

to their companies in some bank "in trust," for the time they must stay in their hands, and on no account to mix these monies up with their private accounts. It is the first step which has to be guarded against, and nothing should be done which will make that step into crime an easy one.

Warning to Agents—Louis J. St. Denis, agent for the Agricultural Insurance Co. of Watertown, N.Y., was committed for trial at Niagara Falls, Ont., by Police Magistrate Hill, on a charge of embezzlement. Mr. J. Flynn, of Toronto, General Agent for the Company, is in town in behalf of the prosecution.

Louis J. St. Denis, the defaulting insurance agent, was brought before Judge Baxter this morning and confessed his guilt. Sentence reserved.—*Welland Tribune*.

Later.—The sentence was made light on the petition of the company, but it was nevertheless six months imprisonment with hard labor.

The Scottish Union & National of Edinburgh, and the Lion of London, appear to have done a profitable business in Canada and the U. S. last year.

The Scottish Union's figures are: Premiums for 1886, \$414,646.09; interest income, \$43,621.50; total income, \$458,267.59; expenses, \$123,982.70; losses incurred, including all outstanding losses, \$201,273.67; total losses and expenses, \$325,256.37; appreciation in assets, \$16,275; total gain for year, \$149,286.22; expense ratio, 29.9; loss ratio, 48.54; percentage of profit on business, 21.56; gain in assets, \$178,831.12; remitted to Home office, \$56,244.49; total gain in assets, \$235,075.51; gain in surplus, exclusive of remittance to Home office, \$168,952.98; total American assets, \$1,332,050.10; total liabilities, of every kind, including reinsurance reserve, \$291,646.20; leaving a net American surplus of \$1,040,403.90.

The year's record of the "Lion Fire" (exclusive of the Pacific coast) is as follows: Premium receipts, \$243,730.67; interest income, \$23,693.13; total income, \$267,423.80;

losses incurred, \$123,797.65; expenses, \$71,315; appreciation in assets, \$18,000; total profits for the year, \$90,310.36; expense ratio, 29.22; loss ratio, 50.79; gain in assets, \$59,580.73; remitted to Home office, \$23,725.22; total gain for year, \$83,305.95; total United States assets, \$825,000; total liabilities, \$235,000; net United States surplus, \$590,000. A summary of the figures of both companies is: Net premiums, \$658,376.76; interest received, \$67,314.63; total income, \$725,691.39; total profits for the year, \$239,586; total gain in assets, including amount remitted to Home office, \$318,381.56; total American assets, \$2,157,050.16. Manager Bennett may be fairly congratulated upon this profitable outcome of his companies during a year of exceptionally heavy fire losses, for which his conservative management has reduced his offices to a minimum.

The Lion Fire home office has, as we since learn, declared a 5 per cent. annual dividend, and added the sum of \$60,000 to reserve fund.

St. John, N. B., Fire Department, Correction. At the request of one of our subscribers, we insert the following as a correction of some uncomplimentary reports concerning the St. John, N. B. Fire Department, viz.:—

The following extract from a letter recently received by an agent of an English insurance company, well known and reliable, is self-explanatory:

"We have perused your further remarks regarding the water supply and fire brigade of your city, and thank you for the copy of minutes of meeting dated 15th November last, which we have read with much interest. The report, as stated therein, is, as you say, not nearly so alarming as the one made by the board of trade. I am pleased to learn of the high opinion you have of the department, and trust that the council will speedily remedy the defects known to exist at the present time, and which are referred to by the committee."—*Daily Telegraph*.

PRELIMINARY ABSTRACT OF CANADIAN LIFE INSURANCE COMPANIES, FOR YEAR 1886.

COMPANY.	†Premiums for Year.	No. of Policies new & taken up.	Amount of Policies new and taken up.	No. of Policies in force at date.	†Net Amount in force.	No. of Policies become Claims.	†Net Amount of Policies become Claims.	†Claims Paid.	Unsettled Claims		Date of Return.
									Not resisted.	Re- sisted.	
	\$		\$		\$		\$	\$	\$	\$	
*Canada Life.....	1,124,917	1,969	4,683,297	20,170	39,630,522	202	428,222	464,183	51,625	6,500	Dec. 31, 1886
Citizens'.....	56,109	341	576,100	1,378	2,008,629	15	20,319	21,319	5,000	None	do
Confederation.....	427,618	1,859	2,968,600	9,433	14,586,107	56	85,949	90,538	5,101	10,000	do
*Dom. Safety Fund..	41,035	324	562,000	2,503	2,677,000	11	19,000	19,000	None	None	do
Federal.....	69,681	1,067	3,109,000	1,898	4,954,677	5	10,500	10,500	None	None	do
†Life Asso. of Canada											
London Life.....	32,368	400	441,710	1,376	1,350,817	9	7,882	7,882	None	None	do
North Am. { General. } { Industr' }	166,161	{ 1,226 None }	2,444,886 None	2,974 235	5,266,523 33,282	18 3	22,862 625	25,862 625	2,000 None	None None	{ do
Ontario Mutual..	268,412	1,757	2,364,250	7,488	9,603,543	40	54,000	57,250	3,500	4,500	do
*Sun.....	302,659	1,853	2,617,317	6,232	9,398,971	48	85,343	80,511	8,884	2,000	do
Temperance & Gener'l	9,493	215	401,000	213	394,000	None	None	None	None	None	do

* Including the business outside of Canada. † These amounts are net, re-insurance having been deducted. ‡ No return.