

forming part of either of such Investment Funds shall be invested by the Receiver General in Public British Securities, or in any Provincial Debentures or Securities which under the Act to establish freedom of Banking or any Act amending the same, may be accepted by the Receiver General in exchange for registered Bank notes, as the Governor in Council shall from time to time direct; and the Receiver General, being thereunto authorized by order of the Governor in Council, shall have full power to dispose of any Securities in which such monies are or shall be invested, and to invest the proceeds in any other such Securities as aforesaid:

The Clergy Reserves Distribution Fund for each section of the Province shall consist of the Interest and Dividends of monies forming part of the Clergy Reserves Investment Fund for that section of the Province, the interest upon sales of Clergy Reserves therein on credit, and rents, issues and profits arising from Clergy Reserves therein demised or to be demised for any term of years, and other casual and periodical incomes arising from Clergy Reserves therein, after deducting therefrom the actual and necessary expenses attending the sales of the said Clergy Reserves and of managing the same; and the Funds aforesaid; and the monies forming the said Distribution Fund shall be paid into the hands of the Receiver General and shall be by him paid out for the purposes hereinafter mentioned, under any General or Special order or orders to be made by the Governor in Council.

II. And be it enacted, That the annual stipends or allowances which had been before the passing of the Act of the Parliament of the United Kingdom last cited in the Preamble to this Act, assigned or given to the Clergy of the Churches of England and Scotland, or to any other Religious Bodies or denominations of Christians in either Section of the Province, and chargeable under the Act of the said Parliament on the Clergy Reserves in such Section, (and to which the faith of the Crown is pledged) shall, during the natural lives or incumbencies of the parties now receiving the same, be the first charge on the Clergy Reserves Distribution Fund for that Section of the Province, and shall be paid out of the same in preference to all other charges or expenses whatever. Provided always, that in any case where such annual allowance as aforesaid is payable, not to an individual but to a Religious Body or Denomination, such allowance shall continue to be payable during the \_\_\_\_\_ years next after the passing of this Act, and no longer.

III. And be it enacted, That the amount of the Clergy Reserves Distribution Fund in either Section of the Province remaining unexpended and unappropriated under the foregoing provisions of this Act, on the thirty-first day of December in each year, shall, by the Receiver General, be apportioned