

*Supply*

Mr. Speaker, we have our time divided into two parts and I would like to thank you for the time that I have had this afternoon.

**Mr. Don Boudria (Glengarry—Prescott—Russell):** Mr. Speaker, I listened to the comments of our colleague. Sometimes in the cut and thrust of debate we use a few words that are either misunderstood or we do not put it quite the way we want to.

I heard him refer to bond holders as vultures and I want to take exception to that. Bond holders are varied. Of course, there are a few very large ones, but the principle applies equally whether buying a Canada Savings Bond as a person who is only slightly involved, or one of the large purveyors of funds for the government. I have before me the *Ontario Economic Outlook* which describes the picture of the provincial economy and how the provincial government is selling bonds to finance its operation. That is a New Democratic Party government.

Is he saying that it is wrong for the people to finance the operation of the government and that the government should be discouraging people from buying its own bonds? If that is what he is saying, is he not asking for higher interest rates?

Perhaps what he stated was not exactly what he wanted to say, at least I trust that that is the case.

**Mr. Fisher:** Mr. Speaker, I thank the member for asking the question. There certainly has been a misunderstanding. I was quoting the previous speaker on the government side.

**Mr. Turner (Halton—Peel):** Mr. Speaker, I just heard the member opposite refer to my speech and allege that I used the word vulture to refer to bond holders.

I did not, Mr. Speaker. I used derogatory terms when I talked about currency speculators, people who have attempted to destroy the currency of Canada. I never used the word bond holder and vulture synonymously. The hon. member opposite did and I think he owes this House an explanation.

**Mr. Fisher:** Mr. Speaker, if I used the term bond holder—and I am not entirely sure that I did—the member for Glengarry—Prescott—Russell is quite right. In the cut and thrust of debate sometimes we do say

things. If I referred to bond holders, and I doubt if I did, the “blues” will show it and I certainly do apologize for that.

Certainly I would agree that money speculators are vultures. It distresses me no end that in the economics of the world today, with the swift movement of funds by computer and so on, and the ability of the speculators to really suck the life blood out of many of the economies of the world, and certainly Canada's being among them, to be among the most despicable types of money changers, I guess you would say, on the face of the earth. The word vulture certainly is applicable.

**Mr. John R. Rodriguez (Nickel Belt):** Mr. Speaker, I would like to make a few remarks on this motion of the Official Opposition in which Tory policies are referred to as trickle down. Of course, they are trickle down. I want to try and make the case of how they have, in effect, a trickle down approach to economics in Canada.

First of all, this government came into office in 1984 with the firm statement and firm belief that the private sector was the engine of the economy.

• (1710 )

When you think of the private sector, of course, I think of all the small and medium-sized businesses which employ 80 per cent of the work force in this country but, unfortunately, the Tories do not think that way. When they were talking about the private sector they were talking about big business. The Tories like big business.

For eight years the Tory government has been really an economic constitution of the Canadian corporate welfare state. There are six pillars of Tory hell in this new economic constitution.

How did they go about establishing the trickle down approach? The first thing they did was to nullify the effect of Parliament. In other words they gutted Parliament. They eunuched Parliament.

People are watching. People watched that exercise last Wednesday. They watched the Conservative government in operation. Every time the government uses time allocation and closure to shut down debate, the people of Canada, who may not be in agreement with Tory policies, have no opportunity to use Parliament to buy time for