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TRY IT. TRY IT. TRY IT.

ADDRESS ALL ORDERS THE WORLD,

TORONTO.

ation which is now being developed :-

"The completion of the Southern Pacific, the Atchison, Topeka and Santa Fe, the and Pacific, has in no case resulted in a reduction of fare to California, for the reason that the Central Pacific, controlling, as it does on all sides, the western outlet of before long. The thing is coming: the these roads, refuses to make concessions. With the completion of the Northern Pacific a new era will dawn. That road is under obligation to nobody. It reaches tidewater with its own line, and the Pacific ocean is free to all. It can make its own rates without fear of reprisals in any direction. It can cut the fare to San Francisco to \$75—quite enough, by the way—and force its rivals to follow suit or lose the business. It can make its own freight rates, make its own contracts with Pacific coast nerchants-in other words, do exactly as it tion is powerless for either redress or ven-

Already we observe that the Villard party are moving against the supremacy of a cherished California institution—Wells, Fargo & Co.'s express. For twenty-five years the company has had a monopoly of the express business west of the Rocky Mountains. In the old stage coach days it

Mr. Barlow reserved the right to decline their option on thirty days' notice on payment of his indebtedness in full, while they reserved to themselves the right to call in Barlow's ioan on thirty days' notice. A year and one month of the time in the agreement has already expired. In addition to the large sums which Mr. Barrolar has horrowed he has nut nu nearly if ments large corridors, lefty ceilings, and the state of the state o

ooo, to be divided as follows: One third to go to Mr. Barlow. \$250,000 to A. B. Choffee, and the balance equally between Messrs. Stephen, McIntyre and Smith. Since the significant of the agreement Mr. Barlow having expended under Mr. Chaffee's advices the sum of \$400,000 wished to include that amount in the amount of the purchase money. This the syndicate refused to do. Mr. Barlow since then has been trying to sell his road to other parties, but has been unable to do so inconsequence of the complications in which he is involved with Messrs. Chaffee, Stephen, McIntyre and Smith, while they, seeing the futility of his efforts in disposing of h's road, have forced an issue. By the terms of the agreement and as collateral t rms of the agreement and as collateral security he pledged the entire stock and issue of bonds of the South-Eastern railway, which they still hold as collateral security their previous aid,

The above story may not be true, but if ue there would be nothing in it for the ublic to be surprised at. One of the first ouditions of a railway gobble is-a big haul for the select few who are inside the ring. Perhaps the story will be contradicted, and perhaps not. We shall see.

THE HAND OF LONDON IN NEW YORK. The present panic on the New York for by anything confined to this side the Atlantic. We must look to London if we wish to see the real present cause of the trouble. Of course the ultimate cause is to its produce, why stick to it? why not try found in American management of and elaborate some other by which this American properties; but the immediate would be prevented. financial circles in London. English investors have freely put their money in American knowledge of local circumstances, but with more than a horse or a a general belief that in such a new and pro-

THE TORONTO WORLD

WEDNESDAY MORNING, AUGUST 15 1888

WEDNESDAY MORNING, AUGUST 15 1888

AN OLD AMERICAN MONOPOLY TEREATENED.

American papers supply what may be to

American papers supply what may be to

Hence a raid on Northern Pacific and its and interest on one hundred thousand dolconnections. The Chicago Herald thus lars a mile, where forty thousand dollars touches on the true inwardness of the situ- per mile represents what the whole concers could to day be built for with all equip. ments of the best? According to present appearances, we are on the eve of a war of English capital against American railway before long. The thing is coming; the causes which wil I make it coms, some day or other, have long been operating.

> THE WORLD IN ROSEDALE. livered at! their houses before 6 a.m. Orders left at the office will be promptly

in the agreement has already expired. In addition to the large sums which Mr. Barlow has borrowed he has put up nearly if not quite his personal fortune into the venture, and since the agreement has expended about \$400,000 in improving the property. At the time of the completion of the above agreement it was further agreed between Messrs. Barlow, A. B. Chaffee, George Stephen, Duncan McIntyre and Donald A. Smith that the road should be sold to the Canadian Pasifis for \$5,000,000. The difference between the price paid Mr. Barlow, \$1,250,

with many other papers; they are simply with many other papers; they are simply exponents of particular interests or views.

The interests of the many are of little moment. You are young, vigorous and not ment. You are young, vigorous and not ment. ment. You are young, vigorous and not much priest-ridden, so boldly attack abuses and allow the public to express their feelings on them, irrespective of who is hurt, while right may be done. I noticed the other day Senex's letter on the disparity of tions set for high school scholars at the nechanics. What is the use of complaining of such wrongs when the remedy is in swarded 5 gold, 9 silver and 11 that 300 years ago the laboring classes cried out, "We produce all the wealth of the country, and for it get only what keeps our bodies and souls together." They will cry out the same 300 years hence and 300 tock exchange is not sufficiently accounted years after that, unless they set to work

What has been written on political sconomy is mostly bosh for instance, money is said to represent labor when really railways, with mostly very little personal it does not represent anything any knowledge of local circumstances, but with a general belief that in such a new and progressive country railways must be sure to pay. It has unfortunately been found that the mere capacity of a railway, honestly managed, to pay dividends on actual cost, was but a small factor in the whole problem. Gould, Vanderbilt and about a dozen other American magnates of the rail have had it in their power, sitting in their offices in New York, to render almost worthless many millions of English money invested in America.

This sort of thing has been going on for a long time. During many years New York has bled London freely, and still London capitalists have been ready to "come loss of the with the still been used as a medium of exchange and a much viler one could not have been adopted. When a man has money he gets all he can for it, and when he trys to get it he gives as little as he can. This gives rise to higgling, misrepresentations, lying, fraud, thet and murder. All this vileness naturally arises from the mode of buying and selling. The distinction between the present way of buying and selling. The distinction between the present way of buying and selling and what ought to prevail is this: Things now are sold according to their value, what they are worth, what they will fetch. A glass of water to three different persons may be of different values. One may not care for it, another might like it very much, the third if he did not get it might die. If I sell it according to what it is worth to the last I skin him of all he has got, and were last I skin him of all he has got, and were last I skin him of all he has got, and were last I skin him of all he has got, and were last I skin him of all he has got, and were last I skin him of all he has got, and were last I skin him of all he has got, and were last I skin him of all he has got, and were last I skin him of all he has got, and were last I skin him of all he has got, and were last I skin him of all he has got, and were last I skin him of all he has got, and were last does. Money has been used as a medium

American papers supply what may be to some extent an explanation of the dead set against railway stocks in New York. The Northern Pacific line is completed, and a certain old condition of things, which has the real worth of American railways, and been highly profitable for the Central Pacific Railway combination, is at last to be
rudely broken into and disturbed. The
party in possession does not like this, and would squelch the disturber if it could. ing of it. But what about paying dividends
Hence a raid on Northern Pacific and its
and interest on one hundred thousand dollars
The Chicago Harald thus less a mile where forty thousand dellars. ecessaries and the comforts of life would never cost a human being a moment's care, they would be so abundant. This solves the great problem how the surplus of one man can get a just share of the surplus of his neighbor. W. ARNOLD
Toronto, 87 Charles street, Aug. 14, 1883

HIGH PRICES OF PROVISIONS.

To the Editor of The World.

otherwise, not because retail shopkeep re cables amply corroborate these statements. A carrier boy started on a new route are getting larger profits than formerly, for through Rosedale yesterday morning. Residents there can now have The World de- cause capitalists and large buyers control the entire market.

Surely there is something wrong in this atate of things. Could not a law be made ebrated Channel swim. Had he not sucthat all buyers who do not sell to consum-Recent despatches confirm remarkably ers should have only a limited commission, our contention of a few days ago that the based on a sliding scale, having regard to danger to banks lies in a few large credits the capital used? And in addition, should daily newspaper was ready to avail itself

prepared and elequent sermons.

PARKDALE AND TORONTO.

To the Editor of The World. SIR: I write to you as a resident of the village of Parkdale, claiming that it is high time that the Chinese wall between this municipality and Toronto should be done away with. There was at one time an excasionally pants for a sensation, and because the great British middle class occasionally pants for a sensation, and because are made we can safely ask to be admitted into the city. I will show a few of the aditional control of the city of the control of the city of the city of the city. I will show a few of the aditional control of the city time that the Chinese wall between this

THE COST PRINCIPLE OF EXCHANGE

To the Better of The World.

Sir: The Globe is regarded as belonging to the Grand Trunk, the Mail to the government. To attack abuses where the interest of either is concerned and expect its representative to publish them, is not for one and the neighborhood. Much of the political to the square yard would then be done away. moment to be cutertained. It is the same to the square yard would then be done away with, which has been the bane of the village

FOR THE METHEMATICIANS.

To the Editor of The World.

SIR: The following was one of the que charges of professional men and those of recent intermediate: "At an international exhibition one country Senex and his co-laborers' grip? Green, in bronze medals; and another 4 gold, 15 his history of the people of England, states silver and 10 bronze. Find a ratio of values for such medals that these countries may b for such medals that these countries may be regarded as equally for; unate."

Now if you or any of your intelligent readers can answer (not by guess work) to this problem there will be obtained what three young men of fair mathematical ability labored for over an hour in vain. I confidently affirm that the learned head that concerted this problem cannot solve it as concocted this problem cannot solve it as the reading is at present. PUZZLED ONE.

To the Editor of The World. DEAR SIR: In connection with the an nual meeting of the I. O. O. F. grand encampment, held in Ottawa last week, I would like to say in justice to the capits that no place in the dominion affords mor attractions and accommodation than it. The city is well known to have more accommodation for transient visitors than any other in Canada, and with the Russell under Mr. James A. Gonin, which enjoys an international reputation for being a first-class house in every respect, at their head, nothing re-mains to be desired in the way of comfort or attention. While speaking of the Russell I would mention that the delegates, who along with myself stopped there, expressed unbounded satisfaction at the attention they had received, and were unanimously of opinion that it equalled any house in Can-ada. A DELEGATE. Toronto, Aug. 14. 1883.

The cheese market commences to show stronger and more acute evidences of weakness that have been acquired during the week, with the majority of the trade expecting a lower basis of cost in the ensuing (the present) week. There can be little misapprehension of the inherent weakness of the position. Considerable stock has recently accumulated here, which in point of ward movement has been liberal. But it must be admitted that it is next to impos sible to get at the exact amount held. make, which this month promises to exceed all previous records, begets a desire to rea-lize quickly among factorymen, who are lize quickly among factorymen, who are now more anxious sellers than at any time this season. With a good available supply on the spot and having full knowledge of the magnitude of prospective receipts, buyers are really indifferent about operating, and all speak deprecatingly of the maintenance of the present prices. It is a weak market on the other side where stocks are large and increasing and middlemen leaving July cheese severely alone. The make in England too will soon become a prominent factor in the situation Sin: Fire away at these, Master World, for high prices are a great curse to the poor Before the era of railways it was supposed that increased facilities of communication would keep down prices. But the result is at the regular public cable from some otherwise not be supposed.

About Capt Webb.

From London Life.
I knew Capt. Webb well. I first made his acquaintance after he had done his celceeded in that adventure the probabilities are that he wou'd be alive at this moment. Farge & C.O. express. For twenty-free years the company has had a monopoly of the express nothings was of the Ecology and the entire that the word the sold and the entire that the word has been a few days got black that the state of the contract principal hise, haskes and everything else across the continent, the railway people by threatening to start a rival line, became the chard owners of the old express. Since at the railway intelled that the contract principal hise, haskes and everything else across the continent, the railway people by threatening to start a rival line, became the chard owners of the old express. Since at the railway intelled and the principal hise, the property of the contract principal hise, the property of the contract principal hise, the principal hise property is intelled that Northern Pacific styce. It is reported that Northern Pacific styce at the railway intelled and Northern Pacific styce. The contract principal was not obtained that the parties where also into the same of its temporary suspension is not the same of its temporary s At that particular period, however, a great ture, and knew that the odds against him were e thousand to one. He "set his life upon a cast," and stood "the hazard of the die." To me the whole story is full of an To me the whole story is full of an infinite pathos. It is the story of a man infinite pathos. It is the story of a man who, under other circumstances, and surrounded by less deadly influences, would have shown himself strong, resolute and brave. He was made of the very same stuff out of which circumstances framed a relson or a Rodney. He has been hurried into

BRITISH EMPIRE LIFE CO. 146

ESTABLISHED 1847. ASSETS - \$4,500,000.

Canadian nvestments over Canadian Bates.
Claims and Bonuses
\$8,000,000.

J. E. & A. W. SMITH, Gen. Agents OFFICE-15 Wellington St. F. STANCLIFFE, Montreal General Manager, Cana

London Guarantee & Accident Co. (LIMITED.) OF LONDON, ENGLAND,

CAPITAL - - \$1,250,000 The time to insure is when you are safe and uninjured. To morrow may be too late. Read the list of accidents in the daily papers and convince yourself of the necessity of procuring an Accident Policy from this well-known British Company, which, through its liberal dealings with its Insurers has attained unrivalled popularity

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ASSOCIATION

President—SIR W. P. HOWLAND, C.B., K.C.M.G.
Vice-Presidents—HON. WM. McMASTER and WM. ELLIOT, Esq.

The profits for the first rears to the 31st Dec., 1881, were distributed during 1882, and Water eminently residently to our

Dec., 1881, were distribled during 1882, and were eminently satisfactory to our policyholders.

The surplus over all liabillities at the 31st Dec., 1882, the first year of the current quipquenium, was as follows:
Surplus under the Company's own valuation of the Policy and Annuity obligations.
Surplus under the valuation of Prof. Cherriman, Supriss under the valuation of Insurances.

75,053.07

If policy holders are safe in the companies which merely conform to the requirements of a fixed standard, it is evident that the policyholders of this association are most thoroughly protected.

This association holds the highest reserve of any Canadian contrany.

R. S. BAIRD, J. K. MACDONALD,
City Agent. 2 Managing Director.

Grange Trust (Limited) Notice

Toronto, to take into consideration an act passe at the last session of the Legislature of the Dominion of Canada, entitled "An ct to incorporate the Grange Trust (limited)," and for the purpose of rat fying and adopting all the provisions of the sal Act, if the m-eting should so decide by a vote two-thirds in vatue of its shareholders. This notic is given by direction of the directors of the compan pursuant to section 8 of the said Dominion Act.

Signed, R. J. BOYLE,

ome rivate and the state of the Dated at Owen Sound, August 2, 1883.

OO PER DOZEN -POR ALL STYLES OF **W**U CABINET PHOTOS And the most substantial proof of their superior artistic qualities is that I have made more sittings during the past year than any other studie in To-

THOMAS E. PERKINS. Photographer, 198 Yonge st



Is hereby given that the Council of the Cozporation of the City of Toronto will, in pursuance of the provisions of the consolidated Municipal Act, 1883, pass a By-law for the construction of a Cedar Block pavement and Wood Curbing on Oxford street, from Bellevue avenue to Lippincott street, and for assessing and levying the cost thereof, and for assessing and levying the cost thereof on the real property benefited thereby, unless the majority of the owners of such real property, representing at least one-half in value thereof, petition the Council of the said Corporation of the Sity of Teronto against such assessment within one month siter the last-publication of this notice, which will be on the 17th day of August, 1883.

ROBERT RODDY, City Clerk. GRATEFUL-COMFORTING

EPPS' COCOA BREAKFAST.

"By a thorougn knowledgel of the natura" -aws which govern the operations of digestion and natition, and by a careful application of the fine preperties of well-aglected Cocoa, Mr. Eppe has grow ided our breakinst tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up up until strong enough to reside very tendency, to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping our selvey well fortified with pure blood and a properly nour-ished frame."—Civil Service Gazette.

Made simply with boiling water or milk. Sold in

FARMS FOR SALE

To those about going to Manitoba to settle: For sale, the northwest quarter and the west half of the northeast querter of Section 33, Township 14, Range 1 east; 240 acres in all. Only seven dollars an acre;

KING ST., E. COR. JARVIS ST. 148 **TORONTO SHOE COMPANY**

THE NEW LADIES' SHOE PABLOR

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TAYLOR'S.

327 YONGE STREET,

You can get a Good Canadian Tweed Suit, made to cotch Tweed.. English Tweed..... Pauts, all wool \$3, \$3 50, \$5.

W. TAYLOR, Manager,

(Late Proprietor of the Cambridgeshire Clothing House) wishes o see all his old friends.

Don't forget the Address,

YONGE ST

POPULAR PRICES. NEW STYLES

Ladies' Balmorals and Button Boots in French Kid, French Oil Goat and Polished Calf. Ladies' French Kid from \$2 upwards. Gents' Hand-Sewed Balmorals and Congress at cost.

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The Neatest, Nobbiest and Lest-Looking

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Pain's, Glass, Brushes, Machine Oils, etc. Sign Writing a Specialty.

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A GREAT MYSTERY. The Electrical Instructor.

PRICE 75 Cents Each. For Sale by all Booksellers and Stationers.

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NATURALISTS' MANUAL. containing descriptions of

NESTS AND EGGS OF 150 North American Birds. also directons for collecting and preserving birds, eggs, nests and insects, only 75c., (the trace supplied.)

W. P. Melville, 319 Yonge St., Dealer in books, stuffed birds, eggs, birds. Send for price list of birds and eggs. Birds an imal stuffed to order.

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Tickets issued in connection with the Palace Steamer

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to Rochester, New York and all points in the East; also 14 Mer. chant's Line to Clere and, Chi cago, Montreal and all principal ports on the Lakes.

For full particulars apply to SAM. OSBORNE& CO. 40 YONGE STREET.

J. YOUNG. THE LEADING UNDERTAKER. 347 YONGE STREET. TELFPHONE COMMUNICATION

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For Minico, calling at Union station, Queen's what?

*Parkdale, fligh Park, and the Humber, going and returning (every day except Sunday).

Leave Union Station 6.45 and 10.85 a.m., 2.65, 4.15, and 5.40 p. m.

Returning, leave Mimico 8.15 11.15 a.m., 2.46
4.50, and 8.40 p. m.

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Station—Union depot.

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Sr. LOUIS EXPRESS. To the
North, West, Southwest, South
and Northwest.

Orangeville Express.

PACTHE EXPRESS. To West,
South Northwest, West and
Southwest.

EXPRESS. To the West and
North.

EXPRESS. To the West and
North.

EXPRESS. To the West and
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ARRIVE From Orangeville, Elora and
Fergus.

Prom Orangeville, Elora and
From St. Louis, Toledo, Chicago
and Detroit.

From Orangeville. Elora and

coe streets.

TORONTO, GREY, AND BRUCE. Union Station, foot of York or Simoe streets. Leave. | Arrive. Owen Sound, Harriston and
Teeswater, Mail 7:30 s m 11.45 a.m
Owen Sound, Harriston and
Teeswater Express 4.35 p.m. 9. 35 p.m.

Mail 7.00a. m. 9.15 p. m. 4.55p.m. 19.30 a. m. 6.06 a. m. 8.00 p. m. ugh Mail EGLINGTON STACK.
Leaves Bay Horse hotel, Yonge street, 11.10 a.m.
S0 p.m., 5 p.m. and 6.20 p.m.
Arrives 8.45, 9.55 a.m., 2.30 and 6 p.m.
THORNHILL STACK.
Leaves Bay Horse hotel, Yonge street, 8.30 m.
Arrives 10.30 a.m.
Mail stage leaves Clyde hotel, Ting street east 8.20 p.m.

COOKSVILLE STAGE,
Leaves Bay Horse hotel, Yonge street, p.m. Arrives 11a.m.
Arrives 11a.m.
HIGHLAND CREEK STAGE.
Leaves Clyde hotel, King street east, \$.15 p.m.
Arrives 11 a.m.
KINGSTON ROAD TRAMWAY.

Summer Service.

Going Bast—Leaves Don Bridge 5.40, 9.00, 10.00

11 15 a.m.; 2.00, 3.00, 6.00, 6.15; 6.36, 7.30 p.m.;

Saturdays only, 9.30 p.m. Going West—Leaves
Norway 6, 8.29 a.m.; Woodbine 6.10, 3.30, 9.20

10.20 a.m. Norway 1, 7, 1110, 2.20, 3.22 p.m.;

Woodbine, 4.20, 5.35, 7.10 p.m.

THE SPOR

policician such as Answer to Ped-miles 220 yards Square garden, Ms

The Ottawa O gone in for laci all the go.

A square heel-a
walking match bet
Harry Vaughan for
agitated.

a silver cup for junior lacrosse clul Ashburnham, H. D Corey of cycle club made Washington on a l fastest time on rec The double scull dies and Hamm

The Toronto Prescepted next Satur long expected mat Press athletic club will take place at ? Announcement i een formed at Sar o have a regatta courtney and Riley

On Saturday ever

Hial Stoddard of Schallenged John L. from \$1000 to \$5000, of a plaything in Star sparring contest at Singht, as the Maori Monday.

bring Jen Mace and gether in a buring bo the bounds of possibil of the old school, whe thick as blackberries, of the exponents of the meet in a glove content The annual dinner the members of the I to the ladies of Long te the ladies of Long Saturday, when about tributed among the Iona, Neva, Swallow Wanders. The ore sented the ladies we badge as a souvenir of Cleveland again at the lad from Provide cage still holds third not keep it long, as the

age still notes third not keep it long, as the game behind them and all it is worth. The ground last week, and pennant are very slim Philadelphias are at the to stay there.

The success which a meeting of the Manito duced the members to their fall meeting in S in the aggregate to 30 which they offer two silver sape, which have from special designs h & Op. jeweler. King in whose window the

TORONTO YACHT CLU With praiseworthy McGaw has desided ento yacht club a very silver challenge cup of Having entrusted the silversmiths he has pleased with the result out a cup of most apexcellent workmanship, the window of the maje Ellis & Co., managed silvarsmiths I Kir.

Racing at SARATOGA, Aug. 14. Emigrant was scrato with Panique 2d and
1.17½. Second racefirst, Gen. Monroe se
time 3 04½. Third race
Ascender second, Lord
1.15½. Hurdle race,
6 first Pares accord, A first, Fury second. Time 1.52.

The New I Who are those you the Maitland lacrosse o do they wear those tall are trying to mash Bra they succed is doing so ask such foolish question those hats cost? They chased four for ten can those hats cost? They chased four for ten can them home? Yes, in will, with the rim shoulders. How cou They won't want to boys? Oh yes, my chi at home, but very fly w Do they wear those hand! their pas would could be they wear them he merely giving us an imit Toronte dude. Are the aluh! No. my dear. slub! No, my dear,

From the Lancaster (Pen Under the new meth players have become a