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upwards and allow interest thereon at 3½ % per annum, compounded half-yearly. Interest is paid twice a year or added to the account as the depositor may prefer.

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\$6,000,000.00

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RANCE CO.,

IN. ENGLAND.

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SONS, AGENTS,

Toronto. 246

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DRONTO, ONTARIO

Paper.

Mortgage Corporation

Toronto-street, Toronto

MARKETS STILL QUIET

Another Dull Day on Wall Street -Local Stocks Easier After Opening.

The local stock market was dull to-day with sellers more importunate than buyers. trength that was lost during the later trading. Of the stocks traded in, Twin

Ennis & Stoppavi, 21 Melinda-street, 16-port the close on Northern Securities, bid in/3, asked 391/5; Mackay common, bid 221/2, asked 231/2; do., pref., bid tid, asked 68. Sharp advance in Japanese bonds in

Rumored Russian loan, \$200,000,000, ar-

Twenty roads for March average set decrease 9.73 p.c.; 30 roads, fourth week april, average gross decrease 7.01 p.c. New Japanese bonds selling at 2½ p.c. premium and likely to be well taken here.

Bell Telegraph	120	12			
Bell Telephone	148	145½	148	148	
Rich & Ont	80	87	87	2	86
Northern Nav	...	89	...		
St. L. G.C. Nav	90	...	91		
Niagara Nav	120	118	120	118	
Tor. Railway	102½	102½	103½	102½	
London St. Ry	...	150	...	160	
Winnipeg St. Ry	...	150	...	160	
Sno Paulo Tram	99	98½	...	1914	
ouxfer Prism	1ackar The sub-treasury gained \$401,000 from the banks on Saturday, making a gain times last friday of \$4,403,000 from the banks.				

pight. The buying has been mostly by the specialists. News.

Joseph says: Atchison common will sell ex dividend on Thursday. Atchison is cheap. Cons. Gas will probably sell off some, since The World positively states that Odell will veto Remsen bill for political capital. Buy on raids. On little dips take on tractions. Average Rock Island on recessions. Keep long of some Union Inceffic. Buy B.O. around 78½. Special lies, on first sport of activity take on the Coalers.

London, May 9.—Consols are steady, and home investment issues are firm. The Itish land loan is at a premium of 5½.

Crow's Nest Coal. 350.

London, May 9.—Consols are steady, and home investment issues are firm. The Irish land loan is at a premium of 54 her cent. There has been selling of Russian Imperial 4 s at 89½ a decline of % from Saturday's clese, and the lowest price recorded since the anthreak of the war. Japanese issues, on the other hand, are luoyant. American shares are neglectel, and show small irregular changes from Saturday.

The London and Paris Exchange, Limited. London, England, cabled to its brauch office at 34 Victoria street, Toronto, today as follows: Heidelburg Estates 7s 6d; Kaffir cons. 30s; Prospectors of Matabelland, 3s; Bell's Transvala, 5s; Salisburg bistricts 6s 3d; London Loan. 92 02 02 000 Load. Since the Metropolitan Street this morning was on selling by Provost Bros. and Currle Bros. The selling is sail to be based on the unfavorable condition of the company, the fact that the seven per cent. dividend of the stock is not being earned, and also that it is now liable for dividends on Third Avenue stock for the year beginning April 1, at the rate of 5 per cent. It is also pointed out that the operations of the underground road will undoubtedly vet somewhat into the carnings of the Metropolitan System and sentiment on the stock is decidedly bearish.

The action of Amalgamated Copper has been disappointing, those who had believed the store of the stock is decidedly bearish.

The action of Amalgamated Copper has been disappointing, those who had believed to the store of the stock is decidedly bearish.

The action of Amalgamated Copper has been disappointing, those who had believed the store is decidedly bearish.

The action of Amalgamated Copper has been disappointing, those who had believed in higher prices for it becoming tired by its failure to advance, while the bears are disappointed over the manner in which it holds.—Town Topics.

May 7. May 9.

Last Quo. Last Quo. Last Quo. Consols, account \$9 11-16 88 11-16

Atchison 741/2 741/4

do. pref. 951/2 951/2

Anaconda 4 37/4

disappointed over the manner in which it holds.—Town Topfes.

On Wall Streef.

Marshall, Spader & Co., wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

This market developed a hetter tone during the afterneon, which might be indicative of more real merit in the situation were it not for the fact that the leader, L. & N., was advertised rather freely to make some such movement. The merits of this stock with its molerate caritalization and reliable earning power make it a vehicle for such an effort, particularly with money a drug on the market.

The floating supply is notoriously small, and if a short interest exists it may give some concern to those responsible or it to make good in covering. The rest of the market had been at a standstill for nearly a week, and values represented a soll-out, if not an oversold condition. The market's present tone probably means this and very little more.

The early selling of Metropolitan at tracted some attention, but there seems to be moderate support to this stock about equal to the supply. The Steel 5's were

55% 55% 55 55%

21½ ... 21% 43½ 43½ 43

205

Montreal L., H. & P.
Bell Telephone
Dominion Coal
Nova Scotia
Montreal Cotton
Merchants' Cotton
Colored Cotton
Rank of Teronto

169)
98½
Sales: 40 Pennsylvania at 114½; 29
Steel pref. at 55½; 20 U. P. at 84½; 70
Sügar at 127½; 30 St. Paul at 143; 50 L.
& N. at 109; 5000 new July wheat at 91;
5000 new Sept. wheat at 80½; 5000 May oats at 41.

July 18.55 13.65 13.53 13.62 Aug. 13.21 13.31 13.21 13.29 Sept. 11.74 11.86 11.74 11.85 Oct 11.32 11.39 11.32 11.35 Cotton spot closed dull. Midding Uplands, 13.80; do. Gulf, 14.05. Sales, 2529 bales.

The world's wheat shipments for the past bales.

Cotton Gossip.

King Edward Hotel, at the close of the market to-day:
For the time being there seems to be limits against weakness in the contract market, fixed at about a level of 133/2 for July. It is either caused by the small receipts and the difficulty speculators for short account would have in proving actual deliveries here, or by the willingness of spinners to protect themselves in this market to a moderate extent.

July sold down to 18.52 to-day, and, with only very moderate support, showed a better the dull tone, which was not lost up to 2 p.m. Fear of an adverse crop report to-morrow by weekly bureau and low temperatures in southwest, succeeding heavy storms, had something to do with better to-dull tone, which was not lost up to 2 p.m. Fear of an adverse crop report to-morrow by weekly bureau and low temperatures in southwest, succeeding heavy storms, had something to do with better to-dull tone, which was not lost up to 2 p.m. Fear of an adverse crop report to-morrow by weekly bureau and low temperatures in southwest, succeeding heavy storms, had something to do with better to-dull tone, which was not lost up to 2 p.m. Fear of an adverse crop report to-morrow by weekly bureau and low temperatures in southwest, succeeding heavy storms, had something to do with better to-morrow by weekly bureau and low temperatures in southwest, succeeding heavy storms, had something to do with better to-morrow by weekly bureau and low temperatures in southwest, succeeding heavy storms, had something to do with better to-morrow by weekly bureau and low temperatures in southwest, succeeding heavy storms, had something to do with heavy storms, had something to do wi

IMPORTS FROM CANADA.

Cattle 5.588
Sheep and lambs 1,680
Wheat, cwts. 242,100
Meal, flour, cwts. 121,700
Peas, cwts. 32,670
Bacon, cwts. 31,157
Hams, cwts. 3,523
Butter, cwts. 79,334 6,250

CROWN BANK DIRECTORS.

A reck, and values represents the same versoll condition. The mark the same signorability means this are the moderate support to this stock about the same significant reason should underly the same significant reason should underly being low valuation. In the moin three is some significant reason should underly being low valuation. In the moin three is some significant reason should underly being low valuation. In the moin three is some significant reason should underly being low valuation. In the moin three is some significant reason should underly being low valuation. In the moin three is some significant reason should underly being low value of the moderate with the market from the mointenance that the same significant reason should underly being low valuation. The months report of same size of the market from this influence. The same of the moderate with not take serio lines, and operators with not take serio lines, and o

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Dominion Bank Capital Paid Up - - \$3,000,000

Reserve Fund and Undivided Profits - \$3,474,000 A general banking business transacted. Savings Bank Department in connection with all offices of the bank. 246 Deposits of \$1;and upwards received.
MEAD OFFICE—COR. KING AND YONGE STS.

Chicago Markets Close Firm-Decrease in Visible for Week-Comparative Statistics.

At Chicago July wheat closed %d higher than Saturday; July corn %c higher and July oats ½c lower.

Chicago receipts: Car lots, wheat; 23, contract 1; corn, 147, contract 15; oats, 69, 2.

Northwest receipts: Car lots wheat, 135; last week, 151, year ago 203.

Total clearances for the day were: Wheat, 53,000 bu.; flour, 25,000; corn, 17,000; oats, 14,000; wheat and flour, equal to 165,000 bu.

 Grain—
 \$0 90 to

 Wheat, white, bush
 0 90

 Wheat, red, bush
 0 90

 Wheat, spring, bush
 0 90

 Barley, bush
 0 46

 Beans, bush
 1 35

 Rye, bush
 0 58

 Peas, bush
 0 66

 Buckwheat, bush
 0 47

 Oats, bush
 0 37
 Alsike, No. 1 ... \$4 89

Alsike, Good No. 2 4 00

Alsike, fancy 5 75

Red, choice 5 50

Red, fancy 6 00

Red, good No. 2 5 00

Timothy seed 1 00

Hay and Straw—

Ilay per ton

Hay, baled, car lots, ton..\$9 00 to \$9 50
Straw, baled, car lots, ton. 5 00 5 75
Dressed hogs, car lots 6 25
Potatoes, car lots 110
Butter, dairy, lb rolls 0 16
Butter, tubs, lb 0 15 0 16
Butter, creamery, lb rolls 0 19 0 20
Butter, creamery, boxes 0 18 0 19
Butter, bakers' tub 0 12 0 14
Eggs, new-laid, doz 0 14
Turkeys, per lb 0 12½ 0 17
Chickens, per lb 0 0 12½ 0 14
Fowl, per lb 0 0 0 0 10
Holey, per lb 0 0 0 0 8

REORGANIZATION OF THE

GRAIN AND PRODUCE.

Wheat—Red and white are worth 93c, middle freight; goose, 81c, middle freight; spring, 86c; Manitoba No. 1 hard, \$1.04, grinding in transit; No. 1 Northern, 90c.

11.40 11.70 11.87

| 12000 | basis | basi

therefore continue to recommend purchases on the setbacks.

Corn.—The market was neglected, but firm, owing to wet weather in the west and late strength in wheat. Sentiment is against the present level, owing to the absence of a satisfactory demand and the amount of corn in first hards, which is expected to be marketed when farm work will permit. It would seem from personal investigation however that the quality of the corn constituting the reserve more than offsets the quantity, and that the present price is approximately on an intrinsic basis.

Oats.—The market followed the course

basis.

Oats.—The market followed the course of corn and closed firm. Prices are expected to be maintained until later in the season, when they will be more casily advanced.

Provisions.—There was an improvement in cash demand and market ruled rather firm but neglected. Market looks cheap around present levels:

New York, May 9.—Butter, steady; receipts, 4452; crean:ery extras per pound, 20e; do. firsts, 18½c to 19½s; do. seconds, 15c to 18c; do. thirds, 14c to 15c; do. held extras, 18c; do firsts, 15c to 17c; do. seconds, 14c to 14½c; do. thirds, 13c to 18½s; state dairy tuts, fresh extras, 19c; do. firsts, 17c to 18c; do. seconds, 15c to 16c; do. thirds, 13c to 14c; renovated extras, 17c; do. firsts, 15c to 16c; do. seconds, 18½c to 14c; renovated extras, 17c; do. firsts, 15c to 16c; do. seconds, 18½c to 14c; renovated extras, 17c; do. firsts, 15c to 16c; do. seconds, 18c to 13½c; do. thirds, 19c to 12c; western factory, current makes, firsts, 14c; do. seconds, 18c to 13½c; do. thirds, 19c to 12c; western factory, current nakes, firsts, 14c; do. seconds, 18c to 13½c; do. thirds, 12c to 12½c; do. held, 12c to 14c; packing stock, current make, No. 1, 13½c; do. No. 2, 12c to 135; do. No. 3, 19c to 11c; do. held, 14c to 13½c. Cheese—irregular. Receipts, 4060; old, state, full cream, fall made, small, fancy, 10¾c to 14c; do. choice, 10c to 10½c; do. common to fair, 8c to 8½c; do. large fancy, 10¾c to 11c; do. choice, 10c to 10½c; do. good to prime, 9c to 9½c; do. common to fair, 8c to 8½c; do. large fancy, 10¾c to 11c; do. choice, 10c to 10½c; do. good to prime, 9c to 9½c; do. fair to good, 7c to 7½c; do. white, small, choice, 7c; do. fair to good, 6½c to 6¾c; do. fair to good, 6½c to 6¾c; do. fair to good, 6½c; do. fair to good, 6½c; do. fair to good, 6½c; do. large, choice, 7¼c; do. large poor, 5½c; to 6c; do. light skims, choice, small, 5½c to 6c; do. light skims, choice, small, 5½c to 6c; do. light skims, choice, small, 5½c; to 6c; do. light skims, choice, small, 5½c; to 6c; do. colored large choice, 6¾c; fair to good, 6¼c to 6½c; do. light skims, choice, small, 5½c to 6c; do. colored large choice, 6¾c; fair to good, 6¼c to 6½c; do. light skims, choice, small, 5½c; to 6c; do. colored large choice, 6¾c; do. fair to good, 6¼c to 6½c; do. light skims, choice, small, 5½c; to 6c; do. colored large choice, 6¾c; fair to good New York Dairy Market. Pedlar's "Perfect Meta Lath"

OFFICE REORGANIZATION COMMITTEE, Room 1219, North American Building, Philadelphia, May 5, 1904.
To the Stockholders of The Consolidated Lake Superior Company:
The Reorganization Committee of The Consolidated Lake Superior Company hereby gives notice that the Plan of Reorganization, dated October 20, 1933, has been declared operative.

middle freight; goose, Sic, middle freight; spring, 86c; Manitoba No. 1 hard, \$1.04, grinding in transit; No. 1 Northern, 90c.

Barley—No. 2 at 44c; No. 3 X at 41c.

Onts—Oats are quoted at 31c, high freight, and 32c cast for No. 1.

Corn—Canadian arriving in poor condition at 45c; American, 58c for No. 3 yellow, on track at Toronto.

Peas—Peas, 65c to 66c bid, high freight, for milling.

Peas—Peas, 65c to 66c bid, high freight, for milling.

By —Quoted at about 57c middle and 58c cast.

Buckwheat—Buckwheat, 51c, eastern freights.

Bran—City mills sell bran at \$18, and shorts at \$20, car lots, f.o.b., at Toronto.

Oatmeal—At \$4.50 in bags and \$4.75 in barrels, car lots, on track, Toronto; local lots, 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as following fucuations on the Chicago Markets.

J. G. Beaty (Marshall, Spader & Co.), King Edward Hotel, reports the following fluctuations on the Chicago Board of Trade to-day:

Wheat—

May

May

91

91%

90½

91½

91½

10 Real Company to make partial provision for this underwriting obligation, that Company, and secured from the covernment of the part of said Government of a loan of \$2,000,000. In secure which the Government of the Algonia Central at there be deposited with a Trustee all of the stocks and bonds of the Algonia Central Hudson Bay Railway Company, and the note of the Algonia Central Hudson Bay Railway Company, and secured by Mortgage on certain vessels and shipping property to be held by the Trustee as collateral, until the payment of the loan, which matures on May I, 1906, at which time said stock, the payment of the loan, which matures on the payment of the son of \$2,000,000 in money would be entitled to receive in underwriting and the receive in underwriting the payment of this loan on or before its naturity, and the return of these securitie

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We believe purchases of Sept. wheat below 80c will show ten peints profit before the option expires. With existing conditions cash wheat is not likely to fail below 90c during 1904 and Sept. is cheap at present prices. We buy wheat in lots of 1 M bush. and upwards on three cent margins for Sept. or 5 for July.

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