11448

Questions

would accrue if the perpetual bonds were redeemed at par or if the coupon rate of 3 per cent were raised. However, as noted by the Minister of Finance in the house on October 5 purchases of perpetual bonds in recent years have been made at market prices which were substantially below the original issue price of \$96.50 per \$100.000 par value.

[English]

CAUSEWAY STAGE OF NORTHUMBER-LAND CROSSING

Question No. 2,198-Mr. Macquarrie:

1. When is it intended to call for tenders for causeway stage of the Northumberland crossing between Prince Edward Island and New Brunswick?

2. What is the estimated time for completion of this phase?

3. What is its total length?

4. Has there been a delay in the estimated time or call of tenders and, if so, what are the reasons for such delay?

Hon. G. J. McIlraith (Minister of Public Works): 1. January, 1967.

2. Two years.

3. About 11,700 feet.

would accrue if the perpetual bonds were redeemed at par or if the coupon rate of 3 per cent were raised. However, as noted by the Minister of Finance in the house on Octo-

HOUSING STARTS IN ATLANTIC PROVINCES

Question No. 2,248—Mr. Bell (Saint John-Albert):

What was the total of housing starts in New Brunswick, Nova Scotia, Newfoundland and Prince Edward Island in each year since 1960 with separate figures on urban construction, particularly N.H.A. direct, indirect (insured), and conventional financing?

Hon. J. R. Nicholson (Minister of Labour): Data on housing starts in New Brunswick, Nova Scotia, Newfoundland and Prince Edward Island since 1960, showing housing starts in urban areas separately, are given in Table 1 below.

Data on housing starts by source of financing for individual provinces are not available, but data for the Atlantic region are given in Table 2 below. Data on N.H.A. financing of housing in the four provinces since 1960, showing loans approved by lenders and the corporation separately, are given in Table 3 below.