

NOVEMBER 26, 1909

THE CHRONICLE.

THE OCTOBER BANK STATEMENT.

An autumn increase in current loans is invariably indicated by the October statement of the Canadian chartered banks. Even in 1907 and 1908, though the general trend was towards steady loan reduction, there were temporary increases during the crop-moving season. In 1907 the month's increase was trifling—only about \$1,500,000—and last year the October expansion was less than \$2,500,000. This year the month's increase in current loans and discounts was almost \$20,000,000. In 1906—active business year as that was—the October expansion was some four millions less pronounced than this. Current loans and discounts in Canada totalled \$580,000,000 at

the past month-end; which sum was over \$60,000,000 greater than the corresponding showing in 1908 and almost exactly equal to the October total in 1907. Furthermore it is only \$7,000,000 short of the high-mark of June, 1907; so that new records are likely to be established in the near future, now that general business is once more well under way. Call loans in Canada increased by about three-quarters of a million during October, and foreign call loans decreased by over \$1,500,000.

The banks have now a much ampler margin of loanable resources than when, two years ago, domestic current loans were at the present \$580,000,000 level. This is evident from the following

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending October 31, 1909, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

<i>Assets.</i>	Oct. 31, 1909	Sep. 30, 1909	Oct. 31, 1908.	Increase or Decrease for month, 1909.	Increase or Decrease for month, 1908.	Inc. or Dec. for year.
<i>Specie and Dominion Notes.....</i>	\$94,597,879	\$96,340,570	\$88,218,250 d.	\$1,742,691 i.	\$ 3,84,198 i.	\$ 6,379,629
<i>Notes of and Cheques on other Banks....</i>	40,077,281	36,476,053	30,521,595 i.	3,601,228 i.	1,978,784 i.	9,555,686
<i>Notes of and Cheques on other Banks....</i>	4,576,844	4,589,540	4,574,402 d.	12,696 i.	1,926 i.	2,442
<i>Deposit to Secure Note Issues.....</i>	4,613,162	4,528,018	5,586,566 i.	85,134 d.	1,170,033 d.	973,414
<i>Loans to other Banks in Canada secured.</i>	9,359,972	8,999,229	12,373,872 i.	460,673 i.	1,280,463 d.	3,013,900
<i>Deposits with and due other Bks. in Can.</i>	17,019,126	12,121,278	15,656,824 i.	4,897,848 i.	4,115,811 i.	1,362,362
<i>Due from Banks, etc., in U. Kingdom.....</i>	30,496,491	33,010,619	37,723,142 d.	2,520,128 d.	14,951,704 d.	7,232,651
<i>Due from Banks, etc., elsewhere.....</i>	13,218,064	11,964,292	9,080,466 i.	1,283,772 i.	276,164 i.	4,167,598
<i>Dominion & Prov. Securities.....</i>	22,581,646	22,307,111	19,885,011 i.	274,535 d.	97,892 i.	2,696,635
<i>Can. Municipal, For. Pub. Securities.</i>	50,654,710	52,679,288	42,787,433 d.	2,024,578 i.	815,124 i.	7,867,277
<i>Railway and other Bonds and Stocks</i>	86,484,420	86,950,691	71,752,910 d.	466,271 i.	993,396 i.	14,731,510
<i>Total Securities held.....</i>						
	56,996,065	56,124,620	42,102,565 i.	871,445 i.	1,018,420 i.	14,893,500
<i>Call Loans in Canada.....</i>	129,964,353	131,634,384	70,239,118 d.	1,670,031 i.	10,404,139 i.	59,725,235
<i>Call Loans outside Canada.....</i>	186,960,418	187,759,094	112,341,683 d.	798,586 i.	11,422,559 i.	74,618,735
<i>Total Call and Short Loans.....</i>						
	579,837,956	560,206,621	519,263,607 i.	19,631,335 i.	2,303,604 i.	60,574,349
<i>Current Loans and Disc'ts in Canada</i>	37,311,103	32,981,183	27,480,811 i.	4,329,920 i.	485,865 i.	9,830,292
<i>Current Loans and Disc'ts outside....</i>	617,149,059	593,187,804	546,744,418 i.	23,961,255 i.	2,789,469 i.	70,404,641
<i>Total Current Loans and Discounts...</i>						
	804,109,477	780,946,808	659,086,101 i.	23,162,669 i.	14,212,028 i.	145,023,376
<i>Aggregate of Loans to Public.....</i>						
	1,950,620	2,385,908	6,555,002 d.	435,378 i.	741,891 d.	4,604,382
<i>Loans to Dominion and Provincial Gov'ts.</i>	7,597,207	7,473,439	7,973,438 i.	123,768 d.	149,134 d.	376,231
<i>Overdue Debts.....</i>	20,860,876	20,344,993	18,882,136 i.	515,883 i.	179,799 i.	1,978,740
<i>Bank Premises.....</i>	2,139,005	2,213,969	1,844,796 i.	174,964 d.	235,113 i.	294,209
<i>Other Real Estate and Mortgages.....</i>	10,110,026	11,090,109	9,497,350 d.	980,083 i.	41,511 i.	612,676
<i>Other Assets.....</i>	1,133,986,560	1,107,371,570	971,219,560 i.	26,614,990 i.	7,396,822 i.	1,162,767,000
TOTAL ASSETS.....						
	89,633,519	79,207,441	83,036,762 i.	10,426,108 i.	6,790,525 i.	6,596,787
<i>Notes in Circulation.....</i>	4,740,974	3,730,276	2,489,958 i.	1,010,698 d.	2,930,081 i.	2,251,016
<i>Due to Dominion Government.....</i>	20,548,462	17,977,103	12,324,336 i.	2,571,359 i.	511,533 i.	8,224,126
<i>Due to Provincial Governments.....</i>	250,968,487	239,967,052	190,114,091 i.	11,001,435 i.	6,906,351 i.	60,854,396
<i>Deposits in Can. payable on demand</i>	480,837,606	474,103,799	414,789,347 i.	6,733,807 i.	4,456,528 i.	66,048,259
<i>Dep'ts in Can. payable after notice.</i>	731,806,093	714,070,851	604,903,438 i.	17,735,242 i.	11,362,879 i.	126,902,655
<i>Total Deposits of the Public in Canada</i>	75,544,887	76,556,786	62,746,326 d.	1,011,899 d.	5,325,368 i.	12,798,561
<i>Deposits elsewhere than in Canada....</i>	807,350,980	790,827,637	667,649,764 i.	16,723,343 i.	6,037,511 i.	139,701,216
<i>Total Deposits, other than Government..</i>						
	4,660,246	5,137,386	7,317,753 d.	477,140 d.	528,904 d.	2,657,507
<i>Loans from other Banks in Canada....</i>	5,269,216	6,072,405	8,152,798 d.	803,189 i.	565,444 d.	2,883,582
<i>Deposits by other Banks in Canada....</i>	2,866,132	3,803,118	2,415,241 d.	936,986 d.	1,440,939 i.	450,891
<i>Due to Banks and Agencies in U. K....</i>	3,104,434	4,210,628	3,638,063 d.	1,106,194 d.	199,907 d.	533,629
<i>Due to Banks and Agencies elsewhere....</i>	7,725,038	9,911,247	4,957,926 d.	2,186,209 d.	542,293 i.	2,767,102
<i>Other Liabilities.....</i>	945,899,101	920,677,323	791,972,683 i.	25,221,778 i.	8,252,884 i.	153,926,418
TOTAL LIABILITIES.....						
	97,842,330	97,596,901	96,131,632 i.	245,429 i.	23,981 i.	1,710,698
<i>Capital paid up.....</i>	76,172,223	75,937,663	72,707,614 i.	234,560 i.	1,006,631 i.	3,464,609
<i>Reserve Fund.....</i>	8,981,864	8,643,025	10,277,205 i.	138,539 d.	19,388 d.	1,295,341
<i>Liabilities of Directors and their firms...</i>	90,729,430	81,760,000	83,977,653 i.	8,969,430 i.	6,651,191 i.	6,751,777
<i>Greatest Circulation in Month.....</i>						