Drop in Shares Thought to Unexpectedly Reflect Dissatisfaction With Bonus.

COMMERCE WAS FIRM RECOVERY IN C. P. R

Take Care of All Afternoon Offerings.

and most of the gilt-edged securities hardened later. Consols recovered on rumors of an early reduction in the German bank rates. Kaffirs and De Beers closed weak under Paris selling. American securities moved irregu-larly during the forenoon, but price changes were small, except in Canadian Pacific, which lost over a point

# **PAN SILVER TO**

holdings, at the rate of five shares of this company's stock for one share of U. S. OFFICIALS SEARCH npany. Limited

"Be it enacted as a bylaw of The Pan Silver Mining Company, Limited, that the balance of the treasury stock Nine Celestials in Autos Near of the company or so much thereof as may be required be sold at a discount of ninety per cent. that is to say, that each share be sold at the price of ten cents."

NEW STOCK EXCHANGE GOVER-

NEW YORK Dec. 10 .- (Can. Press.) -William C. Van Antwerp and Wil-liam A. Green were elected governors of the New York Stock Exchange today, to succeed Bernard M. Baruch an Ira A. Kip, jr., who recently resigned.

Count the papers being read on

#### RALLY FOLLOWED **BREAK IN STOCKS**

Favorable Showing of U.S. Steel Cheered Wall Street.

Toronto Exchange Able to Stock Steadied After an Early Decline of Three Points.

decline in yesterday's markets and found some of the stock available in the market on the break. The bonus offered to shareholders has ap-C.P.R. suffered another three point decline in yesterday's markets and found some of the stock available in the market on the break. The bonus offered to shareholders has apparently not found favor in Europe, but whether the action of the stock in the market is a sincere reflection of this or not is a question.

As far as most of the local issues were concerned yesterday, the selling was not altogether acceptable to the market. Steel Corporation was off a point. Earcelona was equally soft and Brazils lost one-quarter of a point.

Liquidation of 100 shares of Consumers Gas at 168 weakened the support to 185. Tenders for the new stock close on Thursday, and with this out of the way the price is confidently expected to do better.

The afternoon board showed more substance than that of the morning, with all offerings taken care of at steady prices.

Commerce was the firm issue in the banks. Considerable liquidation recently had a depressing influence on the price, but with this out of the way the price is confidently expended to the point advance for the day.

Realizing on \$9000 worth of Spanish Review bonds was a feature of the afvere bonds was a feature of the afver bonds was a feature of th

heavy.

Sentity had a depressing influence on the price, but with this out of the way the bid was raised to 201. a point advance for the day.

Realizing on \$9000 worth of Spanish River bonds was a feature of the afternoon board, the prices received being 76 3-4 and 77.

C. P. R. WEAK ON

LONDON EXCHANGE

Light Support From Wall Street Rallied Market in Late

héavy.

Good Steel Statement

Good Steel Statement

The improved tendency of the market in the latter part of the day was ascribed in part to the unexpectedly good showing made in U. S. Steel's monthly statement of unfilled tonnage A shrinkage of 117,000 tons was reported, but it was much smaller than had been generally looked for and Steel moved up following the appearance of the statement. The amount of unfilled orders at the first of the month was the smallest in two years and represented the eleventh successive monthly decline.

Foreign selling influenced the marginal price of the statement.

Foreign selling influenced the marginal price of the statement.

Foreign selling influenced the marginal price of the statement.

Canada Perm. 190

Connai Invest. 220

Standard 210

Toronto 203

London 187

Canada Landed 160

Canada Perm. 190

Connai Invest. 213

Hamilton Prov. 140

Huron & Erie 213

Hamilton Prov. 140

Huron & Erie 213

Tor. Mortgage 145

Rallied Market in Late
Trading.

LONDON, Dec. 10.—Discount rates were easy in sympathy with cheaper money today.

The decline in Wall street yesterday and realizing in Canadian Pacific, especially on German account, caused weakness on the stock exchange during the forenoon, but foreign bonds and most of the gilt-edged securities

Light support rallied the market in the late trading and the closing was steady. Canadian Pacific finished weak

Changed Hands in Trading

Monarch pr. 85
Saw. M. pr. 88
Steel of Can. 16
do. pref. ... 80
Ter. Ralls ... 138) at Montreal.

HOLD MEETING

HOLD MEETING

MONTREAL, Dec. 16.—Further weakness in C.P.R., resulting from Londons, to the first of the Montreal market today. Tuesday 1.95 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197 195 197

Boston Thought to Have

Boston Thought to Have Eluded Customs Men.

BOSTON Dec. 10.—(Can. Press.)—A search for nine Chinamen supposed to have been smuggled into the United States from Canada was made today by the police of Boston Lowell and all places between the two cities. The Boston police were notified early today that two automobiles containing the Chinamen had raced thru Lowell to the Chinamen had raced thru Lowell thrust the Chinamen had raced thrust thrus day that two automobiles containing the Chinamen had raced thru Lowell rom the north at 60 miles an hour.
They paid no attention to the shouts patrolmen, who ordered them to

# Count the papers being read on the street cars in the morning and see how many of them are wording to the cupying one car were expensively dressed; the seven in the other car wore ordinary Chinese garb. IN MEXICAN WATERS Nov. 4:-La Rose Nov. 7:-La Rose Nov. 11:-La Rose Nov. 11:-La Rose Nov. 11:-La Rose Nov. 11:-La Rose Nov. 12:-La Rose Nov. 20:-La Rose Nov. 2 THE ROYAL BANK OF CANADA

Capital Authorize Reserve Funds . . . . 13,000,000

### 325 Branches Throughout Canada.

Savings Department at all Branches. LONDON, ENG., OFFICE

NEW YORK AGENCY Cor. William and Cedar Sts. Bank Bldgs-Princes St.

### THE STOCK MARKETS

TORONTO STOCKS

**NEW YORK STOCKS** 

S.S. S. &-I... 261/2
Tenn. Copper,
ex-div. ... 291/4 291/4 291/4 291/4
U. S. Rubber. 541/2
U. S. Steel... 56 561/4 557/8 561/4
do. pref. ... 1065/4 1065/4 1041/4 1041/4
do. fives ... 991/4 991/4 991/4 1041/4
Utah Cop. ... 471/4 481/4 471/4 481/4
Vir Car Ch. ... 271/2 285/6 271/2 281/6
W. U. Tel... 62
West. Mfg... 641/2
Money ... 51/4 6 51/2 51/2

**UPS AND DOWNS** 

ng year .... High year .... 128.7 Low year .... 111.8

NEW YORK COTTON

Tuesday, Wednesday Brickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange: Barcelona ... 314 30% 314 Brazilian ... 85% 85% 86 Burt F.N. com ... 94 ... 1 

Op. High. Low. Cl. Sales.

Brazilian ... \$5% ... ... ... 190

Can. Gen. El.107 ... ... 190

C. P. R. ... 223 2993

...197

Spanish R. . . 76% 77 76% 77 \$9,000

#### **ORE SHIPMENTS** FOR NOVEMBER

88 Nov. 3—Crown Reserve. \$62,850 20 Nov. 13—O'Brien Mine ... 85,940 2 Nov. 20—Dom. Red'n Co. 64,500 29 Nov. 21—Cobalt Comet . 75,138 65 Nov. 21—Right of Way ... 80,520 Nov. 20—Peterson Lake S. 79,334 Nov. 1—Cobalt Lake .... Nov. 15—Cobalt Lake .... Nov. 15—Cobalt Lake .... 12 Nov. 7—McKinley-Dar. Nov. 14—McKinley-Dar. Nov. 22—McKinley-Dar. Nov. 26—McKinley-Dar. Nov. 27—McKinley-Dar. Nov. 27—McKinley-Dar. Nov. 15—McKinley-Dar. 5 1,406 200 Nov. 1—Penn-Canadian Nov. 8—Penn-Canadian Nov. 18—Penn-Canadian Nov. 18—Penn-Canadian 10
35
Nov. 1—Cobalt Townsite. 84,000
35
Nov. 4—Cobalt Townsite. 84,000
35
Nov. 5—Cobalt Townsite. 84,000
Nov. 7—Cobalt Townsite. 84,000
Nov. 7—Cobalt Townsite. 84,000
Nov. 11—Cobalt Townsite. 84,000
Nov. 11—Cobalt Townsite. 84,000
Nov. 12—Cobalt Townsite. 84,000
Nov. 12—Cobalt Townsite. 84,000
Nov. 12—Cobalt Townsite. 84,000
Nov. 13—Del. M. & R. Co. 74,000 Penmans ... 50 R. & O. Nav.112 112 111% 112 FOR SMUGGLED CHINESE

Shawinigan .133½
Sher. Wms. .53
Twin City .106
Twin City .106 | Banks. | B Nov. 15—Cobalt Townsite. 84,000 Nov. 15—Cobalt Townsite. 80,000 Nov. 18—Cobalt Townsite. 84,000 Nov. 18—C balt Townsite. 87,700 Nov. 22—Cobalt Townsite. 80,800

100 Nov. 3—Trethewey S. Co. 50,877 1,000 Nov. 4—Trethewey S. Co. 42,380 NEEDN'T ADD TO FLEET

IN MEXICAN WATERS

the British naval forces in Mexican the British naval forces in Mexican that the seen made so far as is known here, where it is considered that the two vessels already there, the cruisers Berwick and Suffolk, are quite cruisers Berwick and Suffolk are quite cruisers. It is stated that if the cruisers Lan-caster and Hermione have been order-Nov. 25—Kerr Lake M. Co. ed to proceed to the Mexican coast it is a local matter which has been decided by Rear Admiral Sir Christopher Cradoc, the commander of the cruiser squadfon, and it is thought possible he desires to give the crews of the Berwick and Suffolk a period of leave, in which case the Lancaster and Hermione would relieve them.

The World is a newspaper for the home as well as for the business. Nov. 26—Reff Lake M. Co.

Total

Nov. 12—Tough Oakes

Nov. 2—Alexo

Nov. 5—Alexo

Nov. 7—Alexo

Nov. 14—Alexo

Nov. 15—Alexo

Nov. 15—Alexo

Nov. 15—Alexo

Nov. 15—Alexo

Nov. 16—Alexo

Nov. 17—Alexo

Nov. 21—Alexo

Nov. 24—Alexo

Nov. 24—Alexo

Nov. 24—Alexo

Nov. 25—Reff Lake M. Co.

#### **HEAVY TRADING** IN PEARL LAKE

Biggest Day in Months on the Standard Stock Exchange.

## Company of the com Heavy dealing in Pearl Lake yesterday put all the other mining issues in the background on the Standard Stock

Cobalt Stocks-

Cobalt Stocks—
Bailey 55%
beaver Consolidated 30%
Bultalo 2.16
Chambers - Ferland 17
City of Cobalt Cooalt Lake 60
Conagas
Crown Reserve 1.75
Foster 71% Gould 844
Great Northern 1072
Hargraves 314
Huuson Bay 74.00
Kerr Lake 4.45
La Rose 2.00
McKin, Dar Savage 1.25 IN N. Y. MARKET Erickson Perkins and Co report average New York Stock Exchange prices of 10 leading industrials and 10 leading rails McKin, Dar. Savage 1.25
Nipissing 8.10
reterson Lake 25½
Right.of. Way
Timiskaming 14½
Trethewey
Wettlauter 8½
Porcupines— 1.70

Erickson Perkins and Co. report yester day's price range as follows:

Open. High. Low. Close.

Dec. 13.10 13.12 13.05 13.07

Jan. 12.90 12.93 12.84 12.85

March. 13.04 13.06 12.98 12.98

May 12.95 12.98 12.91 12.92

July 12.85 12.87 12.81 12.51 

62,950 43,200 60,370

56,790

52,620 48,870 51,600 81,450 56,110

46,660 61,020 64,390

87,010

. 60,960 . 59 980 . 62,780

Total ....

1,033,320

NEW YORK CURB. Quotations and transactions on the New York Curb reported by Erickson, Perkins & Company (John G. Beaty): Buffalo
Dome Ex.
Foley - O'Brien
Granby - Hollinger
Kerr Lake
La Rose
McKiniey
Nipissing \$448,282 1 1-16 Nipissing
Rea Con,
Preston E. D. 166,520 

 Preston E. D.
 3
 1

 Pearl Lake
 10
 8

 Silver Leaf
 3
 1

 Silver Queen
 5
 2

 Swastlka
 5
 2

 Vipond
 14
 12

 Trethewey
 32
 28

 Yukon Gold
 2½
 2

 Sales:
 Buffalo, 400 at 2½;
 McKinley,

 700 at 1½
 1½

 418,737 700 at 114. 290,650 STANDARD STOCK AND MINING EXCHANGE. Op, High. Low. Cl. Sales

Bailey 6
Beaver 80½ 30½ 29 29
Buffalo 205
Coniagas 705
Crown R. 178 178 174 176 900,000 Gould ... 3 Gt. North ... 10½ 10½ 10 10 Hud. Bay .74.00 ... Kerr Lake .445 445 440 440 Nipissing .805 ... Peterson ... 25½ 25½ 25 25 Timiskam ... 14 14¼ 14 14¼ 14 14¼ 14 14¼ 14 14½ 15 Dome Ext. ... 6½ ... Dome Ext. ... 6½ ... Dome Lake ... 26 26 25 25 Dome M... 15.70 16.00 15.25 15.25 Hollinger ... 17.30 6,500 FOR FREIGHT BUSINESS.

The C. P. R. new line between Glen Tay and Agincourt, making double-track between Montreal and Toronto, will be open for freight service by the

## **SMALL AMOUNTS**

end of the month, passenger trains to begin running next spring.

factory of all investments are probably municipal debentures. Present prices are he best for many years. The amounts ranging from \$100 upwards, gives the savings investor an opportunity of making an investment of the

nighest possible standard. Write for selected list. A. E. AMES & CO.

Established Members Toronto Exchange. 53 KING ST. W., TORONTO. 24 Year

## THE DOMINION BANK

Notice is hereby given that a Dividend of three per cent, upon the paid-up Capital Stock of this institution has been declared for the Quarter ending 31st December, 1913, being at the rate of twelve per cent, per annum, and in addition a Bonus of two per cent, making a total distribution of fourteen per cent, for the current year—the Dividend and Bonus will be payable at the Head Office of the Bank and its Branches, on and after Friday, the second day of January, 1914, to shareholders of record of 20th December, 1913.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank in Toronto, on Wednesday, 23th January, 1914, at twelve o'clock noon.

By order of the Board.

C. A. BOGERT,

Toronto, 21st November, 1913.

HERON @ CO.

Profitable-Safe

Our 5 per cent. Our 5 per cent.
Debentures offer a
profitable and safe
investment. The entire assets of the
Company are responsible for the
payment of both the
principal and inter-

The Dominion Permanent
Loan Company
12 King Street West, Toronto.

MUTUAL BENEFIT SOCIETY

A general meeting for the nomination of Officers and Trustees for the year 191 will be held in the Society's rooms, 5 Yonge street, Toronto, on Saturday, December 20th, at 8 p.m.

District

A cablegram received by Harry Cecil, the representative of the British company which intends to advance a large amount of money towards the development of the Kirkland Lake District, states that the company's £275.000 stock issue offered to the public has been oversuperthed and that been oversubscribed, and that the price now stands at a preof the promising claims near Kirkland Lake. It is understood that Tough-Oakes will probably be the first property to which the activities of the new company will be di-

WHISTLES, BUGLES, HORNS PUT AN END TO SESSION

Austrian Imperial Parliament Disturbed by Vigorous Tactics of Ruthenians.

VIENNA. Austria, Dec. 10 .- (Can. Press.)—Such a din was created by the Ruthenian deputies in the Austrian Imperial Parliament today that the sitting was suspended by the Speaker. For over an hour the Ruthenians, as a protest against the alleged passive attitude of the government in the matter of electoral reform, blew shrill whistles and bugles. rang electric bells and trumpeted with motor horns, at the same time wrenching the lids from their desks and beating the pieces furiously together.

The trouble began when one of the Ruthenlans proposed the adjournment of the house as a mark of the house. of the house as a mark of its disap-proval of the government policy. The Austrian premier, Count Carl Stu-ergkh, opposed the motion, which was

negatived, and immediately the Ru-thenians started an uproar which be-came so deafening that the Speaker quit the chair. PLUM COULEE, MAN., BANK ROBBER IS APPREHENDED

Forty Police Surround House, But Capture Made Without Bloodshed-Money Recovered.

WINNIPEG. Dec. 10.—(Can. Press.)
—John Krafchenko, for whom a warrant is out in connection with the
murder of H. M. Arnold, manager of the Bank of Montreal at Plum Coules last week, was arrested this morning in a house on College avenue, in the north end, and taken to the police sta-Krafchenko was captured without

bloodshed. The police received a tip that he was within the place, and 40 of them surrounded the house early this afternoon and effected the arrest without difficulty. Krafchenko was taken to the police station in an au-temobile. He made no resistance. temobile. He made no resistance.

Krafchenko admitted to Chief Macpherson the holding up of the bank and informed the police that they would find \$1500 in bills under a fence at the rear of the house in which the arrest was made. This money the police have since recovered.

JUSTICE MOVES SLOWLY. May Take Three Years Before Thaw Case Is Settled. WASHINGTON, Dec. 10 .- It may be

WASHINGTON, Dec. 10.—It may be three years before the supreme court settles the Thaw case, court officials estimated today. Unless Attorney Jerome asks and the court grants a motion to advance the questions certified by Judge Aldrich at Concord, the case cannot sooner be reached for hearing in its regular order on the congested court docket. court docket.

Even if the case is advanced there would be no final decision for about a

CLIENTS' FUNDS

Mortgage Investment

JOHN STARK & CO.

26 Toronto St., - TORONTO

INVESTORS' OPPORTUNITY Send for lists—Stocks and Bond Present yields 5 to 6 per cent.

H. O'HARA & COMPANY.

BUCHANAN, SEAGRAM &

STOCKS AND BONDS

22 JORDAN STREET.

LYON & PLUMMER

Members Toronto Stock Exchange. STOCKS AND BOND BROKERS

CHICAGO

WHEAT

Our two private wires give unsur-passed facilities for

21 Melinda Street Toron Telephones Main 7978-9. 146 Cable Audress—"Lyonplum"

Stock Exchange

Orders Executed on all Leading Exchanges.

NEW YORK STOCKS INDUSTRIAL SECURITIES
BANK SHARES MINING ISSUES
STOCKS OF ALL CLASSES BOUGHT AND SOLD.

We have good markets on unlisted and inactive stocks and respectivities.

Information and Quotations on Request.

16 KING STREET WEST, TORONTO.

5%-DEBENTURES

THE COMMERCIAL TRAVELERS

To Develop New Mining

mium of 50 per cent. The pur-pose of the company will be to lend financial assistance for the development of some

**ERICKSON PERKIN** & CO. 14 King W., TORONTO

> Edwards, Morgan & C CHARTERED ACCOUNTANTS

BONDS

20 VICTORIA STREET, TORONTO.

Geu. U. Meksun & Co. Chartered Accountants.

FLEMING & MARVI

dembers of Standard Stock Exchan Furcupus and Covail Stock TELEPHONE M. 4023-9.

J. P. CANNON & CO. r. ASA HALL

Member Standard Stock and Mining Exchange
COBALT AND PORCUPINE STOCKS
Correspondence Solicited 56 KING ST. WEST
Adelaide 3493. Toronte. Unusted Stocks, Mining Stocks

Bought and Sold SMILEY & STANLEY 15 KING ST. WEST. TORONTO

LOUIS J. WEST & CO. Members Standard Stock Exchange. COBALT AND PORCUPINE STOCKS Market Letter Free, CONFEDERATION LIFE BUILDING Phones—Day, M. 1806; Night, P. 2717

Porcupine Legal Cards COOK & MITCHELL, Barristers, Solls tors, Notaries, etc., Temple Buildin Toronto; Kennedy's Block, South Fol cupine.

Tenders Wanted.

TENDERS FOR GAPITAL STOCK OF THE CONSUMERS' GAS COMPANY OF TORONTO

SEALED TENDERS, addressed to the Consumers' Gas Company of Toronto, 18 Toronto street, Toronto, Ont., and marked "Tenders for Capital Stock," will be received by the Consumers' Gas Company of Toronto until 12 o'clock noon of the 11th day of December, 1913, for the purchase of 15,000 shares of the unissued capital stock of the said company (each share having a par value of \$50,00), subject to certain conditions and terms of sale, the particulars of which, together with the form of tender to be used, may be had on application to the General Manager of the company, at the above address.

Dated at Toronto, this 17th day of November, A.D. 1913.

By order of the Board of Directors.

ARTHUR HEWITT,

General Manager.

Nov. 18,21,25,29, Dec. 2,6,8,11.

WHEAT ROS **EXPOR** 

THURS

Lisbon Alone Million Bush larity in

CHICAGO, Dec. for prominent specular day to wheat. The race to %c net higher regular, %c to %c le vance, and oats the to a shade decline. Powith a rise of 7%c to Sales to exporters y much of the bullish swheat. One house quarter-million bushed

Corn Under
Corn was under hes
most of the day, bu
hour the market rall
that pit offerings wer
hands. Reports var
supplies from farmer
olded increase becaus
ther. her.

Commission house but shipments from Ceagain a factor in ere continued liber anadian Northwest.

Packers fook a halsions when the mar

NORTHWE

ST! LAWRENC

spring chickens, dispring chicke

FARM PRODUCT 

HIDES A Inspected hides and pairs.
Lambskins and pairs.
City hides, flat
Caliskins, lb.
Horsehair, per lb.
Horsehides, No. 1.
Tallow, No. 1. per

TORONTO SU Sugare are quot er cwi., as follo do. do. Redpat do. do. Acadia leaver granulated

THAT B THREE COIN N GOAT, I I HATE

TH' ED