

|                     | Inc.       |
|---------------------|------------|
| Sunday . . . . .    | \$1,552.20 |
| Monday . . . . .    | 3,482.04   |
| Tuesday . . . . .   | 3,444.11   |
| Wednesday . . . . . | 3,521.95   |
| Thursday . . . . .  | 3,002.45   |
| Friday . . . . .    | 3,488.22   |
| Saturday . . . . .  | 4,355.45   |
| * Decrease.         |            |

\$119.78  
90.05  
140.61  
137.10  
492.35  
154.60  
392.72

\* \* \*

There is little change to record in Twin City, the tendency being slightly upward. Sales were made to-day at 62 as compared with 61 1-2 a week ago. There is little doing in this stock at the moment, but the feeling regarding its future is bullish, owing to the continued satisfactory increase in earnings, which amounted for the last 10 days of September to \$6,115.04.

\* \* \*

Royal Electric had a good advance during the week, and sold as high as 165 1-2 on Thursday, but closed to-day with the last sale at 162 1-2. The decline is due to the failure of the Royal Company to secure control of the stock of the Chambly Water & Power Company as was expected they would be able to do. A contest is now likely to take place between the two Companies, the outcome of which will be watched with interest.

\* \* \*

Montreal Gas is again heavy, having closed to-day at 190 3-4, a decline of 2 3-4 points as compared with a week ago. This stock should be a good purchase as the Company are doing a satisfactory business, and there seems no question as to their ability to continue the present rate of dividend. At present figures the stock pays over 5 per cent., which is a higher rate of interest than that returned by any stock of its class on the list.

\* \* \*

Richelieu & Ontario closed to-day at 112, being an advance of 3 points during the past week, and 5 1-2 points as compared with the price 8 days ago. The Company have announced a half-yearly dividend at the rate of 3 per cent. per annum to be paid to shareholders on 15th November.

\* \* \*

Dominion Cotton has been under pressure to sell almost all week, and yesterday sold as low as 97, but recovered to-day to par. It should be a good purchase at these figures as it yields 6 per cent., and the Company are reported to be doing a very satisfactory business.

\* \* \*

Halifax Tram does not show much life, the best bid to-day being par. The stock is not offered at less than 103, however, and the last sale was at 102.

\* \* \*

|                                   |     |           |
|-----------------------------------|-----|-----------|
| Call money in Montreal . . . . .  | 5   | 1-2 p.c.  |
| Call money in London . . . . .    | 3   | p.c.      |
| Call money in New York . . . . .  | 3   | to 8 p.c. |
| Bank of England rate . . . . .    | 5   | p.c.      |
| Consols . . . . .                 | 103 | 1-4 p.c.  |
| Demand sterling . . . . .         | 9   | 1-2 p.c.  |
| 60 days' sight sterling . . . . . | 8   | 5-8 p.c.  |

## MINING MATTERS.

The shipments from the mines of the Rossland Camp for the week ending 30th ult. and 7th inst. were as follows:—

|                        | 30th ult. | Tons. |
|------------------------|-----------|-------|
| Le Roi . . . . .       | 1,920     |       |
| War Eagle . . . . .    | 1,831     |       |
| Iron Mask . . . . .    | 150       |       |
| Evening Star . . . . . | 60        |       |
| Centre Star . . . . .  | 600       |       |
| I. X. L. . . . .       | 25        |       |

Total . . . . . 4,586

|                        | 7th inst. | Tons. |
|------------------------|-----------|-------|
| Le Roi . . . . .       | 2,406     |       |
| War Eagle . . . . .    | 1,767     |       |
| Iron Mask . . . . .    | 217       |       |
| Evening Star . . . . . | 60        |       |
| Centre Star . . . . .  | 620       |       |
| Virginia . . . . .     | 20        |       |

Total . . . . . 5,180

The closing prices of the listed stocks as compared with last week, and sales for the week were as follows:—

|                           | A wk. ago. | To-day. | Sales. |
|---------------------------|------------|---------|--------|
| War Eagle . . . . .       | 304        | 303     | 6,000  |
| Payne . . . . .           | 115        | 120     | 3,000  |
| Montreal-London . . . . . | 52         | 50      | 2,815  |
| Republic . . . . .        | 118        | 119     | 12,600 |

\* \* \*

War Eagle has been fairly steady during the week, the fluctuations having been confined between 302 and 306. The transactions have been very few, and there is apparently no desire to press the stock for sale. It is only a question of time until the Company pay a higher rate of dividend, and holders, therefore, have every confidence in the future of the stock.

The fact that the Company is under contract to pay the Trail Smelter at the rate of \$6.50 for each ton of ore treated, has been unfavorably commented upon seeing that the Northport Smelter has reduced its price for smelting to \$4.50 per ton. We are led to understand, however, that the War Eagle Company have made a much more favorable rate with the Trail people than that quoted above. Even if the Company had to continue paying the higher rate they could well afford to do so, and still give the shareholders a much better dividend than that now paid.

We learn that the Centre Star flotation is likely to be brought out very shortly on the basis which we announced in a former issue, namely, \$1.50 for the \$1 shares, the rate of dividend to be at the rate of 9 per cent. per annum after 1st January next.

\* \* \*

Payne has shown an improvement of 5 points during the week. The mining operations on the property have been completely suspended, instructions to that effect having been sent from Montreal. This is said to be due to the fact that the Miners' Union induced five men recently imported from Montreal to stop work and join the strikers. These men had agreed to work for the company at the rate of \$3.00 for eight hours.