

GOVERNMENT



OF CANADA

PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS

OTTAWA - CANADA

No. 75

FOR SIMULTANEOUS RELEASE IN
OTTAWA AND WASHINGTON 12 NOON EST,
THURSDAY, NOVEMBER 12, 1953.

The Department of External Affairs today announced that the Governments of the United States and Canada have concluded an agreement establishing a Joint United States-Canadian Committee on trade and economic affairs. The agreement was effected by an Exchange of Notes between the Canadian Ambassador in Washington and the United States Secretary of State on November 12. The Canadian members of the Committee will consist of the Secretary of State for External Affairs and the Ministers of Finance, Trade and Commerce and Agriculture or Fisheries. The United States members will be the Secretaries of State, the Treasury, Agriculture and Commerce.

The suggestion that a Joint Committee of this type might be established was originally made during the visit of the Prime Minister to Washington last May. Both governments have recognized that the free world is vitally interested in promoting a healthy flow of international trade. The activities of the Joint Committee will constitute one aspect of the efforts of both countries in promoting satisfactory trade relations on a multilateral basis throughout the free world.

The Joint Committee which will meet at least once a year alternately in Washington and Ottawa will consider broad questions affecting the harmonious economic relations of the two countries. After receiving reports of the Joint Committee's work each government will have an opportunity to consider measures to improve economic relations and to encourage the flow of trade.