

London & Lancashire Fire Insurance Company.

Extracts from the Forty-Eighth Annual Report.

FIRE DEPARTMENT

The Net Premiums amounted to	\$7,402,880
And the Net Losses, paid and outstanding, to	3,750,305
The Fire Fund Reserve for unexpired risks	2,975,000
And the sum of \$1,170,245 has been transferred to Profit and Loss Account.	

ACCIDENT AND GENERAL DEPARTMENT.

The Net Premiums amounted to	\$2,576,975
And the Net Losses, paid and outstanding, to	1,414,020
The Accident Fund Reserve for unexpired risks	1,025,000
The sum of \$191,050 has been transferred to Profit and Loss Account.	

REVENUE ACCOUNTS—For the Year ending 31st December, 1909.

FIRE ACCOUNT

To Fire Fund Reserve for unexpired risks, brought forward	\$2,950,000	By Losses, paid and outstanding less Reinsurances	\$3,750,305
" Premiums, less Reinsurances	7,402,880	" Commissions, paid and incurred	1,086,740
" Interest	122,065	" Management and General Expenses	1,365,455
		" Income Tax and Foreign State Taxes	127,200
		" Balance carried to Profit and Loss Account	1,170,245
		" Fire Fund, reserved for unexpired risks, carried forward	2,975,000
			\$10,474,945
	\$10,474,945		

ACCIDENT AND GENERAL ACCOUNT.

To Accident Fund Reserve for unexpired risks, brought forward	\$1,000,000	By Losses, paid and outstanding, less Reinsurances	\$1,414,020
" Premiums, less Reinsurances and Bonuses to Policy-holders	2,576,975	" Commissions, paid and incurred	405,250
" Interest	38,085	" Management and General Expenses	572,600
		" Income Tax and Foreign State Taxes	7,140
		" Balance carried to Profit and Loss Account	191,050
		" Accident Fund, reserved for unexpired risks, carried forward	1,025,000
	\$3,615,060		\$3,615,060

THE FINANCIAL POSITION OF THE COMPANY.

will stand as follows:—

Capital paid up	\$1,320,625
Reserve Fund	3,750,000
Fire Fund	2,975,000
Accident Fund	1,025,000
Marine Fund	670,130
Staff Pension Fund	350,000
Balance carried forward	2,085,525
Funds	\$12,176,280

Head Office: Liverpool, England
 Chief Canadian Office: 8 Richmond Street East, Toronto. — **F. W. P. RUTTER**, General Manager
 and Chief Agent — **ALFRED WRIGHT**, Branch Manager
 Province of Quebec Branch: 164 St. James Street, Montreal, **THOS. F. DOBBIN**, Res. Secy