

THE PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Statement copied from the Report of the Inspector of Insurance for the Province of Quebec for the year ending August 31st, 1884.

ASSETS, 31st OF AUGUST, 1884.

Deposited in trust with the Quebec Government.....	\$10,000 00
Cash in Bank and in office.....	5,905 15
do in agents' hands in course of collection in re Gauvreau assessment No. 11 (since received in part).....	7,812 32
Arrears of assessments, dues, &c., considered good and partly paid since.....	2,500 00
Bills receivable at short dates considered good.....	3,913 55
Balance due by agents and secured by bonds.....	1,200 00
Office furniture, in Montreal, Quebec and Toronto.....	1,200 00
Total assets.....	\$32,531 02

LIABILITIES.

Due to the reserve fund provident class by the Association's by-laws.....	\$13,600 00
" Bills payable.....	629 52
" Sundry amounts for printing, stationery, &c.....	500 00
Total liabilities.....	\$14,729 52

INCOME FOR THE YEAR ENDED 31st AUGUST, 1884.

Admission fees in class B.....	\$3,958 33
Annual dues " " ".....	4,517 66
Assessments " " ".....	5,655 55
Admission fee in provident class.....	\$ 7,916 67
Annual dues " " ".....	9,035 32
Assessments " " ".....	27,707 12
	45,659 11
Total income.....	\$59,790 65

EXPENDITURE.

Paid death claims in class B.....	\$ 3,700 00
" " " Provident class.....	16,500 00
" Agents' commission on fees, collections, &c.....	12,177 61
" Medical examinations.....	922 60
" Office expenses, stationery, printing, advertising, &c.....	1,460 43
" Rent, taxes, &c.....	1,077 57
" For furniture at Montreal, Quebec and Toronto.....	752 52
" Salaries to officers and clerks.....	6,539 68
" Travelling expenses.....	723 12
" Postage and telegrams.....	726 71
Total expenditure.....	\$44,581 24

Synopsis of the Official Returns of the Provident Mutual Association of Canada made in accordance with the provisions of the 46 Vic. Chap. 19, Section 3, P.Q., for the insurance year ended the 31st August, 1884.

Total members 31st of August, 1884.	Number in each class.		Total amount at risk.	Number admitted during the year.		Amount at risk.
	B. class	Provid- ent. class.		B class.	Provident class.	
4,436	1,139	3,297	\$ 10,825,000	510	1064	\$3,584,000

Number of members withdrawn during the year.			Total cash receipts for fees, dues and assessments.		Total expen- diture for death claims.		Working expenses of the asso'n.	
B class.	Provid- ent class.	Amount at risk.	B class.	Provident class.	B class.	ro- vidn't class.		
44	149	\$477,000	\$14,131.54	\$ 4,659.11	\$ 3,700	\$ 16,500	\$ 24,381.24	

Remarks.—The last item for working and office expenses includes all salaries to officers and clerks, all commissions, paid agents and others, medical examinations, travelling expenses, rent, taxes, gas, printing, postage, telegrams, stationery, &c.

COMPARATORY STATEMENT.

Of the affairs of the Provident Mutual Association of Canada on the 31st of August, 1883 and 1884, compiled from the Company's Official Returns and verified by the office accounts.

Total amount at risk in both classes.	1883		1884	
	\$	c.	\$	c.
7,241,000 00			10,825,000 00	
Total number of members.	1883		1884	
	\$	c.	\$	c.
2,862			4,436	
Number of members certificates with-drawn or can-celled.	1883		1884	
	\$	c.	\$	c.
334			193	
Amount at risk in both classes.	1883		1884	
	\$	c.	\$	c.
5,546,000			3,584,000 00	
Number of members ad-mitted each year in both classes.	1883		1884	
	\$	c.	\$	c.
1,988			1,574	
Total cash receipts for fees, dues and assessments.	1883		1884	
	\$	c.	\$	c.
26,570 00			59,790 15	
Total expenditure for death claims.	1883		1884	
	\$	c.	\$	c.
5,384 21			20,200 00	
Working expenses of the Company, which includes all office and travelling expenses, salaries, commissions, rent, taxes and medical examinations, &c.	1883		1884	
	\$	c.	\$	c.
24,381 24			26,603 64	

SOCIETY NOTES AND ITEMS.

The Insurance World 1885 Chart.—We have received a copy of this convenient and valuable pocket chart.

Among the visitors to Montreal during the last month were Mr. H. L. Aldrich, editor and proprietor of the *Western Insurance Review*, St. Louis, Mo., and Mr. H. C. Martin, editor of the *Rough Notes*, Indianapolis. We were glad to see both of these gentlemen.

A bad investment.—The bar-room as a bank: You deposit your money, and lose it; your time, and lose it; your character, and lose it; your manly independence, and lose it; your home comfort, and lose it; your self-control, and lose it; your wife's happiness, and lose it; your children's happiness, and lose it; your own soul, and lose it. *The Insurance Post*.

Provident Mutual Association.—Messrs. Archambault & Archambault, counsel for Mr. Loranger, have entered an action for \$1,417 against Mr. John Hopper, general manager of the Provident Mutual Association. The suit is brought about to recover commissions alleged to be due plaintiff while acting as general agent for Montreal district. Mr. Hopper will contest the action on the ground that he is not indebted to that amount. — *The Gazette*, Montreal.