PANY 1,000,000 yal, G. C. M. G.

Collection of rest, Dividends and other Se quired in any St. John, N. B.

K. C. V. O. K. C. M. G.

it News ch 1, 1913.

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and for you. Course, your king there for cell as for you. ey there earns 3 per cent. a not educate it

e money to be big indus-where it can the business the profits. As this "hisher ur money will r more for you ur money will r more for you n the bank. to works with ern of estab-lon you need about its let us advise

tosh & Co. ed 1873 TREAL STOCK ate Wires. Villiam Street, OHN ffices at MONTREAL, NEW GLASGOW

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FER To yield about 5 p.c. 5 3-8 p.c

5.40 p. c. 57-8 p. c. 57-8 p. c.

., Ltd.

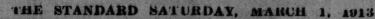
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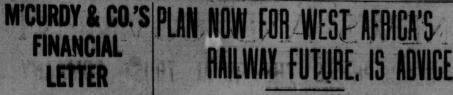
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De Co.

h Manager



matic collection of information to en-able the future trunk lines to be de-termined with comfidence. The man on the snot with full knowledge of lo-sel conditions must be trusted to man-thal the data and formulate the con-flusions. Once the trunk line policy is been settled every existing and projected line resolves itself into ither part of a main line, or a local r feeder line, and future construc-ion can be carried out in order most wofitable.



Canadian stocks will advance quick-ly. Montreal was off from 223 to 221 5-4 on Monday and on Thursday it was up again to 225. C. P. R. on Mondey was quotes around 23 1-2 and on Thursday had sained as high as 233 7-8. There was n big market during the entire week in Montreal Power and Shawinigan rights, the prevailing price being around 5-8 to 7-8. The general trend of the market indicat-ed that shareholders were not taking up their rights to any considerable extent due probably to the tightness of money.

Amherst

7 per cent Preferred Stock

Ordinary Shares . .

extent due probably to the tightness of money. The most important development of the week was the declaration of an increased dividend in Ottawa Power. The company has increased dividend in Ottawa Power. The company has been paying a dividend at the rate of 7 per cent. and a bonus of one per cent. The dividend has now been in-creased to 8 per cent. and the intima-tion made that the bonus would prob-ably be increased from 1 to 2 per cent. bringing the total distribution for the year up to a total of 10 per cent.

cent. London was the largest buyer of Brazilian and from around 95 on Mon-day it gained to 96 3-4 on Thursday with 96 1-2 the prevailing price around the close on Friday. The accumulation of Crown Reserve quintued, the greatest activity occur-ting on Friday when the stock sold ip as high as 411 as compared with 45 on Monday.

65 on Monday. Among the companies that held heir meetings during the week were Bell Telephobe Co., and Montreal actions both of which submitted very

SAMUEL M. GOMPERS

International Bridge and Struc-

tural Iron Workers Hold Se-

cret Session-Believe in In-

nocence of Dynamiters,

the state will be considerably more than doubled. Dealing recently with the wonderful expansion of the agricultural indus-try the premier (Hon. A. H. Peake) said a new chapter in the history of South Australia was beginning. They were glad to know that their country was being regarded as a bigger state than they had ever previously imagin-ed it to be. Some little time ago they had thought they had about come to the end of the available land on which to put a farming population. Thanks, however, to the inquiries of the royal commissions and to the diligence and whole-hearted way in

Thanks, however, to the inquiries of the royal commissions and to the diligence and whole-hearted way in which they had gone into the investiga-lon of the Murray and West Coast ands suitable for farming, an im-mense area was being opened up for nettlement. They had greater confi-tence today in borrowing money for he state because they considered it a bigger place than ever before.

F. B. MCCURDY & CO.

THE NOVA SCOTIA TRUST COMPANY

Offer Subject to Previous Sale

\$80,000.00

7 p. c. Cumulative Participating Preferred Stock

At \$100 per share, Carrying 40% Bonus of the Ordinary Shares of the Company

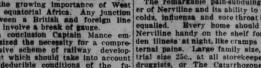
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manager and the state



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Pianos Limited

· · · · · · · · · \$250,000 \$225.000

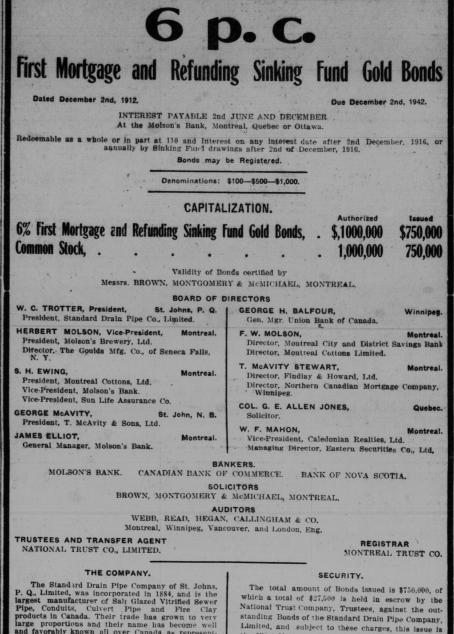
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250.000

HON. O. T. DANIELS, Halifax, At-

torney General of Nova Scotia; President The Nova Scotia Trust Co.

250,000



EASTERN SECURITIES COMPANY, LTD.

OWN AND OFFER

At 981/2 and Interest Carrying Bonus of 40 p. c. Common Stock.

\$100,000

Standard Clay Products

LIMITED (Incorporated under the Laws of the Dominion of Canada.)

The Standard Drain Pipe Company of St. Johns, P. Q., Limited, was incorporated in 1884, and is the largest manufacturer of Salt Glazed Vitrified Sewer Pipe, Conduits, Culvert, Pipe and Fire Clay products in Canada. Their trade has grown to very large proportions and their name has become well and favorably known all over Canada as represent-ing the highest standard in the above products. The Strandard Cone Declared Lineary Sciences

Ing the highest standard in the above products. The Standard Clay Products, Limited, was in-corporated under Dominion Charter in July, 1912, for the purpose of taking over the business of the Standard Drain Pipe Company of St. Johns, P. Q., Limited, as a going concern and to provide Capital for the immediate erection of a new plant, necessary additions to original plant, and for additional work-ing capital.

PLANT.

The Company has at present two modern and up. to-date plants, one at St. Johns, P.Q., and the other at New Glasgow, N. S. A new plant is now under construction at New Glasgow, N. S., adjoining their present extensive ASSETS.

The Net Asset (exclusive of Goodwill) as valued by the Canadian Appraisal Co as per Webb, Read, Hegan, Callighan and

pany.

Co.'s certificate \$730,538.92 To this must be added balance of proceeds of this issue for cost of new plant, ex-

the First Mortgage on the properties of the Con

tensions to original plants, and general purposes of the Company 220,546.59

Total Net Assets (exclusive of G

HOPES FOR NEW TRIAL ternational Bridge and Struc-DIRECTORS: HON. SENATOR N. CURRY, D.C.L., Montreal; President and General Manager Canada Car and Foundry Compny. J. W. McCONNELL, Montreal; Vice-President Montreal Tramways, Limited; Vice-President Halifax, Electric Tram Company. MELVIN S. CLARKE, Halifax, Real Estate Broker. Co. C. T. HILLSON, Amherst, capitalist. J. E. LUSBY, Amherst, Contractor. A. BARKER, Amherst, Merchant. WILLIAM M. McDONALO, Halifax, Secretary-Treasurer. GEORGE T. DOUGLAS, Amherst, Vice-President; General Manager Canada Car & Foundry Company, Amherst. E. N. RHODES, M. P., Amherst. THE ORGANIZATION OF AMHERST PIANOS LIMITED

<text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text> Adelaide, South Australia, Feb. 24.— The work of surveying Crown lands for settlement in South Australia, is proceeding as rapidly as possible, and it is confidently estimated that when the land-which will be served by railways now under construction and suthorized—it brought under cultiva-tion, the present wheat production of the state will be considerably more than doubled.

LETTER FROM PRESIDENT J. A. MCDONALD

LETTER FROM PRESIDENT J. A. MCDONALD To The Nova Scotia Trust Co., Halifax, N. S.:--To The Nova Scotia Trust Co., Halifax, N. S.:--In the Maritime Provinces to supply more directly the large and growing demand at our doors for musi-cal instruments and more especially planos. East of Montreal we, have not one plano factory. Mow, in my oplicing, the time has arrived when, with the even-increasing market and the revival of Industrial prosperity in these provinces the manufacture of planos should be gone into on a large scale. The markets of the West indices, South America and Newfoundiand are at our doors and owing to the climatic conditions of those countries an instrument built especially for them is essential. To using the past eleven years I have gathered together a staff of experts in the plano business and this undertaking with a most capable manufacturing and selling staff which cannot but ensure success. Halifax, February 25, 1913. J. A. McDONALD.

BANKERS . . . BANK OF MONTREAL Subscriptions Will Be Received By THE NOVA SCOTIA TRUST COMPANY Financial Agents . . . Malifax, N. S.

works at that point, and it has also been arranged to double the capacity of the Fire Clay Factory at St. Johns.

It is expected that both the new plants will be completed and in operation by the 1st of September, 1913,

1913. Before purchase, the Clay beds were examined and tested, and found to be of excellent quality and admirably suited to the Company's business. The most conclusive proof of this, however, is the high estimation in which the products of the Company are held by the trade. Our experts report further that the deposits contain enough clay to last at least 100 years at the present rate of consumption.

MANAGEMENT.

Mr. W. C. Trotter's record as President and Gen-eral Manager of the Standard Drain Pipe Company for the last (wenty-eight years is well known to the Trade, and the new Company is fortunate in retain-ing his services under long term contract.

157 St. James Street,

Montreal, P. Q.

Applications will be made in due course to have both the Bonds and Stock listed on the Montreal Stock Exchange.

Copies of the Trust Deed, Appraisal and Auditors' Certificates may be seen at our offices.

DESCRIPTIVE CIRCULAR ON REQUEST

Price 98 1-2 and Interest

Carrying Bonus of 40 p. c. Common Stock.

EASTERN SECURITIES COMPANY, LTD.

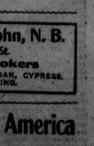
INVESTMENT BANKERS

EARNINGS. Net Earnings (before allowing for depreciation and

Interest, which latter item is saved by this issue) for the last two years, certified by Messrs. Webb Read, Hegan, Callingham and Co., are as follows: vatively estimated at 45,750.00

92 Prince William Street,

St. John, N. B.



cial Agents