make progress or collapse. Your memorialists cannot believe that in any case the government would acquiesce in the failure of a considerable industry with great possibilities, and the throwing of a great section of the water-transportation interest into non-Canadian and alien hands. Much more is action on broad lines demanded when public policy demands the upbuilding of naval construction yards. Your memorialists do not intend to put forward specific requests; they are contented that the government of Canada should take the whole subject into their serious consideration.