

SIXTH ANNUAL REPORT
 . . . OF THE . . .
NATIONAL LIFE ASSURANCE CO.
 OF CANADA.
Financial Statement, December 31st, 1904.

BALANCE SHEET.

LIABILITIES.	ASSETS.
To Policy and Annuity Reserves on basis of Hm. Table of Mortality of Institute of Actuaries and 3 1-2 per cent. Interest \$323,771 61	By Real Estate and Government and Municipal Bonds and Debentures owned by the Company \$279,292 88
To all other Liabilities 4,103 86	By Cash in Banks 14,019 21
To Surplus on Policy-holders' Account 34,977 75	By Net Quarterly and Semi-Annual Premiums, not yet due, and premiums in course of Collection. (Full Reserve thereon included in Liabilities) 36,991 60
	By Loans on Policies 15,381 48
	By all other Assets 17,168 05
\$362,853 22	\$362,853 22

RECEIPTS AND DISBURSEMENTS.

RECEIPTS.	DISBURSEMENTS.
To Net Assurance and Annuity Premiums, Interest, Dividends, etc. \$164,180 84 (After deduction of Reinsurance Premiums).	By Claims under Policies, Payments to Annuity-tants and Expenses \$103,558 51
\$164,180 84	By Balance 60,622 33
	\$164,180 84

SECURITY FOR POLICY-HOLDERS.

Surplus as above	\$ 34,977 75
Reserves. Hm., 3 1-2 per cent.	323,771 61
Capital stock subscribed (uncalled)	409,110 30
Total security for policy-holders	\$767,859 66

INSURANCE RECORD.

Dec. 31, 1899, in force \$ 604,000	Annual Premium \$ 22,954 60
Dec. 31, 1904, in force 4,509,754	Annual Premium 166,384 20

OFFICERS.

ELIAS ROGERS, Esq., President.	WILLIAM STONE, Esq., Vice-Presidents.
HON. J. J. FOY, K.C., M.P.P.	F. SPARLING, Secretary.
R. H. MATSON, Managing Director.	

DIRECTORS.

Elias Rogers, Esq.; Hon. J. J. Foy, K.C., M.P.P.; William Stone, Esq.; Peleg Howland, Esq.; Hon. Robert Beaven; T. C. Irving, Esq.; G. A. Hetherington, Esq., M.D.; J. D. Chipman, Esq.; J. N. Greenshields, Esq., K.C.; H. McC. Hart, Esq.; J. L. Spink, Esq.; G. W. Beardmore, Esq.; W. R. Hobbs, Esq.; J. N. Shenstone, Esq.; H. Laporte, Esq.; C. E. Doolittle, Esq.; R. H. Matson, Esq.; Albert A. Macdonald, Esq., M.D.; G. S. Milne, Esq., M.D.