

forced to finance it. That is what the government is doing. Canadians are going to finance it, and then if Trans-Canada Pipe Lines are able for the first time to carry out one of their undertakings they will be in a position to benefit from the investment of Canadians. It will not be the Canadian investor who will benefit. Canada, through the agency of this government, will put up the money, and then an organization owned in the United States to the extent of 83 per cent is going to get the benefit of the Canadian investment. The Minister of Trade and Commerce cannot fool us on that.

The minister came back again today to that fraud about the 51 per cent being offered to Canadians. There is no such provision. The agreement is clear on that point. It is obvious from some other public statements that have been made that others have been misled by the statement of the minister in that respect. There is no assurance whatever of Canadian control of this company, and there is not a chance that there would be Canadian control.

When we speak of control we have made it clear that we are not suggesting for one moment that we do not welcome investment. On the occasion when the Minister of Trade and Commerce introduced this motion I then, in response to an interjection by one of the Liberal members, referred to the Canadian Pacific Railway. I pointed out that in the case of the Canadian Pacific Railway most of the money had come from outside Canada, in that case from Great Britain. In so far as investment from the United States is concerned, we welcome that investment and, as a matter of fact, when the Minister of Trade and Commerce makes the statements he does about my being opposed to investment from the United States he knows there is not a word of truth in them.

Some hon. Members: Oh, oh.

Mr. Drew: He knows that perfectly well because he remembers that when I was head of the government of Ontario I was effective in bringing into this country very considerable investment from the United States, with the result that new towns have grown up along the north shore of lake Superior where pulp and paper mills are operating today.

Mr. Rowe: Right near his own riding.

Mr. Drew: It is close enough to his own home for him to know what the facts are. He knows what the facts are and he knows perfectly well where that investment came from.

Mrs. Shipley: Will the Leader of the Opposition permit a question?

Mr. Drew: Certainly.

Northern Ontario Pipe Line Corporation

Mrs. Shipley: I should like to ask at what specific time the Minister of Trade and Commerce ever said or implied that the offer of 51 per cent of the stock to Canadians would guarantee control.

Mr. Drew: The minister again today repeated the statement that 51 per cent would be offered in Canada, and I repeat that is not so.

Mrs. Shipley: I refer to the guarantee of control that you just mentioned.

Mr. Drew: Mr. Chairman, the hon. member is adding a statement that was not made.

Some hon. Members: Oh, oh.

Mr. Drew: I have repeated again that the minister has repeated his statement that there is an assurance that 51 per cent will be offered to Canadians, and there is no such assurance; and I repeat—

An hon. Member: You just said it now.

Mr. Drew: Mr. Chairman, the Minister of Trade and Commerce has placed clearly on record what he said and it is wrong, and the inaccuracy has been repeated again today. This proposal before us is certainly as neat a piece of juggling as we have seen in this house.

I hope the minister will reconsider his decision to have closure tomorrow; I hope the minister will reconsider his decision to apply the guillotine, because we should like to hear from some of the ministers opposite as well as the Prime Minister. I should like to hear the Minister of Mines and Technical Surveys tell us about how ardently he supported this proposal when it came out. I should like to hear from the Minister of Transport the extent to which he expressed his belief that this was a good idea. Of course this matter might well be under the Department of Transport, because it is transport. I should like to hear from the Minister of Finance just how enthusiastic he is about this proposal. I should like to hear from him how well he likes the idea of Canadian taxpayers' money being put up to assure the control of one of our greatest resources by investors in the United States.

Mr. Howe (Port Arthur): We should like to hear from the hon. member for Calgary South.

An hon. Member: We should like to hear from the premier of Ontario.

Mr. Drew: We should like, first of all, to hear from the Prime Minister, and I trust that we shall hear from him. We have a right to hear from him, because after all it was a statement of the government that this measure