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arl Lake .......

West Dome ..... 10

Sales week to May 29, 1914

Plenaurum Pearl Lake

York, Ont. . Wettlaufer

Dome Lake 1,000 Dome Mines 1,005 Foley 6,600 Hollinger 6,000 Jupiter 1,200 McIntyre 300 Plenaurum 500

 Beaver
 2,600

 Buffalo
 400

 Cochrane
 1,500

 Chambers - Ferland
 12,900

Totals ..... 412,695

Confagas Crown Reserve ..... Gould Con.

Shares. 8,200

1.500

300 1,850

9,500 2,000

100

1,500

4.025

4,450 8,000

"Exploration"....3.05

French Market Shows Better Unence on business conditions generally, more employment, too, is available now and the outlook is encouraging. Looked for. dertone, Especially Bank A third advance in sugar within two Stocks. A third advance in sugar within two weeks does not seem to have material-ly changed conditions in the market, which is still very firm. With the rainy season now starting in Cuba the mills are closing up rapidly, and the excess of visible supply is fading quickly. In the trade there has been heavy buying and further advances are predicted by those who should be in touch with the situation, says The Canadian Grocer. The increases in sugar were not al-together unlooked for, but three price changes in two weeks is rather more than had been expected. Many retail-ers no doubt foresaw the increases, but under the present buch the increases. London reports say that commercial conditions are looking fairly bright, as last week's record in bank clearings would indicate. Crop conditions are a BRAZIL. May 30.-Altho the French rente is still weak, the market's under would indicate. Crop conditions are a little more encouraging now than at first reports, and there is a cheerful spirit pervading the commercial life of the city. tone is much better, particularly in bank stocks against which the bears have been carrying on vicious warfare. Some pretexts put forward to justify those attacks are on the way of being FAILURES LAST WEEK removed. Leading banks were reported to be loaded with Mexican and Brazilian securities of doubtful value. The sky appears clearer in those two countries now. After Huerta dis-R. G. Dun and Company report the number of failures in the Dominers no doubt foresaw the increases, but under the present business condiion during the past week, in provinces as compared with those of previous weeks, and corresponding week of las year, as follows : appears the impression is growing that the Mexican embroglio will be easier to tions did not feel like taking a chance on heavy buying with the result that there has been big buying on the upsolve, because thru active co-operation by all the leading powers it will be-D. B. B. S. C. Ont. Que. Man. Man. Sask B. C B. C B. C N. B N. B N. B Y.E.I Tota come possible to establish there a gov-ernment strong enough to protect for-Date. With the warmer weather, Toronto dealers are increasing the price of cook- eign interests. ed hams and backs, while at Montreal Brazil's finar

Brazil's financial difficulties also are being adjusted. The Banque de Paris barreled pork is cheaper; the market for hogs continues easy. Butter is cheaper, altho the grass products are commencing to arrive and some of the dealers feel that release with the source of the received yesterday a very satisfactory telegram from negotiators sent by English and French bankers. The salers feel that prices will stay down Brazilian senate is ready to vote a rethere has been no interest as yet in the solution cutting down government ex-penditure and establishing control, export trade. Eggs are easier, with some of the packers dropping out of thereby paving the way for a projected the competition; some wholesalers will loan in London and Paris.

Good brands of sockeye salmon are higher; shelled walnuts and almonds are very scarce. Stocks of prunes are being cleared up and new stocks pro-

mine to bring high prices. NORTHERN ELECTRIC ASSETS HEAVY

Prospectus of the Northern Electric Co. Limited's issue of \$1,500,000 five per cent. bonds recently sold to Lee, Higginson & Co., show total net assets of \$10,000.000. Of these assets \$5,100,-00 is net cash and quick assets and \$5.000,000 in plant and real estate. Net profits in 1913 were \$1,240,804, or seven times interest charges on the The average net earnings for the last five years is given at \$977.641. The capital stock is \$6,000,000. on which dividends paid by predecessor les during the last five years companies during the last five years equal to average of about seven per cent. per annum on the \$6.000,000 stock.

grade

offer no more than 18c.

TWIN CITY EARNINGS.

The gross earnings for Twin City The gross earnings 10.7 Iwin City the market is firm, with no change in prease of \$46.149, and net \$357.546, an increase of \$10.776. Four months' figures are: Gross, \$2,520,605, an in-crease of . \$586.732, and surplus atter charges \$801.263. an increase of \$26.-986. NORTHERN OHIO TEACTION. the market is firm, with no change in prices to dote. Bran is selling at \$22, shorts at \$25, and middlings at \$28, per ton, including bags. Moullie is steady under a fair demand at \$20 to \$29 for mixed per ton. Rolled oats continue quiet and steady at \$4.55 per barrel in wood, and at \$2.15 per bag.

NORTHERN OHIO TRACTICN.

Gross earnings of Northern Ohio Traction for April were \$287.718. an in-crease of \$49.172. and net. \$114.397; an increase of \$50 471.

Markets Were Closed

A

In New York, London, Mont real and Toronto the stock exchanges were closed Saturday. The London market is again clesed today for the celebration of the Whitsuntids holidays.

COAL MINING CO. Bill Introduced in Nova Scotia Government Aiding Intercolonial Coal Mines. HALIFAX, May 30 .-- In the house of assembly yesterday the commissioner of works and mines introduced a bill for the purpose of aiding the Inter-colonial Coal Mining Company in acquiring certain property formerly of the Acadia Coal Co., and installing a

plant in order that the existing work-ings on the property held under lease from the crown may be continued. The government guarantee the principal of a loan not exceeding \$100,000 and interest thereon, payable at a rate not exceeding five per cent.

DEMAND CONTINUES.

The demand for all lines of millfeed continues fairly good, of which the of-ferings are still small and the tone of the market is firm, with no change in

BANKS LOSE CASH.

The New York banks made an actual cash loss of about \$4,400,000 last, week

with a reserve decrease of about \$2, 000.000. Money, however, continued so abundant that a 30-day loan at 2 per cent, was reported.

NEW VICE-PRESIDENT.

MONTREAL, May 30 .- At a meeting MONTREAL, May 30.—At a meeting of the board of directors of the Guar-antee Co. of North America, held at its head office here yesterday, Henry E. Rawlings was elected to the vice-pre-sidency of the company, in succession to the late Mr. William Wainwright. Mr. Rawlings in future will be vice-president and managing director. severely felt.

May 29. 
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 ...610723602
 May 22. BOOKKEEPERS SHORT IN THEIR RETURNS ALBANY, N.Y., May 80 .- National

Bank examiners yesterday discovered a shortage estimated at between \$100,-000 and \$200,000 in the First National Bank of Amsterdam, N.Y. Francis Morris, president of the in-stitution, last night declared that the shortage, which follows four years of

Great Northern peculation on the part of two trusted employes, will not exceed \$100,000. Hargraves Hudson Bay Kerr Lake William Brice and Alonzo Finleyson La Rose McKinley-Dar. bookkeepers, were charged with responsibility for the shortage. Brice turned over to the bank securities Nipissing ..... Peterson Lake ..... Right-of-Way ..... which he says are worth \$100.000. Fin leyson has given back \$10.000 in cash. Both men will he haled before the 

federal court in Albany next week. ERIE EARNINGS BETTER.

Erie—April gross increase \$137,862; net increase \$876,871. Ten months' gross decrease \$1,071,518. Net de-crease \$3,159,994.

Reading System - Total all com anies- April net decrease \$102,190; charges and taxes increase \$30,496; surplus decrease \$132,686. Ten months net decrease \$6,844,038. Charges and texes increase \$173,488. Surplus de-crease \$7,017,526.

**Ready** for Our Issues

"People in Great Britain are always ready to take Canadian issues provided they are prop-erly sponsored and offered at e. reasonable figure, and if they carry the government's guaran-ise they are very quickly ab-sorbed" said John Ferguson, manager of the National Bank of Scotland. It is his opinion that wild-oat schemes have far-reaching evil effects. The Balkan war had been felt very acutely last year. It was in the country where development work had gone ahead very fast that the shrinkage of credit was most severely fait.

According The Monetary Times the total bond sales in Canada during May amounted to \$9,648,755. The municipal bond sales amounted to \$5,668,755, compared with \$2,700,153 for April. There have been more bonds sold in the past five months than there were in the entire year of 1913. STEAMSHIP LINES. MONTREAL, May 30 .- The listing papers of the Canada Steamships Lines were finally passed on yesterday

BOND BALES IMPROVE.

and the preferred and common shares will be called on the Montreal Stock ange on Tu

Resta-11.40 per hamper. Beans-Wax, \$2.50 per hamper; green, \$2.25 per hamper. Cabbage-\$2.50 per crate. Carrots-\$1.50 per crate. Curoumbers-\$2.25 per basket (Florida.) Radishes-10c per dozen (a drug on the market). 17:00 1034 27 2.25 market). Spinach-60c per bushel. Tomatoes-\$3.50 per case; 15c to 18c per b. for hot house variety. Water cress-50c to 75c per basket. Cherries-Black and red, from Cali-formia, at \$2.50 to \$3 per box. Grape fruits-64's and 68's, \$4.75 per box; 54's, \$4.25 per box; 46's, \$4 per box. all Fforida. Lemons-\$3.50 to \$4 per box arket). 11/2 all Florida. Lemons-\$3.50 to \$4 per box. Oranges-\$3.75 per box. Pineappies-24's and 30's, \$3 per box. Rhubarb-25c per dozen. Strawberries-15c to 17c per box, from Delaware **Cheese Markets** STANDARD SALES FOR WEEK. PICTON, May 30.—At our cheese board yesterday 1415 colored cheese were boarded. All sold at 12% c. 5,798 75 2,106 50 18,032 50 18,032 50 18,032 50 18,032 50 18,032 50 18,032 50 18,032 50 19,000 19,000 19,000 10,00 elaware. PERTH, May 30 .- There were 20 boxes of white cheese and 500 colored boarded here yesterday. All were sold, Ruling prices 12c to 12 1-Sc. Four buy-Market. Wheat-One load sold at \$1.05. Oats-One hundred bushels sold at 45c per bushel. Hay-Eight loads sold at \$19 to \$21 per ers present. NAPANEE, May 30.—Cheese board-ed, 390 white, 1015 colored; colored cold 12%c; white refused at 11 7-Sc. Car lots of Ontario potatoes are selling at 90c to 95c per bag, and New Brunswick Grain-Whether 1,184 00 CORNWALL, May 30.—A. C. Wel-land, buyer for the Co-operative Wholesale Society, Montreal, stated that he would pay 1-16 to 1-8 of a cent per pound for cheese from a factory equipped with a cool-curing plant. This will no doubt act as an impetus 315 00. 748 25 

 Grain- Wheat, fall, bushel....\$1 05 to \$....

 Barley, bushel
 0 62
 0 64

 Peas, bushel
 0 80
 0 85

 Oats, bushel
 0 45
 0 80

 Rye, bushel
 0 65
 0 75

 Buckwheat, bushel
 0 70
 0.75

 Hay per ton
 \$19 00 to \$21 00
 18 00

 Hay, mixed, per ton...
 17 00
 18 00

 Straw, bundled, ton...
 16 00
 19 00

 Vegetables-- 18 10
 19 00

 to factories to install the equipment. On the cheese board yesterday 1538 cheese were boarded, all colored; 891 sold at 12 5-16c and the balance at 2.360 50 37 50 370 00 12%c. The sales for the same week last year were 1638 at 12 1-8c and 12c. 452 CHICAGO ELEVATED DETAILS 638 50 13,536 25 285 00 CHICAGO, May 30 .- It is announced 80 624 2 295 8 157 5 \$72,056 86 WOOL SALES AT LONDON LONDON, May 30.—Out of a total of 190,000 bales that were available dur-ing the third series of London wool auctions, 185,000 bales were sold. Of these 121,000 bales were sold for home consumption, 40,000 bales to the conti-nent, and 24,000 bales to America, leaving 5000 to be carried forward to the next series. per cent, notes, Lambs, cwt. ...... 15 00 18 00 Spring lambs, each..... 5 00 10 00 the next series. The fourth series will commence on July 7, and the list will be closed on June 29. Assuming that the net new arrivals will reach 100,000 bales, the bentures. FARM PRODUCE, WHOLESACE. tetal quantity available, including old stocks, will be about 165,000 bales. otatoes, car lots..... 

that practically all details have been arranged for taking up the \$30,000,000 notes of the Chicago Elevated Railways. The new securities will be \$12,000,000 first mortgage 5 per cent. 20-year bonds of the Northwestern elevated, \$7,000,000 10-year 6 per cent. debentures, and \$14,000,000 2-year 5 The Commonwealth Edison Com-pany will pay in about \$6,000,000 for substantially \$20,000,000 of the common stock of the Elevated Railways and the \$6,000,000 so received by the preferred stock syndicate will be used by it in purchasing the 6 per cent. DRUG ON MARKET. NEW YORK, May 30. — Important French banks are loaded with unsales able South American securities and assistance must be given. Otherwise enterprises cannot be entered upon. Such is a cable received by Harris Winthrop and Co. 9 00 1 10 0 26 0 23 0 24 0 16 UNION STOCK YARDS. 0 14%

PARIS, May 30.—The bourse was pressed today. Three per cent. It 55 francs 55 centimes for the acc Exchange on London, 25 francs centimes for cheques. Private dis rate, 2% per cent.

There are 140 carloads of live stock at the Union Stock Fards, comprising 2548 cattle, 1403 hogs, 253 sheep, 229 calves and 20 horses, for Monday's market.

EAST BUFFALO CATTLE.

EAST BUFFALO, N.Y., May 30 Cat-the Receipts, 100 Head; steady; prices unchanged. Veals-Receipts, 50 head; active and 25c higher; \$5 to \$10.25. Hogs-Receipts, 4000 head; active; heavy lower; light, 25c to 30c lower; heavy and mixed, \$8.50 to \$8.55; yorkers, 8.30 to \$8.55; pigs, \$8 to \$8.55; roughs,

HIDES AND SKINS. Prices revised daily by E. T. Catter &

POULTRY, WHOLESALE.

We have a large amo loan on first-class city property. Bulle ing loans made, For particulars, app to

GREGORY & GOODERHAM

NEW YORK, May 30.—Raw sugar steady: molasses sugar, 2.74c; eentri-fugal, 3.89c. Refined sugar steady. LONDON, May 30.—Raw sugar, cen-trifugal, 10s 6d; Muscövada, 3s 9d. Best sugar, May, 9s 74d COBALT WEEKLY ORE SHIPMENTS Cobalt ore shipments for the week ending May 28, were: City of Cobalt, 79,780 lbs.; Penn Can-adian, 46,910 lbs.; Townsite, 85,700 lbs.; Beaver Consolidated,59,690 lbs; McKin-ley-Darragh, 87,840 lbs.; Cobalt Comet, 76,130 lbs.; Nipiseing, 113,000 lbs.; Casey Cobalt, 60,000 lbs., and Elk Lake (omitted from last week, May 31); Miller Lake O'Brien, 43,500 lbs. EUROPEAN BOURSES.

FLEMING & MARVI

**310 LUMSDEN BUILDING** Porcupine and Cobait Stocks

TELEPHONE M. 4028-9.

J. P. CANNON & CO.

Members Standard Stock Exchange. STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION. 56 KING STREET WEST, TORONTO. Adelaide 3342-3343-3344. ed7

GEO. U. MERSON & CO.

Porcupine Legal Cards

COOK & MITCHELL, Barristers, Bolistors, Notaries, etc., Tempie Building, Toronto: Kesnedy's Block, South Per-cupine,

87.25 to \$7.35; stage, \$6 to \$6.75; data \$8.25 to \$8.50. Sheep and lambs—Active and unch

ON WINNIPEG MARKET.

WINNIPEG, May 30.—Today's stock sales: Great West Life, 5 at 259; Great Western Permanent, 20 at 128; Home Investment, 5 at 134.

PRICE OF SUGAR.

Chartered Accou 16 KING STREET WEST, TORONTO. Calgary and Medicine Hat.

Members of Standard Stock Ex

BERLIN, May 30.—Trading was quiet, but prices closed slightly higher on the bourse today. Exchange on London, 20 marks 49 pfennigs for cheques. Money, 3½ per cent. Private discount rate, 2%



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