

for the benefit of mankind at large. But even in the peaceful things and the administration of law (which it is our province more particularly to refer to) we see interesting evidences of the gradual unification of the various races and systems of law which are to be found under the protection of the Union Jack. Amongst our exchanges we have legal periodicals from the four continents and from the islands of the Southern Ocean, showing how the English language and English law is overspreading the earth. Amongst these exchanges we have recently received a number of the *Kathiawar Law Reports*, containing "the decisions of the original and appellate cases of the Chief Court of Civil and Criminal Justice in Kathiawar, and the decisions of the political cases, and the appellate decisions of the Bombay Government on these and on the Rajasthanik Court decisions." These reports are published with the permission of the Political Agent by Ganeshji Jethabhai, Kathiawar Agency Pleader, and appear monthly in the English and Gujarati languages. It is interesting to note that, whilst the judges are English, the counsel or agents engaged are natives. For example, in the Court of the Deputy Assistant Jhallawad, before C. A. Kincaid, Esq., I.C.S., appeared Mr. Harakchand Hemsî as counsel for the appellant, Shah Natha Virji of Khodu, and Gulalrai Vajeshankar as counsel for the respondent, Shah Devjee Gokal of Gokal Ladhu. Amongst the advertisements appears somewhat suggestively that of the Encyclopædia Britannica. The inevitable bicycle also comes to the front in the same connection, Vatcha Bros. publishing their advertisement thereof in two languages. Advertisements of talking machines, phosphates, etc., etc., add their quota to the general make up.

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*NEW SHARES AND BONUSES—CAPITAL OR INCOME.*

The statutes which in later years in England and her colonies have authorized the investment of trust funds in the stock or shares of commercial companies have created not a few new dangers in the position of a trustee. One of these is very clearly indicated in the cases of which this article proposes to treat. The question is shortly this,—for whose benefit does a trustee hold bonus dividends or new shares in a company allotted to him as one of the former shareholders, if the instrument of trust contains no specific direction on the subject? Are such bonuses and the