

riches, which in their consequences are equal to true riches.

A loan is the mode of making use of credit.

A debt is the consequence, and the alienation of an income, for paying the interest, the effect; the facility of providing for a momentary and urgent want is the advantage which results from it.

Great Britain has been compelled to make use of this credit to an immense amount; but she founded it on erroneous principles, which have occasioned a greater extension of it than was necessary, and her annual expences for the interest, as well as her peace and war establishments, became gradually more exorbitant.

The idea of liquidating a part may indeed be flattering to the nation, but the most successful attempt, which the present circumstances will admit of, can only be compared to a few drops of water taken from the ocean.

It is even necessary to eradicate hopes, which can never be realized, and which serve to mislead.

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