax.....	100	1,435,100	1,175,775	680,000	3 1/2	161	164 1/2	161.00
Molson.....	50	2,000,000	2,000,000	1,375,000	4	175	180	87.50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	218	223	436.00
New Brunswick.....	100	500,000	500,000	525,000	6	253	.....	263.00
Nova Scotia.....	100	1,500,000	1,500,000	1,300,000	4	191	194 1/2	191.00
Ontario.....	100	1,500,000	1,500,000	40,000	3	82 1/2	86	52.13
Ottawa.....	100	1,500,000	1,500,000	925,000	4	180	185	180.00
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	121	124	24.20
People's Bank of N.B.....	150	180,000	180,000	115,000	4	.....	.....	.....
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	.....	.....	.....
St. Stephen's.....	100	200,000	200,000	45,000	3	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	163	167	81.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	240	250	240.00
Traders.....	.....	508,400	608,400	85,000	3	.....	.....	.....
Union Bank, Halifax.....	50	500,000	500,000	160,000	3	121	124 1/2	80.50
Union Bank of Canada.....	60	1,200,000	1,200,000	280,000	3	97	110	58.27
Ville Marie.....	100	500,000	479,620	10,000	3	70	100	35.00
Western.....	100	500,000	375,351	100,000	3 1/2	.....	.....	.....
Yarmouth.....	75	300,000	300,000	60,000	3	119	123	89.00
						*quarterly		
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	110	112	56.00
Building & Loan Association.....	25	750,000	750,000	112,000	3	.....	90	.....
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	115	.....	75.03
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3 1/2	113	.....	56.50
Dominion Sav. & Inv. Society.....	50	1,000,000	932,472	10,000	3	82	.....	41.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	110	.....	110.00
Farmers Loan & Savings Company.....	50	1,067,250	611,430	162,475	3 1/2	100	107	100.00
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	166	.....	89.00
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	.....	125	.....
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	115	.....	115.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	108	.....	51.50
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	450,000	3 1/2	128	.....	64.00
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124 1/2	.....	92.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	.....	.....	50	.....
Union Loan & Savings Co.....	50	1,000,000	697,770	260,000	3	.....	115	.....
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	5	.....	152	.....
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,930,000	398,493	120,000	3 1/2	109	.....	109.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,200,000	315,000	1 1/2*	121	124	121.00
London & Ont. Inv. Co. Ld., do.....	100	2,750,000	550,000	160,000	3 1/2	.....	115	.....
London & Can. Ln. & Agcy. Co. Ld. do.....	50	5,000,000	700,000	410,000	4	108 1/2	110	54.37
Land Security Co. (Ont. Legisla.).....	100	1,362,300	548,498	450,000	3	.....	100	.....
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	.....	100	.....
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.....	100	840,000	712,000	160,000	3 1/2	109	114	109.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	.....	112 1/2	.....
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	.....	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	314,441	80,000	3 1/2	.....	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	.....	35	.....
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	117	120	117.00
						*quarterly		

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Nov. 15
	%				
250,000	8 ps	Alliance	20	21-5	10 1/2
50,000	25	C. Union F. L. & M.	50	5	36 3/7
200,000	7 1/2	Guardian F. & L.	10	5	10 1/2
60,000	20 ps	Imperial Lim.	20	5	29 30
136,493	5	Lancashire F. & L.	20	2	5 5 1/2
35,862	20	London Ass. Corp.	25	12 1/2	57 58
10,000	10	London & Lan. L.	10	2	4 1/2
85,100	20	London & Lan. F.	25	24	17 18
391,752 1/2	75	Liv. Lon. & G. F. & L. Stk.	2	49 1/2	50
30,000	20 ps	Northern F. & L.	100	10	72 74
110,000	20 ps	North British & Mer	25	6 1/2	39 40
6,723	21 1/2 ps	Phoenix	50	50	280 285
125,334	5 1/2	Royal Insurance	20	3	50 51
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	118 122
2,500	15	Canada Life	400	50	610
5,000	15	Confederation Life	100	10	270 280
5,000	12	Sun Life Ass. Co.	100	12 1/2	368
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	25	200
10,000	10	Western Assurance	40	20	168 165 1/2

DISCOUNT RATES.

London, Nov. 15

Bank Bills, 3 months.....	1 1/2
do. 6 do.....	1 1/2
Trade Bills, 3 do.....	1 1/2
do. 6 do.....	1 1/2

RAILWAYS.

	Par value £ Sh.	London. Nov. 15
Canada Central 5% 1st Mortgage.....	.....	105 107
Canada Pacific Shares, 3%.....	\$100	58 59
C. P. R. 1st Mortgage Bonds, 5%.....	.....	116 118
do. 50 year L. G. Bonds, 3 1/2%.....	.....	106 108
Grand Trunk Con. stock.....	100	54 54
5% perpetual debenture stock.....	.....	123 125
do. Eq. bonds, 2nd charge.....	.....	123 125
do. First preference.....	10	36 37
do. Second preference stock.....	100	23 24
do. Third preference stock.....	100	122 124
Great Western per 5% debenture stock	100	114 116
Midland Stg. 1st mtg. bonds, 5%.....	100	94 96
Toronto, Grey & Bruce 4% stg. bonds,	100	104 106
1st mortgage.....	.....	96 98
Wellington, Grey & Bruce 7% 1st mtg.	.....	.....

SECURITIES.

	London Nov. 15
Dominion 5% stock, 1903, of Ry. loan.....	112 114
do. 4% do. 1904, 5, 6, 8.....	106 110
do. 4% do. 1910, Ins. stock.....	111 112
do. 3 1/2% do. Ins. stock.....	108 110
Montreal Sterling 5% 1908.....	104 106
do. 5% 1874.....	104 106
do. 1879, 5%.....	104 106
Toronto Corporation, 6%, 1897 Ster.....	100 106
do. do. 6%, 1906, Water Works Deb.	101 120
do. do. con. deb. 1898, 6%.....	101 106
do. do. gen. con. deb. 1919, 5%.....	114 116
do. do. stg. bonds 1928, 4%.....	104 106
do. do. Local Imp. Bonds 1913.....	108 107
do. do. Bonds.....	101 102
City of Ottawa, Stg. 1904, 6%.....	116 120
do. do. 4 1/2% 20 year debts	108 110
City of Quebec, con., 1905.....	114 116
do. do. 1908.....	116 118
do. do. sterling deb., 1931.....	105 107
do. do. Vancouver, 1939.....	106 107
City of Winnipeg, deb. 1907, 6%.....	117 119
do. do. deb. 1914, 5%.....	112 114