Policies to be under seal : signed.

things connected with and proper to promote those objects; and all policies or contracts of insurance issued or entered into by the and by whom said Company shall be under the seal of the said Company, and shall be signed by the President or Vice-President, and countersigned by the Managing Director or Secretary, or otherwise, as may be directed by the by-laws, rules and regulations of the Company in case of the absence of any of the said parties, and being so sealed, signed and countersigned, shall be deemed valid and binding upon Chief place of them according to the tenor and meaning thereof; and the chief place of business of the Company shall be in the city of Hamilton, 10 and no insurance shall be effected by them in any Province other

business.

than the Province of Ontario, until the Company shall have established an office in such other Province, with a local agent, and in that case service of process in such other Province may be made at such local office or upon such local agent personally.

Appointment of agenta.

10. It shall be lawful for the Dominion Fire and Inland Marine Insurance Company to appoint under the corporate seal of the Company resident agents at any port or place within the Dominion of Canada or elsewhere, for the purpose of effecting at such ports or places inland marine insurance upon ships, freights, 20 and cargoes and insurances against losses by fire on buildings and other property, real and personal, subject to such conditions, restrictions and provisoes as the said Company shall from time to time establish and impose.

Forfeiture of payment of calls.

11. If any shareholder shall refuse or neglect to pay the instal- 25 shares for non- ments due upon any share or shares held by him, the Directors may forfeit such share or shares, together with the amount previously paid thereon, in such manner as may be provided by the by-laws; and such forfeited share or shares may be sold at a public sale by the Directors after such notice as they may direct, 30 and the moneys arising therefrom shall be applied for the purposes of this Act; Provided always, that in case the money realized by any sale of shares be more than sufficient to pay all arrears and interest, together with the expenses of such sale the surplus of such money shall be paid on demand to the owner, and no more 35 shares shall be sold than what shall be deemed necessary to pay such arrears, interest and expenses.

Calls may be paid after forfeiture.

Suits for recovery of calls and what only need be alleged and proved therein.

12. If payment of such arrears of calls, interest and expenses be made before any share so forfeited shall have been sold, such share shall revert to the owner as if the same had been duly paid 40 before forfeiture thereof, and in all actions or suits for the recovery of such arrears or calls it shall be sufficient for the Company to allege that the defendant being the owner of such shares is indebted to the said Company in such sum of money as the calls in arrear amount to, for such and so many shares, whereby an action 45 hath accrued to the Company by virtue of this Act, and on the trial it shall only be necessary to prove that the defendant was owner of the said shares in the Company that such calls were made, and that notice was given as directed by this Act, and it shall not be necessary to prove the appointment of the Directors 50 who made such calls, or any other matter whatsoever other than what is before mentioned; a copy of any by-law, rule, regulation, or minute, or of any entry in any book of the Company certified to be a true copy or extract under the hand of the President or a Vice-President or the Manager or Secretary of the Company, 55 and sealed with the corporate seal, shall be received in all Courts and proceedings as prima facic evidence of such by-law, rule,