McKINNON & CO.

WESTMEN

orld's great car used in the total number of the following of the followin capita and first in vestment in cara our consumption of a correspondingly se the higher price ore work it does, the ries we buy. For an unvestment would per annum. This is the year, and is will grow mightly that in Canada them use practically years.

years. year Tire and Rub-liding greatly to the nance these expan-ing \$4,500,000-of 7 fund cumulative ich is being offered mposed of A. E. Dominion Securi-nd Nesbitt, Thomat \$97.50 per share at which price the

G. Craig was shot at a construction following a quarare searching for onnection with the

VICTORY BONDS OILS AND MOTORS

\$1,000 \$500 \$100 \$50 • 857.86 \$493.93 \$98.78 \$49.39 • 1,005.36 502.68 100.53 50.26 1,033.86 516.43 103.28 51.64 1,033.86 516.43 103.28 51.64 992.38 496.19 99.23 49.61 4,028.88 514.31 102.86 51.43 Wall Street.

New York, Dec. 19.—Led by oils, motors, steels and equipments at extreme gains of 2 to 16 points, today's stock market gave a demonstration of underlying

Melinda St., Toronto.

TIOF CANADA

INTREAL LEADER

The movement in oils was featured by Mexican and Pan American Petroleums-those issues showing greatest activity in connection with the merger plans, while support from highly favorably trade consupport from highly favorably trade consuppor

was the bond market. Leading issues were steady at best, while Liberty bonds manifested further reactionary tendency with some gitt-edged rails and industrials. Total sales (par value) were \$26,500,000. Old U. S. bonds were undivided of a fraction, and moved up to 18 to

Trading: Listed, 25,581; bonds, \$241,W; mlisted, 1830; rights, 907. **DEPRESS PRICES**

Canada and New England Re-

Despite Big Production.

Hamilton B. Wills, in his weekly marked the saw of this strings of this system of the saw of this strings of the saw of this strings of the saw of the weekly marked the saw of the weekly marked the saw of t

Paris, Dec. 19.—Prices were barely steady on the bourse today. Three per cent rentes, 59 francs 65 centimes. Five per cent. loan, 88 francs 15 centimes. The dollar was quoted at 11 francs 18 Provisions were dull and irregular.

Advences in the price of hogs failed to canada Bread 94 stimulate demand. Canada S. Lines 79% Canada Locomotive 94 Dominion Canners 90 CHICAGO MARKETS.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates at 1.30 p.m. yesterday as follows:

bond brokers, report exchange and bond brokers, report exchange rates at Buyers. Sellers. Counter. Mont fds. par. par. 45 to \(\)

Mont fds. par. par. by the Chicago Board of Trade:

Corn. Sterling in New York, 375½; erratic. Sterling in New York, 375½; erratic.

NEW YORK CURB.

New York, Dec. 19.—There was a strong market on the curb today with an advance scored by practically all prominent issues. General Asphalt prominent issues. General Asphalt prominent issues. General Asphalt Louding Retail Candy advanced to 18. International Petroleum scored a flar advance to 65 and subsequently tased off to 64. Simms Petroleum continued its sensational advance and sold up to 64 1-4.

Due to western buying the more important divide issues. Counter. As a strong mark and the courb buying the more important divide issues. Counter. As a strong the counter of the chicago Board of Trade:

J. P. Bickell & Co., Standard Bank Building, report the following prices or the Chicago Board of Trade:

Prev Open. High. Low. Close Close Steel Co. of Canada. 98 War Loan, 1925 war Loan, 1925 war Loan, 1925 war Loan, 1925 war Loan, 1923 war Loan, 1923 war Loan, 1923 victory Loan, 1923 war Loan, 1923 war Loan, 1923 war Loan, 1923 war Loan, 1923 victory Loan, 1923 war Loan, 1923 victory Loan, 1923 war Loan, 1924 victory Loan, 1923 war Loan, 1924 victory Loan, 1924 victory

Due to western buying the more mportant divide issues scored sub-D. B. DOWLING. GOVERNMENT

GEOLOGIST.

POSITION OF NIPISSING

REMARKABLY STRONG

serves Have Increased in Year Despite Big Production.

STOCKS EX-DIVIDEND.

Stocks ex-dividend yesterday were:
Penmans pref., 1½ per cent; Porto Rico
Railway pref., 1¾; Ames-Holden pr f
1¾; National Trust, 2½; Can. Locomotive com., 1¾; do. preferred, 1¾; City
Dairy pref., 1¾; Dominion Canners pr.
1½; Shredded Wheat com., 2; do. pref.,
1½; Toronto Gen. Trust, 2½; do., bonus,
1 per cent.; Ogilvie Flour Mills, 3 per cent.; Dominion Bank, 3x1 per cent.

CROWN RESERVE'S OUT! In the page advertisement of Peace River Petroleums, Limited, that ap-peared in The World on Thursday the

Singer at his home, 345 Indian Road, Singer at his home, 345 Indian Road, Brompton common by fellow-brokers of the Standard Black Lake com..... by warm expression of the hope he will soon be able to rejoin his as-

Sociates on the floor.

Lindsay.—Dr. H. H. Graham of Fenelon Falls broke his arm when he fell
while going into his stable.

Dominion Glass 65
Macdonald Co., A 38½
do. preferred 82
North Am. P. & P 4½
Steel & Rad. com 20
do. preferred 60. bonds 80

CANADIAN COLLECTIONS

Adequate facilities at all our branches enable us to make Canadian collections with promptness. Let us handle your collections. Your interests will be well looked after.

THE DOMINION BANK

Record of Yesterday's Markets

TORONTO STOCK MARKET.	STANDARD STOCK QUOTATIONS.
Asked. Bid.	Gold Ask. Bid
tlantic Sugar com 701/4 693/4	Atlas 38 36
do. preferred 120 116	Apex
arcelona 7 61/4	Baldwin 15 Boston Creek 25 19 Davidson Gold M 75
razilian T., L. & P 51 50½ C. Fishing 62½ 61 lell Telephone	Boston Creek 25 19
C. Fishing 62½ 61 lell Telephone	Davidson Gold M 75
urt F. N common 105½ 105	Dome Extension 34½ 34
	Dome Lake
anada Bread com 30 29%	Gold Reef
do. preferred 84	Keore 19 181
do. preferred 102 100	Kirkland Lake 50 499 Lake Shore
anada Cement com 731/8 728/4	McIntyre 216 215
do. preferred 98 dan. S. S. Lines com 78% do. preferred 85 do. preferred 85 do. preferred 104 do. preferred 95 dan. Gen. Electric 104 dan. Loco. com 95 94	Moneta
can. S. S. Lines com 78% 7814	
do. preferred 85	Newray
an. Gen. Electric 104 103	Porcupine Crown 29 28
Can. Loco. com 95 94	Porcupine Crown 29 28 Porcupine Imperial 2 1 Preston 33
anadian Sait 130	Freston 34 3
ity Dairy common 56	Schumacher
do. preferred 92	Teck-Hughes 19 18
do. preferred	Thompson-Krist 7 6
ons. Smelters 29½ 28 -	West Dome Consol 10% 9
Consumers' Gas	Wasapika
	West Tree
Prow's Nest	West Tree
Dominion Canners 62 61½	Adanae hite
	Balley 4 3 8 aver 49 48 Chambers Ferland 14 12
do. preferred 90 89 72%	Baver 01. U. 8. 48
Dominion Steel Corp. 734 72% Dominion Telegraph 914	Chambers-Ferland 14 12
whith-Superior 29	Crown Reserve 40% 42
Howard Smith com 150 145	Foster
nte: Petroleum 69.00	Gifford 11/2 1
a Rose 52 47	Great Northern 3
La Rose	Hargrave
do. preferred	Gould Con 1'
Maple Leaf com 203 196	Kerr Lake 4.30
do. preferred 103	La Rose 50
Ionarch common 641/2	McKinDarSavage 70
do. preferred 871/4	Mining Corp 183 180
N. Steel Car com 434	Ninissing 13.55
do. V. T. common 5¼ 4½ Nipissing Mines13.75 13.50	Ophir 3% - 2
do. V. T. common 51/4 41/2	Peterson Lake 19% 19
Nipissing Mines13.75 13.50	Right-of-Way 4
N. S. Steel com	Silver Leaf
	Tim'skaming
do. preferred	Trethewey 471/2 47
Corto Dico Dy commor 25	Miscellaneous—
Provincial Paper com 25 78	Vacuum Gas 24
do. preferred	Rockwood Oil 2% 2
	Silver—\$1.33, Total sales—71,725.
Quebec L., H. & P 31 30 Rogers common 72 65	Total Sales-71,725.
do. preferred 86	
Russell M. C. com 95 90	STANDARD SALES.
do. preferred 99 95	- 1 Johnson
17	Cold- On High, Low Cl. Sale
do. preferred 67 65	Atlas 36 361/2 36 361/2 3.9 Dome Ex 34 341/2 34 341/2 1.1 Gold Reef 41/2 45/4 41/2 45/4 17.5
Shredded Wheat com 149 142	Dome Ex 34 341/2 34 341/2 1,1
do preferred	Gold Reef. 416 456 415 456 17.5

142 | Dome Ex. 34 34½ 34 34½ 1,100 Gold Reef. 4½ 4% 4½ 4% 17,500 85 128½ | Holly Con. 6.90 | 100 | Kirk. Lake. 49½ 49¾ 49¼ 49¾ 7,000 | McIntyre 215 | 1,000 | Moneta 16¾ | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,0 Beaver ... 48½ 2,000 Cham. Fer. 14¼ ... 14 ... 2,000 K rr Lake 4 40 ... 25

| Federal Oil | 5 % | Farrell Coal | 48 | Glenrock Oil | 3 ½ | Gold Zone | 34 | Hecla Mining | 3 % | Heyden | 6 | Hupp Motors | 14½ | Marconi Wireless | 5 % | Marritt Oil | 19% | Marland | 6 % | Midwest Refining | 16% | Marland 63 Midwest Refining 162 Okmulgee Omar Perfection Tire

MONTREAL STOCKS. Op. High. Low. Cl. Sales.

Ames pf. 107½ 109 107½ 109 50

Ati. Sugar. 69½ 70¼ 69 70 1,030

Abitibi 207 25

Brazilian 51 51 50½ 50½ 68

Brompton 85 85½ 85 85 665

Can. Cem. 73 255

Can. Car. 58¾ 58¾ 68 58 224

do. pref. 102½ 102½ 102 102 10

Con. Smelt. 28¼ 28¼ 28¼ 28¼ 28¼ 484 | New | Petroleume, Limited, that apleaded | 13/2, Shredded Wheat com; 2; do. pref. | 13/2, Shredded Wheat com; 2; do.

CHICAGO STOCKS.

Open, High. Low. Close.

Swift 134 135 133 13434
Swift Int. ... 58½ 61 58½ 61
National Leath. 17½ 17½ 17½ 17½ 17½
Carbide ... 74¼ 75 74½ 74%
Libby ... 29¾ 30 29½ 30

Open, High. Low. Close.

NEW YORK COTION.

J. P. Bickell & Co.. 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Open, High. Low. Close, Cl

Den. High. Low. Close.

Jan. 36.85 37.03 36.55 36.89

Mar. 34.68 35.00 34.33 34.68

May ... 32.40 32.75 32.20 32.40

July ... 30.65 31.05 30.50 30.66

Oct. ... 28.25 28.53 28.05 28.25

New York. Dec. 19.—Bar silver, \$1.33. Dec. ... 38.55 38.80 38.10 38.55

Electric Development

NEW YORK COTTON.

LIVELY FLURRY IN **FOUNDRIES STOCK**

Quebec Railway, Canada Bread and Steel of Canada Also Strong.

Quebec Railway. Canada Bread and Steel of Canada stood out as leaders among the listed stocks on the Toronto Exchange yesterday, while in the unlisted section there was a lively flurry in Dominion Foundries. Trad-ing in the last-named stock amounted to well on to 1000 shares, a strong opening at 77 being followed by a feverish advance to 85, but free offerings in the afternoon forced a reces-sion to 81. While in well-informed quarters, the report that United States nterests are seeking control of the company, which has its headquarters in Hamilton, is not given much cre-dence, it is asserted that the company has heavy bookings for the sale of its products across the border, and that the premium on New York funds will

Quebec Railway, with a turnover of 385 shares, led the listed stock. The opening price, 30, showed an overnight advance of %, and the gain was extended to 30¼. The movement in Quebec Railway has its origin in Montreal, and the buying here was understood to be largely for Montreal interests. There was a revival of demand for Canada Bread, the price advancing nearly a point to 30 on trad-ing in 325 shares. Steel of Canada ing in 325 shares. Steel of Canada ruled decidedly strong, moving up 1½ to 86%, and closing at the maximum price of the day. Another strong stock was N. S. Car preferred, which scored a two-point rise to 30. On the other hand, Brazilian eased half a point to 50%, and Canadian Locomotive came out three points lower at 95.

The Victory Loan of 1923 was the

The Victory Loan of 1923 was the only active member of the war loan group, holding steady to firm around 9914.
The day's transactions: Listed stocks, 7181, including 5250 mining.
108 rights: unlisted stocks, 6297, including 4995 mining.

USUAL LYALL DIVIDEND.

Montreal, Dec. 18 .- The usual quarterly dividend of 2 per cent, on the common shares of the P. Lyall Construction Company was declared to-day, thus relegating into the market background, for the present at least, rumors to the effect that the dividend was either to be cut materially or passed altogether.

PRESSED METALS.

Pressed Metals was quoted on the local curb yesterday at \$330 bid and \$340 asked.

NEW YORK FUNDS STEADY.

New York funds were quoted in the local market yesterday around 8 per cent. premium, as on Thursday.

NEW YORK STOCKS.

J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yes-terday, with total sales, as follows: Op. High. Low, Cl.
Allis-Chal. .. 46 % 47 46 % 46 %
Am. Beet S.. 95 % 96 95 % 95 %
Am. Can. .. 54 % 55 % 54 % 54 %
Am. Cot. Oll. 46 % 46 % 46 % 46 %
Am. H. & L. 24 % 24 % 23 % 24 %

Fire, Life, Accident, Health-Automo bile, Burglary Guarantee, Plate Glass. EDWARD E. LAWSON & CO.

General Insurance Brokers, \$18-814 C.P.B. BUILDING, TOBONTO, Adelaide 5407. CAPT. JOE LAWSON, Mgr., Insur. Dept.

The Imperial Trusts Company

OF CANADA. ESTABLISHED 1887.

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4% Per Annum on Minimum Monthly Balances

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BIG DYKE GOLD MINES. Limited

We possess information on this property which has not as yet been made public, and advise the purchase of this stock.

Full particulars will be furnished on request. Write, wire or phone.

J. P. CANNON & CO.

Members Standard Stock Exchange

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Phones Adelaide 3342-3343.

BEST NEWS FROM THE NORTH FOR MANY A LONG DAY PAST

Spectacular finds by several Cobalt mines. Gold production will exceed all earlier ones. Securities of sound producing mines must now be regarded among the best possible investments. Period of solid dividend-paying prosperity lies before north land.

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MINING SECURITIES

Write for Market Letter. Confederation Life Bidg., TORONTO.

CANADA LIFE ASSURANCE COMPANY

NOTICE is hereby given that the annual general meeting of the Canada Life Assurance Company will be held at the Head Office, Toronto, on Thursday, January 8th, 1920, at the hour of eleven o'clock in the forenoon, for the purpose of receiving the report of the Directors for the past year, the election of Directors and the transaction of other business. CHARLES R. ACRES.

Secretary. Toronto, December 20th, 1919.

C.P.R. IS HIGHER.

C.P.R. had a fairly strong rally in the Nev York market yesterday afternoon. The stock, which had closed on Thursday at 132 1-4, opened yester- Clarkson, Gordon & Dilworth

day at 132 and weakened in the morn-ing to 131 1-4, but rose in the after-noon to 134 1-2, closing at the best. BRAZIL'S NEW TAX.

London, Dec. 17.—It is understood that the Brazilian government proposes a five per cent. tax on the dividends of all com-

PAISH GLOOMY PROPHET.

New York, Dec. 19.—Sir George Paish, British financial authority, says that un-til the United States places its yearly surplus at Europe's disposal, European

Stocks of Merit

My Market Despatch contains the latest and most dependable news from the leading Mining Camps of Canada and the United States.

INVESTORS' GUIDE SENT FREE UPON REQUEST

MILION B.WI

Standard Stockbehare Wills' Bide Toron to Phone Adelaide 3680.

COBALT AND PORCUPINE

With the present high price of SILVER, a condition which is likely to remain for some time to come, there are several very attractive opportunities now offering in the Mining Stocks. FLEMING & MARVIN

1102 C.P.R. Bldg.,

J. P. BICKELL & CO.

New York Cotton Exchange. New York Produce Exchange Chicago Board of Trade, Winnipeg Grain Exchange.

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