

CALEDONIAN INSURANCE COMPANY

Mr. Charles H. Post who has been United States manager of the Caledonian Insurance for the past 28 years, returned from a visit to the home office at Edinburgh, Scotland last week. Owing to war conditions, seven years had elapsed since his last visit to Edinburgh, and he found many changes. Mr. Post states, that with the exception of the West End Secretary in London, there is not now a director or officer of the Company who was with it when Mr. Post became United States manager twenty-eight years ago.

Mr. Post found the company in a flourishing condition and the officers optimistic as to its future. It is entering various countries where it has not done business in the past, and, in keeping with this policy of expansion, Mr. Post was given to understand that it desires to add to its facilities in the United States, writing larger lines and increasing its volume of business. He was also informed that more funds will be forthcoming for the Caledonian-American, as the growth of its business requires them.

During his stay at Edinburgh Mr. Post was the guest of honour at a banquet at which nine of the directors of the Company were present, in addition to the general manager, and many other officials of the Company.

In proposing a toast to Mr. Post, the chairman, Mr. Hugh Patten said:—

"Our guest has seen the old established company in good days and in bad days, but I think I may say without contradiction that he never saw it in such a flourishing condition as it is at present. This flourishing condition, if I may say so in the presence of your directors, is almost entirely due to the indefatigable exertions and industry of our esteemed general manager, and managers acting under him in all parts of the world."

The Caledonian has been operating in Canada for nearly forty years and has made considerable progress in recent years, under the management of Mr. John G. Borthwick, who has been continuously in the service of the Caledonian for the past forty years, in various positions.

PROSPERITY, CRIME AND INSURANCE

According to the police authorities of various cities, we may begin to expect the annual fall crime harvest. Already, judging from the number of accounts of robberies creeping into the daily press, and by the briskness of the demand for burglary insurance, the first effects of the harvest are being felt. Unusual prosperity and slack times both breed crime. When a country enjoys the prosperity the United States has enjoyed for the last few years, we find that people with those mental twists which initiate hold-ups, burglaries and the

tapping of tills and the blowing of safes perceive more opportunity for the exercise of their peculiar talents; when wages drop and work is not as easy to find as heretofore, we find yet another type of crook getting busy. It is the belief of the head of the burglary department of a Baltimore company that we have foreign-born residents of the country to blame for much of the crime now existing. He reasons that coming from Europe, where wars and the fruits of war have broken down moral fibre, the new-come alien takes advantage of laxness here to filch what he can. But the decrease from war levels to normal conditions has another effect. It is increasing the moral hazard in fire insurance. Burglary companies and fire underwriters will have to exercise more care in selecting risks than they have heretofore, if they wish to keep the loss ratio down. Even the life companies are feeling the effects of economic changes, for just as the lowering of wages increases the demand for burglary insurance, it affects the demand for life policies and makes the problem of lapses more difficult.—*The Baltimore Underwriter*.

NEW HEALTH RATES

The following rates for health insurance have been endorsed by the Bureau of Personal Accident & Health Underwriters, New York, per \$5 of weekly sickness indemnity under the usual policy forms providing for surgical benefits and hospital fees:

Paying full weekly indemnity for not to exceed fifty-two weeks for total disability, whether confined or non-confined, and 50 per cent for partial disability for not to exceed twenty-six weeks, \$10 for ages 18-50 and \$14 for ages 51-55.

Paying full weekly indemnity for life for total disability, whether confined or not confined, and 50 per cent. for partial indemnity not to exceed twenty-six weeks, \$12 for ages 18-50 and \$17 for ages 51-55.

Paying full weekly indemnity for not to exceed fifty-two weeks for total disability, whether confined or not confined, but no partial indemnity, \$9 for ages 18-50 and \$12 for ages 51-55.

The committee made the further recommendation on rats:

"It is recommended that a medical examination be required in connection with the issuance of all policies paying indemnity for life. For a policy which will pay full amount for total disability while confined to the house and 50 per cent. while not confined with a total limit of fifty-two weeks, no payment for partial disability, and with the usual surgical benefit and hospital fee, the committee recommends a rate of \$8 per \$55 weekly indemnity for ages 18 to 50, inclusive, and a rate of \$11 for ages 51 to 55, inclusive."