46-47 VICTORIA.

CHAPTER 30.

An Act to authorize Companies registered under the A.D. 1883. Companies Act, 1862, to keep Local Registers of their Members in British Colonies.

[20th August, 1883.]

WHEREAS many companies registered under the Companies Act, 1862, carry on business in British colonies, and dealings in their shares are frequent in such colonies, but delay, inconvenience and expense are occasioned by reason of the absence of any legal provision for keeping local registers of members; and it is expedient that such provisions as this Act contains be made in that behalf:

Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

- 1. This Act may be cited for all purposes as the Companies Short title (Colonial Registers) Act, 1883; and this Act shall, so far as is and construction. consistent with the tenor thereof, be construed as one with the Companies Act, 1862 to 1880, and the said Acts and this Act may be referred to as the Companies Acts, 1862 to 1883.
- 2. In this Act the term "company" means a company Definitions. registered under the Companies Act, 1862, and having a capital divided into shares; the term "shares" includes stock; the term "colony" does not include any place within the United Kingdom, the Isle of Man, or the Channel Islands, but includes such territories as may, for the time being, be vested in Her Majesty by virtue of an Act of Parliament for the Government of India, and any plantation, territory or settlement, situate elsewhere within Her Majesty's dominions.
- 3. (1.) Any company whose objects comprise the trans-Power for action of business in a colony may, if authorized so to do companies to by its regulations, as originally framed or as altered by speregisters. cial resolution, cause to be kept in any colony in which it transacts business a branch register or registers of members resident in such colony.