

THE BOOM AT SYDNEY, N.S.

Sydney, N.S., is rapidly forging ahead. It is confidently believed that it will not be long till it is a city of 50,000 inhabitants. The Dominion Iron and Steel Company already have 2,500 men employed. The company's works will cover almost a square mile of territory. One can form an idea of the magnitude of the undertaking from the fact that no less than thirty-five steamers, a good many of which are employed in the St. Lawrence trade, have been chartered to carry from Philadelphia to Sydney all the machinery that cannot be made in the com-

pany's own foundry and machine shops. Good progress is being made in the coke ovens, and 200 out of the total of 400 that are to be built will be ready by Dominion Day. The fourteen blast and steel furnaces, built, as they will be, in a line along the railway siding, are one of the most important features of the place. Six months ago the Merchants' Bank of Halifax was the only institution of the kind doing business in the town, while to-day the Bank of Montreal, the Merchants' Bank of Halifax, the Bank of British North America, the Commercial Bank of Windsor, the Union Bank of Halifax and the Halifax Banking Company have all opened their doors, and two or three banks have bought building lots, and will begin business at an early day.

Contracts have been given out for the building of 1,000 houses during the year 1900, all of which will rent from \$15 to \$25 a month. Some of the new houses will be of brick, but most of wood, as brick is very hard to obtain. The company's foundry is no less than 680 feet in length. Altogether the town of Homestead, the location of the Carnegie Steel Works, will not be in it alongside of what is being built up in Sydney Harbor by the Dominion Iron and Steel Company.—The World.

Their Canadian office is in Montreal, and they also maintain offices in London, Paris, Berlin and St. Petersburg.

A GROWING YEAR FOR TORONTO.

During the past seven years permits for the construction and alteration of buildings in the city of Toronto were valued as follows.

1893.....	\$1,361,850
1894.....	1,020,885
1895.....	1,246,810
1896.....	657,168
1897.....	951,130
1898.....	1,701,630
1899.....	2,011,000

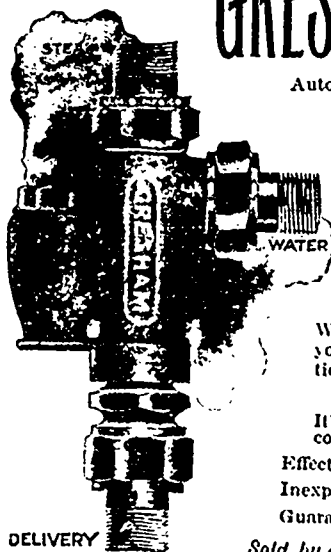
The year 1899 was an exceptionally prosperous one in the building trades. There were altogether 710 building permits issued from the office of the City Commissioner, against but 562 the previous year, or an increase of 148 permits. Extra factory facilities and a greater demand for dwelling

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The Magnolia Metal Co., manufacturers of Magnolia metal, Magnolia lined and solid journal bearings, Camelia bronzo and brass, etc., whose head office is at 266 West Street, New York, have, in addition to their many other branch offices in the United States, just established another at 421 Ansell Building, Atlanta, Ga., and are about establishing others in St. Louis, Mo., San Francisco, Cal., and Philadelphia, Penn.

Canadian Advertising is best done by The E. DESBARATS ADVERTISING AGENCY, Montreal.

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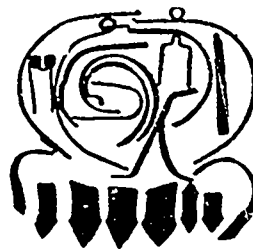


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