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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**DID NOT RESPOND TO GOOD WAR NEWS — GOOD SUPPORT ADVANCES WAR EAGLE 10 POINTS TO 140 — OTHER STOCKS DECLINE — THIS SIGNIFICANT OF NOTHING SPECIAL.**

Montreal Feb. 23.

The want of good news from South Africa cannot be blamed any longer for the extreme dullness that appeared in the local market this forenoon session and in all markets Britain has had similar favorable reports followed by accounts of disaster, and it and its markets seem reluctant to admit that there may not be some future reports as depressing as the present one is buoyant. This side has received the more hopeful war news in much the same spirit as those whom the most concern and so the markets are less entered into by the public than might have been expected. A considerable amount of selling by holders now wearying for an advance had taken place before the news but with the news even this bearish trading has come to a pause, hope again having been revived. The inactivity produced by the half hearted acceptance of Roberts' victories as problematical and indecisive is having a sagging influence on prices of which to-day's recessions are examples in point.

The ½ lost by Pacific was in agreement with the ½ lower cable quotation about the stock. As the two prices for Electric were the one higher and the other lower than last close, its position can be claimed as being unchanged. On very slight trading the same prices were registered by Richelieu, Duluth pfd and Virtue. While in manipulated purchases of 3000 shares on Toronto account chiefly, War Eagle had a rally. The stock closed at 140, which is 10 points above the previous close. There were recessions of 2 points each on two stocks, Montreal Street and Payne. The latter is now ready for more upward reaction. The 147 price of Bank of Commerce to-day is the price around which the stock has been sold of late. There was a drop of 3½ points in the one sale of Molson's Bank stock at 190. It is expected that with and after Monday transactions will be more numerous and prices on the advance. Declines to-day are not considered significant of anything special about securities.

### MORNING SALES.

Can. Pac.—300, 98½.  
Roy. Elec—100, 194½. 20, 193½.  
R. & O.—25, 113.  
Dul. pfd—25, 153½.  
Virtue—200, 77.  
War Eagle—1000, 137½. 500, 139. 1000, 139.  
1500, 140.  
Mont. St.—25, 292.  
Payne—300, 123. 500, 120.  
Bank of Com—20, 147.  
Mols Bank—25, 190.

### AFTERNOON SALES.

Can. Pac—50, 98½.  
Mont. St.—25, 292. 100, 291.  
Mont. Gas—50, 190.  
Virtue—300, 74½. 500, 76½. 1000, 76½. 4000, 77.  
Republic — 200, 99.

### STRAWS.

International Paper—There has been no change in the price of newspaper made by the International Paper Co., but it is hinted that the restriction on the export of pulp from Canada may have a tendency to advance the price of newspaper before long. The International Paper Co. has some 600,000 acres of woodland in America and also controls vast tracts in Canada.

print cloth is 6½ cents; general expenses are 3¼ cents and the cotton after allowing for waste, 9½ cents or a total of 19½ cents. One pound of cotton equals seven yards of prints or at 3¼ cents, 22¾ cts. The profit of 3½ cents a pound would be equivalent to about 18 p.c. on the capital of a \$1,000,000 mill.

### TORONTO STREET EARNINGS.

|                        |              |      |             |
|------------------------|--------------|------|-------------|
| Month of Jan.....      | \$114,679.49 | Inc. | \$15,657.92 |
| Feb. 13, 3,942.59..... |              | Inc. | 394.63      |
| " 14, 3,860.87.....    |              | "    | 483.15      |
| " 16, 4,017.78.....    |              | "    | 507.57      |
| " 16, 4,005.89.....    |              | "    | 453.88      |
| " 17, 4,495.21.....    |              | "    | 542.35      |
| " 18, 1,654.15.....    |              | "    | 168.87      |
| " 19, 3,709.10.....    |              | "    | 234.13      |
| " 20, 3,918.08.....    |              | "    | 294.13      |

### LONDON AND PARIS

Feb. 23, 1900.

|                            |         |
|----------------------------|---------|
| Bank of England rate ..... | 4       |
| Open discount rate.....    | 3½      |
| Paris Rentas .....         | 101-17½ |
| French Exchange .....      | 25f. 20 |
| Consols, money .....       | 101½    |
| Canadian Pacific .....     | 101½    |
| New York Central .....     | 137½    |
| St. Paul.....              | 126½    |
| Union Pacific.....         | 77      |

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

|  |      |
|--|------|
| Grand Trunk, guaranteed 4 p.c. . . . . | 94   |
| " 1st preference.....                  | 92½  |
| " 2nd " .....                          | 66½  |
| " 3rd " .....                          | 25½  |
| G. T. R. Com.....                      |      |
| C. P. R .....                          | 101½ |

### MONTREAL STREET EARNINGS.

|                        |              |      |             |
|------------------------|--------------|------|-------------|
| Month of Jan.....      | \$136,096.33 | Inc  | \$10,810.20 |
| Feb. 14, 4,624.24..... |              | Inc. | 141.70      |
| " 15, 4,748.87.....    |              | "    | 447.80      |
| " 16, 4,293.54.....    |              | "    | 468.63      |
| " 17, 4,752.78.....    |              | "    | 215.99      |
| " 18, 3,679.77.....    |              | "    | 313.44      |
| " 19, 4,571.96.....    |              | "    | 304.26      |
| " 20, 4,570.35.....    |              | "    | 345.11      |
| " 21, 4,401.71.....    |              | "    | 518.26      |
| " 22, 4,264.00.....    |              | "    | 44.63       |

### HALIFAX ELECTRIC TRAMWAY.

|                       |               |                              |            |
|-----------------------|---------------|------------------------------|------------|
| Month of January..... | \$11,475.40   | Inc.....                     | \$2,770.62 |
| For week ending       |               | Compared with previous year. |            |
| Feb. 4.....           | 2,377.47..... | Inc.                         | 507.09     |
| " 11.....             | 2,247.54..... | "                            | 323.10     |
| " 18.....             | 2,324.60..... | "                            | 508.65     |

### TWIN CITY RAPID TRANSIT CO

|                          |             |                         |             |
|--------------------------|-------------|-------------------------|-------------|
| Total for Jan.....       | \$27,262.45 | Inc.....                | \$29,915.76 |
| For week ending          |             | Compared with last year |             |
| Feb. 7, \$49,845.10..... |             | Inc., \$                | 7,353.80    |
| " 14, 47,763.85.....     |             | "                       | 5,841.85    |