VOL. XXIX No. 124

MELLEN ON GRAND

From Prosecution, Trial and

Puuishment

ALLIANCE WITH NEW HAVEN

a Policy Necessitating Enormous Additional Construction in New England.

New York, September 30.—The Barron Financial

News Service to-day secured a copy of the Frea if Bar" filed in behalf of Charles S. Mellen, the former

rederal indictment against him and the officials of the Grand Trunk Railway Company of Canada.

in the United States District Court.

edictment now pending.

against him."

from New Haven.

J. W. H. Grim, as counsel for Mellen, filed the plea

The Grand Trunk indictment was handed up against

ellen in January, 1913. Mellen claims immunity

Mellen asks that the court "dismiss and discharge

him from prosecution trial and punishment under said

ndictment new pending against him and from prose-

oution and trial for the alleged offences in said in-

dictment or in any of the counts there of charged

The plea in bar calls attention to the fact that

Mellen testified under oath before the Inter-State

Mellen testified under oach posses the inter-ciate Commerce Commission early this year in an investigation authorized by Congress which covered steps

Also that he produced before the Commission more

escribing and referring to the transactions which

Mellen's plea tells of his testimony before the Com-

mansportation factories, his account to construction by trail Vermont, his opposition to the construction by Grand Trunk of certain New England lines, his offer

Trunk and the New Haven; that as a result of con-

ferences and correspondence with the defendant, Mr.

riin an offer in writing of a traffic agreement be-

TORONTO LIVE STOCK

(Special Staff Correspondent.)

prices weak at recent declines and business very

nited, only the best cattle receiving attention from

cents to 50 cents per cwt. from recent levels and

TORONTO GRAIN MARKET

(Special Staff Correspondence.)

being made over the cable for future shipment. On-

price were weak in tendency under reports of the

Manitoba oats—..ew crop No. 2 C.W. 54c; No. 3 C.W., 53c bay ports. Ontario oats—New outside, 45c

nated. The flour market was dull.

outside, according to freights.

oats, while quotably showing no change in

are averred and alleged in the indictment.

ntioned in the indictment now resting against him.

ident of the New Haven Railroad, in answer to the

ed New Construction Was the Inauguration o

THUNK NOCHMENT

OF MONTREAL

PORATED BY ACT OF PARLIAMENT

id Up..... \$16,900,000.00 PROFITS \$16,000,000.00 PROFITS \$ 1,098,968.40

ffice - MONTREAL

EGARD OF DIRECTORS MEREDITH, Esq., President.

Fsq. A. Baumgarten, Stq. Mackay Brorbes Angus, Stq. D Forbes Angus, Stq. Stylliam Macdonald David Mortice, Esq. leids, Esq. C. B. Gordon, Esq. Vm. McMaster, Etq.

CK WILLIAMS-TAYLOR. Gen. Man ITHWAITE, Asst. Gen. Man ads and London, England, for Dominion Govern

t all important Cities and Towns DLAND: ST. JOHN'S, CURLING, GRAND FALLS.

ITAIN: LONDON, 47 Threadneedls St. E.C., Sub-Agency, 9 Waterloo Place, Pall Mall, sw

ED STATES: NEW YORK, R. Y. W. A. BOG, and J. T. MOLINEUX, 4 Wall Street; CHICAGO, ILL.

MEXICO, D. F. The second second

ON BANK CANADA

Established -1865. DFFICE..... WINNIPEG. 3,400,000 .. over 30,000,000

President. alfour, General Manager.

, having over 310 branches in ng from Halifax to Prince Rupert ent facilities for the transaction of otion of banking business Cheques and Letters of Credit is

made in all parts of the Dominio

ng., Branch, 6 Princes Street, F. W. Ashe, Manager.

Branch, Haymarket, S.W. Hart Smith, Acting Ma

STABLISHED 1864 and Undivided Profits ... \$7,900,000 87,248,134

IERCHANTS' BANK OF CANADA DERS Issued available at par at Banking Town in Canada

SOW WHEAT.

wheat crop of 1915 should be the history of the nation. The weather eyond the wheat grower, out the acre sown in wheat this fall is under his acre that is available should be seed ext few weeks.

it wheat-growing State greatest wheat acres of the State Fair Association, W O Kansas acres will be sown to who oints out that years must clapse be

ix years, conditions have nigh wheat prices. even now hearing stories ne in European cities fa ill go back to wasted countries. Agri shattered, the storehouses will be and grain, and grain products must m somewhere.

our own Civil War wheat pieces re-h. They rose rather than fell im-They rose rather than fell imbe war.

vailable acre in wheat this fall he can do to take advantage of itican.

HORRORS OF WAR.

the war a ten cent package of 10

OF COMMERCE --- the

L OF COMMERCE

Give Town and Province

。 \$\$美更无无无知识明明的明天明明是是更是是是是是是

upon:

430 Montreal or Toronto freights in bulk, nominal,

STANDARD MILLING DIVIDEND.

mpany has declared its regular semi-annual dividend of 2½ per cent, on its preferred stock, payable October 31st to stock of record October 26th. Books lose October 26th and re-open November 2nd.

MEETING PRIVATE.

New York, September 30.—A member of the East-sn Railroad Presidents' Conference said, discussion on was of private nature and that the Presittee would probably have nothing to anunce in regard to the work done.

ARE OBTAINING LIGHTING AND STARTING DEVICES

English Automobile Firms That Formerly Bough Electrical Allotments in Germany New Turn to United States.

Asks That the Courts Dicsharge Him New York, September 30.—One of the first Ameri an manufacturing concerns to benefit through the European war has been the United States Light & Heat Company, which has received order for \$,000 lighting and starting devices from an English auto-mobile firm that formerly bought its electrical allotents in Germany.

Not including this item, the company thus far in September has taken about \$250,000 worth of business, which means that operations are running at about 65 per cent. of capacity. In April the shipments' totalled about \$270,000; in New force to-day secured a copy of the "Plea in

May about the same amount. In June \$240,000, and in July when the company's troubles were in full sway, about \$170,000.

New York, September 30.-When his attention was drawn to the circular of Charles S. Whitman, Secreand seeks discharge from the prosecution under the tary of the Proxy Committee of the New York Railways Company to the holders of the adjustment income bonds which declared that the income bondholders may make sure of receiving every dollar of interest to which they are entitled by standing toge-ther and electing directors who will protect their interest, Guy E. Trippe, a director of the company said: "Interest of the income holders will not be pro tected by raiding the reserves of the company. It is like killing the goose that laid the golden egg."

FRENCH CONDITIONS IMPROVE

Washington, September 30.—Foreign Office at Bordeaux informed the French Embassy here that business conditions are improving in France. The cable Also that he produced than two thousand documents, letters and papers gram further said:

"Decree of the French Government dated yester day in regard to the moratorium, increases the limit to which merchants and manufacturers may draw on nission showing his desire to control New England's their accounts to two-thirds as balanced on Augus massportation facilities, his attempt to control Cen- 4th, the date of the moratorium. I call your attention to this disposition which will facilitate the economic and industrial condition

of rails and lines to the Grand Trunk, his preparaion of memoranda alleged in the indictment as "over tion of memoranda alleged in the indictment as overtacts," in furtherance of combination and conspiracies in restraint of trade, his conferences and comacts," in furtherance of combination and conspiractions with the Grand Trunk representatives, WILL REDUCE ITS DIVIDENDS that he kept track of the Grand Trunk's construction plans, that he had estimates made as to how much

raffic projected Grand Trunk's lines would divert made as to what action on dividends the directors That the proposed new construction was the inau- of the United States Steel Corporation will take at guration of a policy necessitating enormous addi-tional construction in New England, both the Grand their quarterly meeting the last Tuesday in October.

It can be said that the matter has not been taken up for consideration.

It would be safe to assume that the regular divi-Chamberlin, this defendant made the said Mr. Cham-dend off the common stock would not be declared. If the regular common dividend is declared the steel corporation will face a deficit of between \$20,tween the Grand Trunk Railway Company of Canada, and the New York, New Haven and Hartford 000,000 and \$25,000,000 for the year 1914. Railroad Company; that this defendant wrote a cer-

The board does not care to lose its reputation for tain letter assuming all of the responsibility for the conservatism and it is because of this that the imtransactions of matters and things averred in said pression is growing that a reduction will be ordered.

The United States Steel Corporation has a surplus that would permit payment of the regular common be no change if the management could see prosperity ahead. But manufacturers are not expected to show an optimistic trend of mind until the railroads secure nto, September 30.-Trade continued dull and sufficient revenue to carry forward extension work depressed at the Union Stock Yards this morning with and the European war skies begin to clear

REGULAR DIVIDEND.

dealers and as these were very few and far between.

New York, September 30.—The International Patrade was practically at a standstill. The bulk of the fat cattle here are the class that have been selling at vidend of ½ of 1 per cent. on preferred, payable or slightly above \$8 per cwt., and they are off fully October 15, to stock of record October 6th.

RAILWAY EARNINGS.

hard to sell at the declines. Packers all appear to have their coolers full of beef and until these ac-New York clearings; \$271,421,245; decrease \$105,umulations are reduced the big operators will con- 020.862.

tinue to buy very sparingly. Lambs lost all of yes-Philadelphia clearings, \$23.400,570; decrease \$12erday's advance, the best selling between \$7 and \$7.80 per cwt. Sheep were fairly steady at \$6 per cwt. 850,703.

es were unchanged at \$8.90, fed and Boston and Albany—August gross \$1487,009; deatered, \$9.15 off cars and \$8.50 f.o.b, country points. crease \$146,156. Net after tax, \$400,880; decrease \$14. Colorado, Hull Cranses and \$\$.50 f.o.b. country points.

Canners and cutters continue to be the most attractive
feature of the market, selling between \$\$.75 and \$4.75
feature of the market, selling between \$\$.75 and \$4.75
for cut, for the bulk, the price remaining very firm on a continuance of demand from packers who are filling extensive orders from the war scene. Receipts were log cars, 1.43 cattle, 141 calves, 1,544 hogs, and 1.290
sheep and lambs.

CONFERRING ON RATE CASE. "

New York, September 30,-Presidents Willard. of Baltimore and Ohio, Rea, of Pennsylvania, and Smith, of New York Central, with counsel and vice-presidents to September 30.-Outside of a decline of Formities offerings continuing to be somewhat in from millers, offerings continuing to be somewhat in 19th. excess of requirements. Manitoba grains were quiet and unchanged in price, a few odd sales of wheat

ST. LOUIS BANK CUTS DIVIDEND

Quotations—Manitoba wheat—Lake ports old crop in 1 Northern \$1.18½, No. 2 northern \$1.14 New top No. 1 Northern \$1.14½, No. 2 Northern \$1.11½.

| Anitoba oats—Lew crop No. 2 C.W. 54.00 on the content of the content o instead of 8 per cent. Directors deemed it best to Oise.

EXCHANGE MARKET QUIET

wheat-No. 2 carloads \$1.06 to \$1.08, Rolled oats—Per bag of 90 lbs., \$3.05 to \$3.25. In of the month, demand for exchange in connection with the quarterly settlements in London has sub-New York, September 30 .- On the eye of the turn Windsor to Montreal. Milifeed, car lots, per ton, sided noticeably and rates have responded by declining bran \$25 to \$25, shorts \$26 to \$27, middlings \$22 to all along the line.

Demand sterling has taken on the bags, fers to 4.99, franc checks to 5.04 to 5.05. Cable france for the bags, for the bags, franc checks to 5.04 to 5.05. Cable france for the bags, france checks to 5.04 to 5.05.

GERMANS ARE REPULSED

NEAR FOREST OF AIGLE.
Paris, September 30.—It is officially announced New York, September 30.—The Standard Milling that Germans have been repulsed with heavy loss in the northeast near Forest of Aigle.



Burt Co., which have reduced the distribution of BONDHOLDERS BECOME ANXIOUS their common issues, but maintained that on the pre

American Exports Last Week Were the Largest Since the War Broke Out

AN INTERESTING COMPARISON

Exports For Week Under Review Were \$20,032,132, While in the Corresponding Week a Year Ago They Totalled Only \$16,810,536.

New York. September . 30 .- Exports of merchandise for the week ended September 26, totalled \$20,032,132. This is the largest since the war broke out and indi cates the steady trend toward normal conditions
The low water point of exports was for the week ending August 22nd. They aggregated only \$8,477,-361 in that week. A year ago the exports for the week ending September 26th were only \$16,810,536. The following official statement showing the export move-ment from New York since the war broke out (about New York, September 30.—Many guesses have been August 1), will be found of interest. Comparisons

are made with corresponding	ALDERED LEEDE D. COLL.
Weed ended.	1914. 1913.
Sept. 26	\$20,032,132 \$16,810,536
Sept. 19	17,208,199 14.561,782
Sept. 12	. 13,906,351 15,393,386
Sept. 5	12,210,989 14,866,148
Aug. 29	10,214,302 12,158,997
Aug. 22	8,477,361 15,797,498
Aug. 15	10,723,082 14,834,851
Aug. 8	12,071,056 13,515,717
Aug. 1	14,670,910 16,434,572
July 23	14,177,223 14,144,568
mistration and a second and a second	

The following is a statement of the exports (exclusive of specie) from the port of New York as re- and bearish crop reports from the United Kingdom, dividend for some time to come and there would ported by the Custom House for the week ended September 26, 1914, with comparisons with the previous

		1914.	1913.
Exports for the week	*.2	\$20,032,132	\$16,810,536
Previously reported		620,075,543	632,370,239
Total since Jan. 1st		640,107,675	649,181,275

BOSTON GRAIN SHIPMENTS

Shipments for Week Were Small and Show a Heavy Decrease from Last Year-Stock in Elevators Increase Over Last Week.

The following are the grain shipments from the Boston clearings, \$19,587,584; decrease, \$8,272,176. port of Boston for the week ended September 27, as compiled by Thomas Ronald and Co., 618 Chamber of Commerce, Boston:-

Wheat, Corn. Rye.

Colorado, Hull		
Franconia, Liverpol 26,50		
Scythian, Liverpool and		
Manchester		
Pretorian, Glasgow 15,919	43,240	25,700
Total week of Sept. 27, 1914 119,382	43,240	25,700
Total week of Sept. 26, 1913 451,841		17,945
The following are the stocks in t	he elevate	or, Sep-
tember 28th:-		
Wheat.		Barley.
B. & A. Elevator 90,031		
B. & M. (Mystic)	61,283	20.400
B. & M. (Hoosac)206,222		
296.253	61 283	20.400

GERMAN DEFENSE GIVES WAY.

Paris, September 30.-An official announcement St. Louis, September 30.—Board of Directors of the heavy losses in the northeast, near the Forest states that the Germans have been repulsed with National Bank of Commerce have adopted a resolutop turning out considerably heavier than at first tion reducing the quarterly dividend rate from 2 to the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and extending the confluence of the rivers Aisne and Oise, and the rivers Aisne and Oise, 11/2 per cent., making annual dividend rate 6 per cent. tends almost to Noyon on the east bank of the

The positions of the Germans on the promontory has been understood to be the keystone of General Von Kluck's army in his defense against the attacks of the allied French and British troop

Second patents \$6.00 in jute bags, in cotton bogs 10c to 5.01. Mark checks to 5.04 to 5.05. Cable francs to 4.09, franc checks to 5.04 to 5.05. Cable francs the listed department 21,000 additional shares of the Brazilian Traction, Light and Power Company. This EFFECTIVE WORK BY The Montreal Stock Exchange to-day admitted to subscription price of the stock.

TRADE IN UNLISTED SHARES

New York, September 30 .- Since the beginning of STEEL MILL CLOSED.

the week, it is learned, there has been a considerable volume of transactions in unlisted stocks put through the Special Committee of Five and transactions have

REGULAR DIVIDEND ON DUNLOP TIRE AND RUBBER PREFERRED

Stock Has Paid Dividend Continuously Since 1899— Thirteen Branches of Company in Leading Cities of Canada.

The regular 7 per cent, dividend on the preferred stock of the Dunlop Tire and Rubber Goods Company, Limited, has been declared for the three months ending September 30th.

The preferred stock was first issued on March 1st, 1889, since when it has continuously paid divi-

dends without interruption.

The company manufactures a general line of rubber made goods, including tires for automobile, truck, motorcycle, bicycle and carriage, belting, packing. hose, mats, heels, horse shoe pads and general rubber specialties.

Thirteen branches of the company are located in he leading cities of Canada.

NEW DIRECTORS SELECTED

New York, September 30 .- At the annual meeting New York, September 30.—At the annual meeting of the New York, Ontario and Western Railroad, the has been reduced from 2½ to 1½ per cent. To which have existed for some time:
Lorenzo M. Gillet, of New York: Fred'k. L. Lovelace, 1st of this year.

Niagara Falls, and Francis T. Maxwell, of Rock-ville, Conn. The latter is a director of New Haven. tinue to pay 134, as formerly. The quarterly common

SOME OIL SALES.

New York, September 30 .- Sales of Ohio Oil stock uary, 1911. have recently been made above 140, as compared with a low price of around 137 since the closing of the Curb market. The stock closed on July 30 at 159.

The Rogers Company has \$1,500,000 common stock and \$900,000 preferred, while the Burt Company has \$750,000 common stock and \$2,000,000 preferred. The Standard Oil of New York, which broke from the Standard Oil of New York, which should be 198 to 179 on July 30 and then suffered further decline following the closing of the market is understood to be changing hands now above 180.

at 235, an advance of 6 points over July 30 closing. no wise prejudicing the future and Standard Oil of Indiana has sold around 425, up 41 from July 30 quotation.

MARKET STEADIED AFTER SOME EARLY LOSSES ON BAD REPORTS

Aggressive Buying Was Deterred to Lack of Resilency in Liverpool Quotations and Bearish Crop Reports From Europe.

(Exclusive Leased Wire to The Journal of Commerce) Chicago, September 30 .- Declines ranging from 11/2 to 21/2 cents were registered in the carly wheat trading to-day. But towards the close the tone improved on reports of liberal buying by export houses. Trading was again comparatively light and values were easily influenced. There was no material change in underlying conditions and sentiment among big majority of the speculative element remained Aggressive buying was deterred, however by the lack of resilency to Liverpool quotations, the continued liberal movement at Northwestern points

The trend of the corn market prices followed closely that of wheat. Cash houses were heavy sellers of the near months and offerings of new corn were said to be

Pressure also resulted from the Price Current esti-

Chicago grain range of prices follow:					freight.	
	Open.	High	Low.	2 p.m.	Yes'ty Close	
Wheat:						
Sept	1051/2	104 8	104	104%	106 1/2	New
Dec	1081/4	10858	1071/4	108%	109	received
May	115%	115%	1141/4	115 %	115%	7,000 bal
Corn:						middling
Sept	73	7.3	71	72	7214	good mid
Dec	67%	6773	67	675	67 %	lows:
May	701/2	70 .	69 %	701/2	70 %	Fully
Oats:					- 78	good ord
Sept	45 1/8	45%	46.7%	47 34	47 %	any alter
May	51	511/8	591/8	50 %	51	including
						oludine t

CONSIDERING PLAN.

New York, September 30.—Chamber of Commerce received the following telegram from Secretary

"American Ambassador in London cables that the question of the plan for the steamer Birkenfels to proceed with cargo to Austhralia is receiving the proceed with cargo to English Community and the decline in the American markets. October Please notify New York concerns interested."

Maturity.	Bid.	Asked.	Last Sale
1917	102	1021/4	1021/2
1916	101	101 1/8	101
1915	100%	1001/2	100%

NEW YORK BONDS.

INCREASE CAPITAL STOCK

STOCK LISTED IN NONTREAL

Conceased its capital stock from \$500,000 to \$2,000,000. New stock will be distributed at par to stock of record September 30th, and a cash dividend of \$500,000 to \$3.1-3 per cent. will be paid to stock-holders on October 31st, the latest date for payment of their stock subscriptions, the dividend equalling the partment 31.000 and admitted to subscription price of the stock.

Cars inspected September 29 follow: Chicago, September 30.- The North Trust Com-

GARRISON AT ANTWERP. London, September 30.—A Reuter dispatch from Amsterdam says it is offlically announced in Ant-werp that the garrison has made several sorties repulsing Germans with heavy loss.

Philadelphia, September 30.—Pennsylvania Steel Co. the Special Committee of Five and transactions have by no meetns been confined to Standard Oil shares.

During the past few days sales in more than 100-share blocks have not been uncommon, and, in some

Liverpool Wheat opened off 14 to the standard Oil shares.

During the past few days sales in more than 100-share blocks have not been uncommon, and, in some

Standard Oil shares.

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Standard Oil shares.

During the past few days sales in more than 100-share blocks have not been uncommon, and, in some Liverpool. Wheat opened off ½ to cases, there have been single transactions many periods the rate is 8 per cent. as a rule, except in cases where 7 per cent. is conceded on condition opened unchanged from Tuesday. Sept. 5s. 4d., Oct. 5s. 8d.

Share blocks have not been uncommon, and, in some made on call. Where loans are extended for fixed cases, there have been single transactions many periods the rate is 8 per cent. as a rule, except in cases where 7 per cent. is conceded on condition opened unchanged from Tuesday. Sept. 5s. 4d., Oct. 5s. 8d.

DIVIDEND ACTION WITHOUT PREJUDICE

Rogers and Burt Companies Expect Remunerative Business Throughout The Coming Winter

COMMON PAYMENT REDUCED

Both Companies, However, Make the Usual Distribution on the Preferred-Considered Conservative Business Policy.

Two more Canadian companies have been added to the list of those that have reduced their comdend, these being the William A. Rogers, Limited, and the F. N. Burt Co., Limited. At the same time

the preferred distributing have been maintained.

The William A. Rogers preferred is on a 7 per following were elected directors to fill the vacancies per cent, was paid on this stock during 1912 and 1913, but a reduction to 10 per cent, was effected on April

tinue to pay 134, as formerly. The quarterly common Vacancies filled were caused by the death of Ed- dividend was cut from 14 to 1 per cent. Two ward Milner, and by the resignations of C. F. Brooker and J. P. Morgan.

dividends of 1½ per cent, have been paid this year, and the 1 per cent, now declared will make 4 per cent. complete. The dividend rate on F. N. Burt con was increased from 4 per cent. to 6 per cent. in Jan-

business is expected during the coming winter and that the reduction of the dividends is solely at the South Pennsylvania Oil is reported to have sold moment a matter of a conservative business policy in

The regular quarterly preferred dividend of 1% per cent, was declared by the directors of the Pacific Burt Company, Limited, and the Canadian Rogers Company, Limited. The dividend on the common stock of the Pacific Burt Company is paid half-yearly, so that the directors did not require to take action yes-terday. Canadian Rogers has not been paying a dividend on its common stock.

New York, September 30.—According to dealers in short term notes there is a close market for American Tobacco one year 6 per cent. scrip, due September 1st, 1915. Quotations are around 99, a 71/4 per cent. basis.

Baltimore and Ohio 41/2's, due June 1st, 1915, are quoted around 98, a 7½ per cent. basis.

General Rubber 4½'s, due July 1st, 1915, are quoted

at 97 1/2, a 71/2 per cent, basis. International Harvester 5's, due February 15th, 1915, quoted around 99½, a 6½ per cent. basis.

Amalgamated Copper 5's, due March, 1915, quoted

around 99, a 6% per cent. basis. G. T. P. SHIPS START AGAIN

Service Discontinued at Outbreak of War Will be Resumed Sunday-Steamer Sails For London

Seattle, Wash., September 30 .- The Grand Trunk Pacific S.S. Company, which suspended its service be Pressure also resulted from the Frice Current estimate placing the production of the surplus states at 1.544,000,000 bushels against 1.210,000,000 bushels a gainst 1.210,000,000 bushels There was a small market in oats and trading be returned to its coast as a hospital ship, will be returned to its coastwise run. Further evidence miralty for use on this coast as a hospital ship, will There was a small market in oats and trading lacked feature of interest. Prices showed a tendency of confidence in British shipping circles was shown by the salling to-day of the Royal Mail liner Monmouthshire for London, via the Orient, with a cargo of 8,900 tons of flour, canned salmon and miscellaneous

LIVERPOOL COTTON CABLE.

New York, September 30.—The Cotton Exchange received the following cable from Liverpool: Imports 7.000 bales, including 1.000 American. Jan.-Feb. 5d; middlings, 5.30; middling and above 25 lower. Fully good middling nominal. New standards quote as fol-

Fully low middling 4.92, low middling 4.54; fully good ordinary 3.50; ordinary 3.40. Do you require any alteration revisions? Sold price fived 2,000 bales, including 900 Americans. Cotton on call 2,100, inluding 1,300 Americans.

WINNIPEG MARKET WEAKER

(Special Staff Correspondence.)

serious consideration of the British Government. liquidation kept the market dull and heavy. B. W. Snow's report of big increases in winter wheat acreage had a depressing effect to the south, which was reflected here. The trade feels that bull arguments have grown stale, and with the dropping out of outside speculators and a slacker demand, some fur-ther decline is thought to be natural. Liverpool cables came ½ to %d lower. Broomhall's Interna-

Winnipeg oats opened ¼ to % cents off, and flax opened 14 to 14 cents lower. Cash trade was only fair, demand being slack. Financial difficulties on the last day of the month were blamed by some dealers. Some business was done in lower gaades At noon, October wheat was 1.071/2; December

Weather has been ideal throughout the west, and

	914.		1913.	
Oats	 170	ive .	221	
Oats	 170		221	
Barley	 35	100	136	
Flax ,	 39	. Design	27	
Total cars yesterday-1242.	Last	year,	1732	in.

RAIL MILL RESUMES OPERATIONS.

Philadelphia, September 30.—The Maryland Steel ompany resumed operations of its rail mill at Sparrow's Point after shutting down for six weeks. The

STANDARD BANK DIVIDEND. The Standard Bank has declared its regular divi-dend of 3% per cent, payable November 2nd, to of record October 23rd. shareholders