

X.

No debts shall be contracted in anticipation of future receipts, except for originally laying out, enclosing and embellishing the grounds and avenues, for which a debt or debts may be contracted not exceeding fifteen thousand dollars on the whole, to be paid out of the future receipts ; and no lots shall be sold by the Corporation on credit ; but the Board of Directors shall have power to appropriate lots for the interment of such meritorious persons as they may see proper.

XI.

In case the number of elected Directors shall at any time by death or resignation be less than seven, or should a member be absent from three consecutive monthly meetings, without accounting for such absence to the satisfaction of the Board, his name shall be removed from the Directorate, and the vacancies thus caused shall, in such cases, be filled up at the following monthly meeting by the vote of the Directors for the time being.

XII.

For the purpose of convenient selection and description, the Board of Directors shall cause a diagram to be made of the lots to be disposed of for interment, designating such lots by consecutive numbers, which diagram shall be recorded in the books of the Corporation.

XIII.

All resolutions offered for adoption shall be reduced to writing ; and the yeas and nays shall be recorded on the demand of any member.

XIV.

The corporation seal shall have thereon a monument with base and broken shaft surmounted by the motto "*Non mortuus sed datus somno*," and with the words, "The Beechwood Cemetery Company, incorporated 1873," inscribed around the margin thereof.

XV.

No share or shares in the Capital Stock of the Company shall be transferable without the consent of the Board of Directors ; and before any transfer of such share or shares can be recorded in the books of the Company all arrears due on the calls made must be paid up.

XVI.

At the Annual Meeting of the Stockholders one or more Auditors shall be appointed, whose duty it shall be to examine and audit all accounts and vouchers of the Company for the current year.

XVII.

No alteration, amendment, or addition to these By-Laws shall be made, except at a General Meeting of the Stockholders called by advertisement, specifying the proposed alteration, amendment, or addition.