

York swimmers sink

By M. O'BRIEN

The York swim team lost their opening meet against Guelph, but coach Ryszard Buwaj still expects "a good year."

York was out-pointed 111-73 by the Guelph Gryphons. The men's team was narrowly edged 49-43, while the Yeowomen were defeated 69-30.

Buwaj, coaching at his first university meet, was not discouraged by his team's showing. He described the result as "a great shock and motivator" for the team.

"We displayed a lot of cooperation and enthusiasm. There is a great atmosphere among the team members," said Buwaj.

Co-captains Peter Darvas and Adrienne Sutton echoed Buwaj's comments. "For the first time the men are really showing some depth, especially in the butterfly and breast stroke," said Darvas. "The team was tired from the training schedule and this was reflected in the results."

Sutton agreed with Darvas and felt that the score did not reflect the true result. Though surprised at Guelph's strong showing, Sutton emphasized that the results are not

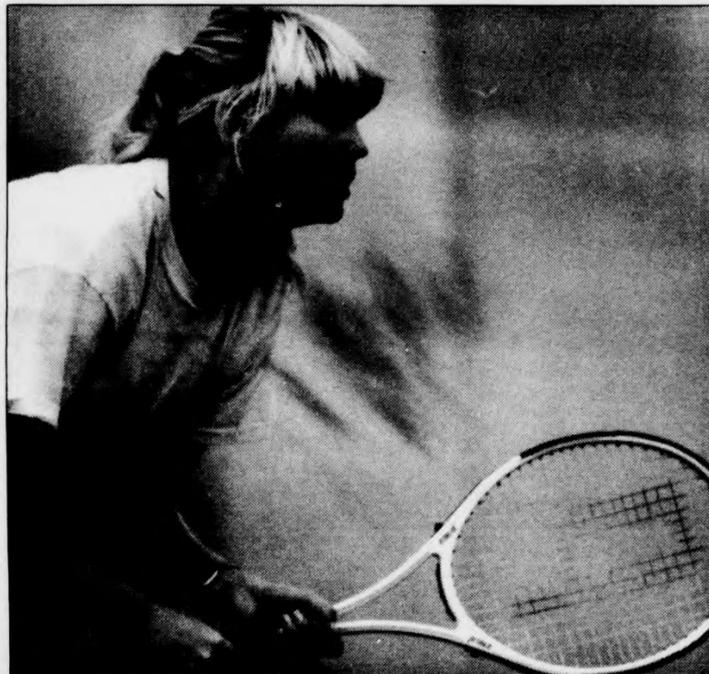
ranked until the Ontario (OUAA and OWIAA) championships. "We aiming to peak in February at the Ontario finals," he said.

The team did well in a number of events. Cheryl Stickley inspired the Yeowomen with a win in the 50m freestyle, while rookie Deb Jansen chipped in with a first in the 200m free. Darvas captured first place in both the 100m butterfly and backstroke. Dean Blaser raced home to win the 100m breaststroke and the men rallied to win the 4x50 relay, handily beating Guelph by several seconds.

Coach Buwaj's fresh approach and a new work ethic has the team training harder, which should result in improved performances.

York's next swim meet is this Friday at 7 p.m. against Laurentian. Alex Baumann, double gold medalist at the '84 Olympics, will be making his coaching debut with Laurentian. A presentation will be made at the meet awarding Baumann for his contribution to university swimming.

The Physical Education Student Organization (PESO) will host a reception for Alex Baumann on Friday at 4:30 p.m. at Bethune Gallery.



ANTICIPATION: Yeowoman Tracey Tammela returns serve.

Tennis Women ousted

By SUSAN VANSTONE

The tennis Yeowomen lost to Waterloo 5-4, and to U of T 6-3 last weekend at the National Tennis Centre, leaving the team with 45 points — an eight-point improvement over last season.

The team went into the weekend in fifth place, having shutout Brock, Laurier, and Guelph, as well as seven and three point efforts against Windsor and McMaster. However, because of Waterloo and U of T losses, they wound up the season in 6th place — one position better than last year.

Tracey Tammela, the third-ranked Yeowoman, played her best match of the season last weekend, defeating U of T's Sofie Koulas 6-0, 3-6, 6-2, and earned raves from her coach.

Coach Eric Bojesen said his team improved 100 per cent from last year, thanks to stronger and more experienced players. His original goal was a fourth place finish, which would have been possible except for the team's injuries — including knee problems with three players, and Christine Smith's torn ankle ligaments. Bojesen added that the team had no hope of placing players at the individual championships, as top positions were locked up by nationally ranked players from Queen's, Western, U of T, and Waterloo.

The Yeowomen's number two player, Michal Rozin, who played 2-2 last weekend, noted some faults in the scheduling of the tournaments.

"In Waterloo, I played all four matches in one day. As soon as I came off a match, I was into another. I played for six hours straight." Rozin also complained about the university leagues not playing advantage points. "It's awful. There should be a deuce — this is supposed to be tournament play. And they only give you two or three balls, so we're running around the whole time."

Rozin had only praise for the York team. "At first, it was nerve-racking, but Eric and the girls supported me. We psych each other up for matches. It would have been great to make the play-offs, but I'm looking forward to next year. I have to work on my consistency."

Bojesen cited spirit and support as team assets. He is confident about next season.

"All the players will return, so we'll know what to build on. We'll shoot for improvement." He was pleased with the National Tennis Centre's financial support — free practice time and free memberships for the team.

The Yeowomen will practice weekly and play exhibition matches until February or, as Bojesen says, "as long as there's a commitment from the girls."

The York squad consists of Christine Smith, Michal Rozin, Tracey Tammela, Rhian Lee, Sandra Cimetta, Susan Dodds, Janice Beckenstein, and spare Jackie Clifford.

Badminton at York

By INDIGO MONTROYA

The world's best junior badminton players will play at York this Sunday.

The Chinese National Junior Team, the world champions, will end its Canadian tour with a series of exhibition matches against top Canadian players at Tait McKenzie gym on Sunday, October 30, starting at 1 p.m. The matches are scheduled to wind up about 5 p.m.

"The matches will demonstrate the speed and power of top-flight badminton," commented Sean Squires of the Ontario Badminton

Association, which is organizing the visit with the help of the York University varsity badminton and tennis team.

Among the Canadian players will be Bryan Blanchard, the 1987-88 Canadian Grand Prix Winner, and Mike Butler, three-time Canadian champion and a member of the Canadian team that played at the Seoul Olympics.

Tickets will be on sale between 11 a.m. and 2 p.m., October 25 through 28 in Central Square and in the lobby of Norman Bethune College. Advance sale tickets are \$2; admission at the door, \$3.

THE DEPARTMENT OF PHYSICAL EDUCATION, RECREATION AND ATHLETICS

wishes to remind our valued supporters that alcoholic beverages are prohibited at athletic events in the Tait McKenzie and Arena buildings.

WINTERS COLLEGE COUNCIL FINANCIAL STATEMENTS APRIL 30, 1988

ALL STATEMENTS MAY BE EXAMINED AT THE WINTERS COLLEGE COUNCIL OFFICE AT 102 WINTERS COLLEGE

AUDITOR'S REPORT

To Winters College Council:

I have examined the balance sheet of Winters College Council as at April 30, 1988 and the statements of revenue and expense, accumulated surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Council as at April 30, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with accounting principles appropriate for non-profit organizations applied on a basis consistent with that of the preceding year.

Toronto, Canada,
June 28, 1988.

M. J. Garetson
Chartered Accountant

APRIL 30, 1988 (with comparative total figures as at April 30, 1987)

	1988			1987 Total
	Absinthe pub and coffee shop	General fund	Total	
ASSETS				
Current assets:				
Cash	\$ 7,894	\$21,979	\$ 29,873	\$ 38,202
Term deposits	19,424		19,424	18,352
Accounts receivable	2,592	2,247	4,839	1,733
Loans receivable		615	615	645
Inventory (note)	25,938		25,938	25,025
Prepaid expenses	1,472		1,472	1,341
Total current assets	57,320	24,841	82,161	85,298
Furniture and equipment (note)	98,221		98,221	98,512
Less accumulated depreciation	63,323		63,323	59,261
	34,898		34,898	39,251
	92,218	\$24,841	\$117,059	\$124,549
LIABILITIES AND ACCUMULATED SURPLUS				
Current liabilities:				
Accounts payable and accrued liabilities	\$14,709	\$ 6,490	\$ 21,199	\$ 15,658
Due to York University	2,505	147	2,652	5,366
Total current liabilities	17,214	6,637	23,851	21,024
Accumulated surplus (statement 2)	75,004	18,204	93,208	103,525
	\$92,218	\$24,841	\$117,059	\$124,549

BALANCE SHEET

STATEMENT OF ACCUMULATED SURPLUS

YEAR ENDED APRIL 30, 1988 (with comparative total figures for the year ended April 30, 1987)

	1988			1987 Total
	Absinthe pub and coffee shop	General fund	Total	
Accumulated surplus, beginning of year	\$88,525	\$15,000	\$103,525	\$103,802
Surplus (deficit) for the year (statement 3)	(13,521)	3,204	(10,317)	(277)
Accumulated surplus, end of year	\$75,004	\$18,204	\$93,208	\$103,525

STATEMENT OF REVENUE AND EXPENSE

YEAR ENDED APRIL 30, 1988 (with comparative figures for the year ended April 30, 1987)

	1988		1987	
	1988	1987	1987	1986
Revenue:				
Student fees	\$ 69,300	\$68,200		
Other	768	940		
	70,068	69,140		
Expense:				
Art Gallery	3,413	2,710		
Athletics	4,355	6,706		
Book room	3,500	3,481		
Clubs, associations and donations	2,243	5,782		
Equipment purchases	6,660			
Fitness Centre	4,034			
Graduation	3,595	2,627		
Office and general	11,859	15,740		
Office salary and payroll costs	11,982	12,111		
Orientation	2,841	2,600		
Publications	3,884	3,809		
Social and cultural (net)	3,939	16,511		
Winter/summer programme	4,559	9,432		
Games room deficit for the year		258		
	66,864	81,267		
Surplus (deficit) for the year - general fund		3,204	(12,627)	
Surplus (deficit) for the year - Absinthe pub and coffee shop (schedule 1)	(13,521)	12,350		
Deficit for the year	\$ (10,317)	\$ (277)		

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEAR ENDED APRIL 30, 1988 (with comparative total figures for the year ended April 30, 1987)

	1988			1987 Total
	Absinthe pub and coffee shop	General fund	Total	
Operating activities:				
Surplus (deficit) for the year	\$(13,521)	\$ 3,204	\$(10,317)	\$ (277)
Adjustment for items which do not involve cash -				
Depreciation	14,110		14,110	13,353
Gain on disposal of furniture and equipment	(824)		(824)	(657)
Net change in current assets and current liabilities other than cash and term deposits	3,573	(4,866)	(1,293)	4,929
Net cash from (to) operations	3,338	(1,662)	1,676	17,348
Investing activities:				
Purchase of furniture and equipment	(10,214)		(10,214)	(35,795)
Proceeds from disposal of furniture and equipment	1,281		1,281	657
	(8,933)		(8,933)	(35,138)
Decrease in cash and term deposits during the year	(5,595)	(1,662)	(7,257)	(17,790)
Cash and term deposits, beginning of year	32,913	23,641	56,554	74,344
Cash and term deposits, end of year	\$ 27,318	\$24,979	\$ 52,297	\$56,554

NOTE TO FINANCIAL STATEMENTS

APRIL 30, 1988

Significant accounting policies

Inventory

The inventory is valued at the lower of cost (first-in, first-out) and net realizable value.

Furniture and equipment and depreciation

Absinthe Pub and Coffee Shop -

Furniture and equipment is recorded at cost. Depreciation is provided on a straight-line basis using a rate of 20% per annum.

General fund -

Furniture and equipment purchases are expensed in the year of purchase.

ABSINTHE PUB AND COFFEE SHOP

SCHEDULE OF OPERATING REVENUE AND EXPENSE

YEAR ENDED APRIL 30, 1988 (with comparative figures for the year ended April 30, 1987)

	1988		1987	
	1988	1987	1987	1986
Revenue:				
Beverage sales	\$166,085	\$175,151		
Food sales	108,658	120,977		
Other	8,156	9,877		
	282,899	306,005		
Expense:				
Beverage costs -				
Product cost	62,663	62,430		
Gallage tax	2,102	2,176		
York University service charges	12,577	12,514		
Food costs	53,139	55,353		
York University administration levy	8,242	8,878		
Salaries and wages	120,351	114,811		
Accounting and audit	5,800	5,035		
Advertising and entertainment	5,733	6,475		
Bank charges	1,484	811		
Depreciation	14,110	13,354		
Insurance	2,091	2,135		
Repairs, maintenance and supplies	6,616	7,478		
Telephone	1,336	852		
Gain on disposal of furniture and equipment	(824)	(657)		
Grant for bursaries and sports	1,000	2,010		
	296,420	293,655		
Surplus (deficit) for the year	\$(13,521)	\$ (277)		