L. XXIX. No. 142

Wool has Been Effected at

Higher Prices

STOCK NOW VERY SMALL

able Wools—Embargo to Prevent En-emy Securing Supplies Through

Neutral Countries

ed Orders Lately Issued by Government of Given Fillip to Market for Such Suit-

aund Buckley & Co., of Liverpool, in a

rtation of raw wool, though at first only

lal, has been made absolute. It may also

NAVAL STORE MARKET

the dull season, when factories are closed

nal, no sales; receipts 1,011; shipments,

verpool October 22.—Rosin common 9s 3d.

w York, October 22.— The Pacific Coast hop

ariets are quiet, with choice lots firm, others de-

read, Country markets in New York State re-

THE HOP MARKET

also placing few orders.

and necessary to extend the protest to tops and

cks Listed on New York hange it is the Most Popular

FOREIGN HOLDINGS

curities Well Over \$5,000,000,000 Mark. 400,000,000 is in Railway Bends 00,000,000 in Railroad Stock.

on the present all important quesnount and nature of Europe's holdings nd bonds of the corporations of the ne Wall Street Journal has made inte larger companies as to the exact stock held across the water.

te have been received from 114 cor-European heldings, as of June 30, est available date thereto, total \$461,outstanding stock of \$5,046,604,083,

Steel, as was to be expected, shows unt held abroad of those reporting, mon, June 1, being \$122,404,500 and \$27,514,200. Pennsylvania is second, abroad, and Southern Railway third, Other large holdings are Kansas 322,205,500; American Smelters Se 00; New York Central, \$21,212,900; 400, and American Telephone. \$12,-

P. R. Largely Held. argest amount of stock held in Eu-pany whose securities are listed on ock Exchange, is Canadian Pacific, part of its \$260,000,000 common and eed is held abroad. It is estimated tes have been made as to the total can securities held abroad. It may at it is well over \$5,000,000,000, and as \$6,000,000,000. Europe's invest-ads of the United States, the Statist d at \$4,000,000,000, of which \$3,000,in Great Britain. That the far of this investment is in bonds is reports on railroad stock thus far dicate European holdings of all the be in the neighborhood of 10 per This accounts for but he \$4,000,000,000, leaving \$3,400,investment in American railroad bout one-third of all such bonds

ossible to get exact data as to the any's bonded debt held abroad, for of bonds are in coupon form, and wner never becomes known to the Bond coupons are usually presenty banks, and there is no way by companies can trace the owners of bonds held abroad are based, total interest payments sent to ed by bankers here, and conversely est payments received in Europe ates, is estimated by leading Euro-

e's Enormous Stake

eding the closing of the exchange he surface of Europe's enormous y. It has been roughly estimated about 2 per cent. Liquidation of of Steel just before the closing of was generally supposed to be of ons, but, as already noted in these holdings of record August 31, 1914, small decrease as compared with l foreign holdings of Steel August 3,592,700 common and \$31,010,800 e of but 21/2 per cent., for the com-wred with foreign holdings June 1, idation was proportionally great-500,000, or 12.6 per cent.

idation was but a very small perholdings, it undoubtedly eliminion of the weaker speculative acion now is will the war have the it the investment holdings of our

well as on June 30, 1914, and in se 67 companies on June 30, 1914, as against \$202.811.240 on June of \$3,951,128, or a little less than

WEY PRODUCTION.

unces, and the mine is now pros basis. The mill treated 2,800 onth, but the heads at the mill to the ton.

W'S NEW ELEVATOR. , October 22.-The Government

it a cost of a million and a half stored 250,000 bushels of grain. IGNORANT OR -

ber 22.—In resuming his argu-United States Court, Special Atslief counsel for the government te the Steel Corporation, review-Judge Gary. Mr. Dickinson as-ary had played a large part in ois and ridiculed the testimony by him to the opposite effect.
to have claimed in testifying istion of pools is to proclaim that

shut his eyes or that he is the

aces in the central west have

er, while others are scheduled

ported from Pittsburgh that a hat district will close down be-

nonth. It is true that in some business booked has not shown

er, but shipments on contracts time so much in excess of new ower rate of operations is in

S STILL UNIMPROVED.

22.—The Iron Age says: With aging 50 per cent. or less and ence that a better scale of buysentiment in the steel trade is

only will the current months yield be the best the new property to date, but its cost will be the lowest if anticipations of the mine manproves true.

out 1,888,000 pounds.

anby's contribution to copper curtailment was closing down of the Phoenix mine and smelter in August, thereby removing from the contin-output more than 1,500,000 pounds monthly.

pounds of copper from the Hidden Creek

This will establish a new record for the y which started operations early this year.

as an output to its credit for October Hidden will have turned out a monthly yield greater any secured from the Phoenix property of the lany since November 1913; when the old plant

is output to its credit for October Hidden

***** THE PRODUCE MARKETS

The condition of the egg market showed no fur-ther change, but the feeling is strong at the recent advance owing to demand which has set in for sup-plies for export and sales of round lots, cold storage Good Clearance of Egyptian White ock have been made. Local demand is good and an

active trade is doing.

There were no new developments in the butter market yesterday, business being still quiet owing to the continued limited demand for supplies from outside sources. The feeling in the market is easy, but there is no actual change in prices to note: Finest creamery 27%c to 28c Fine creamery 26% c to 27% c Seconds 26% c to 26% c

all offerings at Peterboro were readily taken at 15% to 15 3-16c, which prices show an advance of 1-16c users. Edmund Buckley & Co., of Liverpool, in a compared with two weeks ago. There was no important and wool which have not been submitted provement in demand from over the cable, and business in consequence.

r dated October 9, 1940.

India wool which have not been submitted at India wool which have not been submitted at India wool which have not been submitted at India wool which have not been submitted by India wool which have not been submitted by India wool which have not been submitted.

Finest western white ... 15½c to 15½c fixed for the opening of the next auction. We

re again to report a good business by private trea-during the past week on the basis of about 5 per

COUNTRY DAIRY BOARDS.

ons of 47,700 bales colonial wool opened in Lon-October 6, and notwithstanding the absence woodstock, Ont., October 21.—At the cheese board across. Never has the demand for crossbreds peer six factories of this district boarded 1.075 boxes of some was well filled with buyers, who competed eagfor crossbreds suitable for Army and Navy

the for crossbreds suitable for Army and Navy

the first crossbreds suitable for Army and Navy

the for crossbreds suitable for Army and Navy

the first crossbreds suita

been government of warm and same given a fillip to the market for such suitable work. The prohibition by the Government against

WINNIPEG GRAIN MARKET

Another circular says: A further active business has been-done in this staple during the past week, hanced values, and millers were keen buyers. These testes held-over wool reaching the satisfactory to al of 2,400 bales, which reduces the stock account importers to 35,000 bales. The demand has again been in this dayance was short of %c to %c but this advance was short to secure wool to secure able decline occurred from the opening prices. Allias expected, and has condefined practically all descriptions, at prices showing
ers and exporting houses were fair buyers of futures.

The cash situation was less keen to-day, although

There were some fair needs to be filled in Bradford,

with July sales' rates, fine crossbreds ruled 5 per cmt, and medium and coarse 10 to 15 per cent. dear-Receipts were not heavy. Inspections on Wedneswhile sliped wools averaged an advance of fully day were 241 cars against 1,340 last year and in sight

York, October 22.-The market for naval of Winnipeg have arranged to charge from this date rising steadily. at the rate of seven per ecnt. per annum on all bills As the gover was quiet yesterday and business very light. The fact that prices have been heavy tends to cur-till buying by the manufacturers who, moreover, are

and the closed		, .
MOWIL.	1914.	1913.
Pot turpentine was quoted locally at 47 cents with	No. 1 Northern wheat 24	
moderate movement reported.	No. 2 Northern wheat 54	
Tar was repeated at the basis of \$6.50 for kiln	No. 3 Northern wheat 49	
burned and 50 ecnts more for retort. Pitch was held at \$4.00.	No. 3 and others	
Rosins were nominally stead yat the old basis,	Total 187	999
these prices might be shaded on actual orders	Oats 32	167
summon to good strained is held at \$3.80 to \$2.00	Darrey 14	87
the following were the prices of rosine in the	Flax 8	85
0. 91.00 asked; E. F. G. \$4.05 asked. H \$4.00	Screenings 0	2
2, 41.10 asked; K. \$4.65 asked. M eg of		
with asked, W G. 66.80 asked: W W econ	Total 241	1340
Turnentine nominal 454	C. F. R., 101 cars; C. N. R., 110 cars; G. T.	P., 24
sales, reecipts 158; shipments 92.	cars. Total, 241.	-
M.W. stock,		- 1

AMERICAN COTTON OU

stock, 199,515. Quote: A, B, \$3.50; C, D, \$3.52½; New York, October 22.—American Cotton Oil directors will meet November 5 for dividend action. The regular semi-annual dividend of 3 per cent. on the stock.

CHICAGO WHEAT MARKET

a to State conditions, the Waterville Hop Reports, ays: No business is being done here on our local ports of heavy export buying but actual sales of magnitude, chiefly for the reason that growers seem not nitude could not be confirmed.

does to sell at present quotations and brewers

Foreign news was interpreted bullishly with the Dacing few orders.

Rotations below are between dealers in the terially improved the crop outlook there. After a York market and an advance is usually obtaindecline of about one cent, the undertone of the market

October 22,—Anyox Smelter of Granby the liquidation of western interests. Hedge selling assistance Mining Smelting and Power Company was rather heavy.

the number of Grandy was rather heavy.

Chicago range of Chicago range of Chicago range of Chicago range. Chicago range of prices:

		1.0			Yes'tdy.	
		Open.	High.	Low.	2 p.m.	Close
W	heat:-					
Dec.		116%	116%	115	1151/4	1161/4
	 rn:—	1221/2	1221/2	1203/4	120%	122
Dec.		69 *	69%	635%	6874	69
May	ts:—	71 %	721/4	71%	71%	71%
(400m/25)		50%	51	50 %	501/4	50%
May		54	54%	531/2	53%	53%
POINT FIRM AT		CHASIF MORNEL - COMES NO	POST AND TOWN A		0.0076-903	60 25 to 500 S

STATE MAY BUY COTTON.

New York, October 22.—The South Carolina Senate passed a bill authorizing a \$35,000,000 bond issue by the State to the Sta York, October 22.—Copper exports Wednesday
House, the measure to become effective, must be approved by two-thirds of voters of the State at the

Coarser Grades of Wool have Met With Strong Demand and Have Advanced Heavily

NO CONTINENTAL TRADE

As the Government Gives Out More Orders, More Manufacturers Come into the Market For Raw Materials. British Wool Embargo Prehibits Export From United Kingdom.

Bradford, October 13—(By mail)—The fifth series
of London wool sales will be long remembered by
Stead Cod, per lb.
Stead Cod, per lb.

even during the Franco-Prussian war some came Fresh Herring, mediu Woodstock, Ont., October 21.-At the cheese board across. Never has the demand for crossbreds been

which advanced 10 to 20 per cent. over July was sold at 15c. Ealance held in the expectation of buyers were either empty or filled by Englishmen.

Setting 15½c.

Belgian buyers were entirely absent. They doubt. which are are the strength of the contrary merino qualities declined 10 getting 15%c.

Peterboro, October 21.—On the cheese board to-day less considered it useless to buy wool with their in-l

The small number of representatives from other Winnipeg, Man., October 22.— Liverpool cables countries was easily made up for by the crowd of home tradesmen. The government orders have been home tradesmen. The government orders have been home tradesmen. Kippers, fancy, large boxes.

we nearly profit taking developed and a considerable decline occurred from the opening prices. Millas expected, fell but no more than 10 per cent. at

New Labrador Salmon, tierces....

the lower grades and barley was in fair request.

Offerings of all grades were fairly heavy, and present time, and for the actual consumption of them present time, and what it will be during the large Green Cod, per 20 lb, barrel 9.00 coming three months, it appears that fine wools

manufacturers came into the market for the raw ma-Grain inspections —Cars inspected on Wednesday, terials, with the result that Yorkshire stocks have long been cleared up and users have been forced to come to London to buy what they could. Whereas, by not buying before, they avoided having the wool market is regarded as a shade firmer. Several large have orders and no wool, or only very little. They cents a pound. Scattered sales are reported as low Liverpool. October 22.—Cotton sales 4,400 bales, inhave in some cases bought privately from the Lon- as 114 cents a pound. don brokers, at 2d. a pound above the last sales, rates for suitable slipes and greasy lambs. As things low 11 1/2 cents, but is selling nothing. have turned out, 30,000 bales of khaki wools have been sold privately during the interval, leaving only

cent., as also didigreasy medium crossbred lambs. It the Governments of Belgium, Denmark, France, Germiles to the refinery. In Grass Creek field company was these very classes that sagged so badly last sales many, Greece, Great Britain, Italy, Japan, Norway has wells flowing more than 2,000 barrels per day. Fine greasy crossbreds were about 5 per cent. dearer, and Sweden, prices being paid a fraction higher than the ex- partment of Commerce. cellent values made in July. Greasy medium and coarse wools were 10 per cent. dearer. It is well coarse wools were 10 per cent. dearer. It is well known that for a few weeks Germany has been doing preferred stock will be declared. No action will be taken in the matter of the dividend on the common course, through neutrals. Bradford firms have received orders to buy at the present London sales. So were refused and sent back. Many shipments have actually gone to Holland and Sweden, payment being made by banks on receipt of bill of lading. The chicago, October 22.—Wheat reacted to-day under markets in New York State remains practically at a standstill. The local market is wastes. On the opening day, it was announced that the export of all wool was forbidden, but at the second day's sale a message was received from the Board of Trade to the effect that licenses for the export of merino qualities only to allied nations will be granted if the shipper can satisfy the officials that the wool is to be manufactured in the country to

big prices for khaki wools. The home trade car consume all that are available and twice or three times as much again.

The effect of the embargo has been most in missing Continental competition. One buying broker that usually purchases big weights of merinos was doubt-Continental competition. less wanting crossbreds, but the embario has effec tively stopped what little competition they might have given. France has not done a great deal. Some large needs for merinos still exist in Bradford and wools are only on average 10 per sent. down on last sales rates, thought they will probably come down as much again inside the next three months. This series the home trade is taking all the wool, outside nations being a neglible quantity.

EXPORT WHEAT.

PARIS WHEAT. from Wednesday at 1.46%.

********************** There are daily arrivals of fresh haddock and cod ad halibut is coming in by express two or three mess a week. British Columbia and Gaspe salmon in good supplying the columbia and Gaspe salmon n good supply at normal prices. Lake fish are in ntiful supply and prices are very reasonable for

plentiful supply and prices are very reasonable at this season of the year.

Fresh iterring have commenced to arrive by express, and these are o fa particularly fine quality. They will weigh about from 40 to 50 pounds per 100 count, or about ½ lb. each.

There has been but a slow demand coming forward that the prevailing warm weather.

There has been but a slow demand coming forward for oysters, owing to the prevailing warm weather. With the advent of a cold wave, however, they will sell more freely. Supplies of smoked fish are good, and haddles, kippers and bloaters are arriving dailq. The following is a list of prevailing prices:

fair amount of business passing in small lots to fill the past week on the basis of about 5 per ty during the past week on the basis of about 5 per ty during the past week on the basis of about 5 per ty during the past week on the basis of about 5 per ty during the past week on the basis of about 5 per ty during the past week on the basis of about 5 per ty during the past week on the basis of about 5 per ty during the past week on the basis of about 5 per ty during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the basis of about 5 per the during the past week on the fail to the government prohibited the export of wool from this country.

Sea Bass (black) per lb.

Skinned Bullheads, per lb.

Skinned Bullheads, per lb.

Skinned Perch, per lb.

Do., No. 3 can

Paper Pails, pints, per 100 Smoked. found necessary to extend the protest to tops and parts also to noils and wool waste. This has no south been found necessary owing to supplies having found their way to the enemy.

Winnipeg, Man., October 22.— Liverpool cables placed all over the United Kingdom, and men from list, Scotch, West Riding and West of Enugland mills were present to secure wool to use in government were present to secure wool to use in government goods.

Kippers, tancy, targe boxes.

Yarmouth Bloaters, per box.

New Smoked Herring, per box.

Smoked Herring, per box.

Smoked Herring, per box.

Smoked Herring, per box.

Boneless Smoked Herring, per lb...

New Labrador Herring, half barrels brief practically all descriptions, at prices showing affirmer tendency. The London Colonial auctions oped on October 6, with 47,700 bales available. The pleadance was practically confined to home users, a fair business was being turned over. Wheat of all grades was in moderate demand; oats were keen for the lower grades and barley was in fair request.

The cash situation was less keen to-day, although a fair business was being turned over. Wheat of all grades was in moderate demand; oats were keen for the lower grades and barley was in fair request.

The trade does not want big weights of merinos at the Mackerel, pails, 1.75, half barrels.

Small Green Cod, per 200 lb. barrel.

Large Green Cod, per 200 lb. barrel.

Large Green Cod, per 200 lb. barrel.

To conto, October 22.—Manitoba grains were strong-down who could make blankets, hosiery, khaki or over-countrictions on the export of this article.

The weather has been generally fair and mild, forecast is for unsettled and cooler with local show-could make blankets, hosiery, khaki or over-countrictions on the export of this article.

The weather has been generally fair and mild, forecast is for unsettled and cooler with local show-could make blankets, hosiery, khaki or over-countrictions on the export of this article.

To conto, October 22.—Manitoba grains were strong-turned national reland who could make blankets, hosiery, khaki or over-countrictions on the export of this article.

To conto, October 22.—Manitoba grains were strong-turned to-day. New crop No. 1 Northern wheat of saint could make blankets, hosiery, khaki or over-countrictions on the export of this article.

At noon prices were, Ochti wheat 115%; November who could make blankets, hosiery, khaki or over-day. New crop No. 1 Northern wheat of saint who could make blankets, hosiery, khaki or over-day. New crop No. 1 Northern wheat of saint who could make blankets, hosiery, khaki or over-day. New crop No. 2 at \$1.18%, G. W. oats advanced to \$1.224%, with No. 2 at \$1.18%, G. W. oats advanced to \$1.224%, with No. 2 at \$1.18%, G. W. oats advanced to \$1.224%, with No. 2 at \$1.18%, G. W. oats advanced to \$1.224%, with No. 2 at \$1.18%, G. W. oats advanced to \$1.224%, with No. 2 at \$1.18%, G. W. oats advanced to \$1.224%, At noon prices were, Ocht wheat 115% November wheat, 116%; December wheat, 116%; December onts 53% May be detailed by the contracts of varying sizes. It would have been foolish to buy big weights of suitable wools for khaki before the orders came along, and Ontario oats at 45 to 47 cents. American features of plan as announced by your correspondent of the plan as announced by your correspondence of the plan as announced by your correspondenc 21%. Oct. oats 54½; December oats, 53½; May able wools for khaki before the orders came alons, and most manufacturers refrained from doing this, although they saw the prices for these materials were malting barley 68 cents. Manitoba first patents \$6.60

The Federal Reserve Board will confer Friday at the prices for these materials were malting barley 68 cents. Manitoba first patents \$6.60

The Federal Reserve Board will confer Friday at the prices for these materials were malting barley 68 cents. Manitoba first patents \$6.60 hough they saw the price for the saw the price for the saw the government gave out more orders, more as the government gave out more orders, more Bran \$23 to \$25; shorts, \$26 to \$27. There was a fair don, England, and New York bankers on foreign expensions.

and no orders; to-day there are dozens of men who agencies are more firm in their asking price of 11½

WAR RISK INSURANCE.

Medium and coarse slipes rose from 20 to 30 per tion by the United States, have been established by line from Grass Creek and Buffalo Basin fields, 25

Mostly Composed of Low and Medium Grade Crossbreds to be Made Into English Army Cloth

MARKET STIMULATED

Demand For Rolled Wools Has Been Met in Boston Credited to Come From Canadia Account. Scope of English Wool Embargo is Much Discussed.

.13 (Exclusive Leased Wire to The Journal of Commerce.) Boston, October 22.—The feature of the woolien narket for the week has been the big export movement of wool in the Boston market. Agents of the 16 British government have been heavy buyers, and

.08 have taken close on to 4,000,000 pounds. This has been all of the low and medium grade crossbreds, and is destined for consumption by English mills, to be made up into army cloth. The British agents have paid good prices for these wools, a full cent or more above the prevailing quotations as named to American mills. The money has been de-15 posited in Boston, and is therefore paid, the Britishers .10 having a half cent a pound through the ruling ex.10 change rates, it is calculated.

are up all around, and are stronger than at any time in the past six or seven weeks

Fine wools, however, have not improved to the same 4.25 Fine wools, however, have n extent as the coarser grades,

5.00 From Canadian mills has come some demand for pulled wools, B Supers selling at 38 cents, although 6.00 to 10.00 some brokers are holding out for 39 and 40 cents 9.00 which is the equivalent of 48 to 50 cents, clean basis. Sales are being held this week in Australia, and will continue next week. There is only one sale thus 1.10 far scheduled in New Zealand for November.

There has been considerable questioning as to the scope of the English wool embargo. It had been supposed that there would be no difficulty in obtaining merino wools and their products for export to a neu-1.20 tral country upon the required assurances that the shipments would under no circumscances get back to Germany or Austria. Moreover, certain English houses had been told they might fill contracts entered into in good faith prior to the embargo

Now it is proclaimed by Great Britain that permits to ship anything of a crossbred nature, whether fabrics, yarns, tops, wool, noils or waste, will withheld, and that merino fabrics, suitable for military purposes, will also be embargoed. This pro-clamation apparently does not extend the embargo to cover merino wool, tops and yarns or fabrics, except such fabrics as are suitable for military pur-

COTTON POOL PLAN.

change and other phases of foreign situation. It is expected that at this conference Mr. Harding will make some announcement as to the result of the

One firm reports that it is accepting no offers be-

BUILD OIL REFINERY.

23,000 bales of crossbreds for those sales. The trade Washington, October 22.—War Risk Marine Insur-Denver, Colo., October 22.-The Mid-west Refining ance Bureaus similar to that recently put into opera- Burlington Railroad. Oil will be carried by a pipe according to announcement by De. In Buffalo Basin, it has a flow of 20,000,000 cubic fe of gas per day.

The TextileManufacturer's Paper

Canadian The Only Canadian Publication

Sales 1914—Prime to choice 4 9to 43; medium to stime, 35 to 39. 1913—Nominal. Old olds 9 to 10. Germans 1914—Nominal. Pacifics 1914—Prime to choice 4 9to 43; medium to shorts, but no large part of the early decline was recovered.

Corn fluctuated within narrow price limits. Selling was restricted by bullish husking returns as well as to 14. 1918—In graph of the selling of crossbred the embargo has had no effect. All crossbred qualities are as dear as ever, and show no signs of falling at all. Manufacturers all up and down the country have to have them, and Scotland as well as the West Riding, is paying some Manufacture of Textile Fabrics moderate and there was some talk of export demand. Each Issue Contains

Textile Textile Industry Journa

Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets

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