Detroit Railway has made a recovery of 8 full points, and closed with $72\frac{1}{2}$ bid on transactions for the week of 4,640 shares.

. . .

Toledo Railway closed with 26¼ bid, a recovery of 6¼ points from last week's closing quotation, and 1,830 shares changed hands during the week.

* *

R. & O. sold up to \$3, and closed with 82% bid, a recovery of 17% points from the closing bid a week ago. The stock was active, and 6,538 shares were involved in the week's business.

. . .

Montreal Power touched $79\frac{1}{2}$, and closed with $78\frac{1}{2}$ bid, a gain of $9\frac{1}{4}$ points for the week on a good business. The stock seems to be attracting a good deal of attention at present prices, and on its prospects and dividend should be cheap around present prices. The total sales for the week amounted to 7,739 shares.

. . .

The trading in Dominion Steel Common totalled 5,269 shares, and the closing bid was $14\frac{1}{5}$, a gain of $1\frac{1}{5}$ point over last week's closing bid. The Preferred stock continues heavy and inactive, the total sales of the week being 533 shares. The closing bid was $35\frac{1}{5}$, a gain on quotation of $\frac{1}{5}$ point for the week. The last sales were made at 38. In the Bonds some \$55,000 changed hands. The closing bid was 60, a loss of 1 point for the week, and the last sales were made at 60.

. . .

Nova Scotia Steel Common was more active this week, and 1,925 shares were dealt in. The stock closed with 87 bid, a gain of 7 clear points for the week, and is working stronger.

Dominion Coal Common sold up to $91\frac{1}{2}$ this morning, but has reacted and closed at 88% bid. This is a net gain of 13% points for the week on total sales of 7,329 shares. In the Preferred Stock 35 shares changed hands, 15 at 115, and 20 at 116.

	Per cent.	
Call money in Montreal		51 to 6
Call money in New York		2 to 21
Call money in London		2 to 2]
Bank of England rate		3
Consols		91.1
Demand Sterling		91
60 days'Sight Sterling	•••	88

Thursday, p.m., June 18, 1903.

The market opened strong this morning and a fair business was done throughout the day, but prices reacted somewhat from the highest and a slightly easier tone was evident at the close of the market. Pacific opened at 122 and sold up to 122%, the last sales being made at 121%. Dominion Iron Common was fairly active and after opening at 15 advanced to 15½, reacting to 14¼ and closing with 14½ bid. Montreal Power was steady and was traded in between 77½ and 78½, the last sales being made at 78. Twin City opened at 96%, but this price was not held and the stock reacted to 95½ at which price the last sales were made to-day. R. & O. was in fairly good demand

to-day and opened at 84, advanced to 851/4 and then reacted the last sales being made at 831/4. One of the feature of the day was N. S. Steel Common, which closed at 87 last night. The first sales this morning were made at 91, and the stock was traded in between this and 8916 during the morning. In the afternoon only 100 shares changed hands, the stock reacting to 891/4. As we go to press the Directors of this Company are in session at the Windsor Hotel, and it is understood that the statement for the half-year ending 1st of June is being put before the Board. The usual quarterly dividend on the Preferred Stock will be declared at this meeting. We understand that the earnings of the half-year show profits applicable to the Common Stock which would pay more than double the present dividend of 6 p.c. Dominion Iron Bonds were weak again to-day and about \$17,000 &were traded in \$12,000 at 60 and \$5,000 at 59, the best bid at the close being 58%.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, JUNE 18, 1903.

MORNING BOARD.

No. of Shares		Price.	No. of Shares.	Frice.
100	C.P.R	122	25 N. S. Steel	90
200	"	1223%	125 "	
25 1	foronto Street	981/2	50 "	0
100	"	99	500 Dom. Coal Bds	110
5	"	9914	5,000 Dom. Iron Bds	
5	"	98%	5,000 "	
150	"	99	78 Montreal Power	
50 1	Dom. Coal Com	90	25 "	-0.1
50	"	90%	155 "	
125		90%	25 "	- 12
25	**	90%	10 "	701/
75	"	90	100 Twin City	061
50	"	89%	75 "	2611
	Montreal Cotton	116	10 "	-6.11
5 1	lochelaga Bank	130 1/2	25 "	0.6
325 L	Dom. Iron Com	15	50 "	0.01/
50	"	15%	310 "	- 6
100	"	151/8	175 "	6.11
325		15	175 "	
10	"	15%	25 Rich. & Ontario	
20	"	15%	50 "	6.1/
250	"	15	150 "	0 -
10	"	154	25 "	0-1/
50		147/8	50 "	0/
75	"	1436	50 "	84 1
5 1	Dom. Iron Pref	38		1184 14
50 I	N. S. Steel	91	50 "	84
200	"	90%	145 "	- 84 5
10	"	90 1	50 Detroit Ry	73%
150	"	91	75 "	
25	"	90 1/2	10 11	
50	"	90 56	25 11	
50	"	90%	20 41	
		30/2	-5	73

AFTERNOON BOARD.

5	C.P.R	122	75 Rch. & Ontario	834
15	"	122 14	12 Switch Pfd	97%
25	"	121%	I Montreal Power	78%
75	Twin City	95%	25 "	77 1/2
50		95 1/2	11 "	78
170	Montreal St. Ry	234	25 "	78
100	Toronto Ry	08%	25 Dom. Coal Com	80%
10	N. Bell Telephone.	150	125 "	80
100	Dom. Coal Pref	115	25 "	8874
50	Dom. Iron Com	1438	25 "	884
100	"	14%	too Detroit Ry	73
100		14%	100 Nova Scotia Steel	89%
50		15	\$2,000 Dom. Iron Bonds	60
150	"	LAN	\$5,000 "	
50		15	\$3,000	59

JUNE 19, 1903