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WEEK'S EVENTS IN REVIEW

IN PARLIAMENT: Committee stage on the Emergency Exchange Conservation Bill was concluded in the Commons and the Bill given third reading. On third reading, Mr. Bracken, Progressive Conservative leader, moved reference of the Bill back to Committee for an amendment to limit application of the Bill to U.S. dollar countries. The Minister of Finance, Mr. Abbott, opposed the amendment on the ground that it would make the Bill discriminatory against certain countries.

The House rejected the amendment by 104 to 96 (Government majority, 8).

The House then gave the Bill third reading by 102 to 92 (Government majority, 10).

During Committee discussion, the Minister of Trade and Commerce, Mr. Howe, outlined principles and policy underlying administration of import restrictions on capital goods under schedule III of the Bill (P. 4-6).

On a vote of 103 to 98 (Government majority, 5) the House rejected a Progressive Conservative motion for production of certain correspondence on freight rates between the C.N.R. and Moore-McCormick Lines Inc.

The House without dividing gave third reading to a Bill amending the Farm Improvement Loans Act, 1944. The Bill (1) extends operation of the Act for a further three years from March 1 and (2) broadens the field of loans in respect of which security may be taken by way of mortgage.

AT THE UNITED NATIONS: Palestine before the Security Council and Korea before the Little Assembly continued the main issues at Lake Success (P. 7-11).

On Palestine, the United States proposed a Committee of the Big Five (U.S., Russia, U.K., France and China) to consider whether the Palestine situation constitutes a threat to international peace and to report its conclusions "as a matter of urgency" with any recommendations for action it considers appropriate.

The Security Council continues its discussion of the U.S. proposal this afternoon.

In the Little Assembly, the United States submitted a draft resolution favouring elections in South Korea now for the election of a National Assembly which would work towards Korean unity.

Lester B. Pearson (Canada) opposed the resolution on the ground that elections in south Korea alone could not be brought within the terms of the General Assembly resolution.

After considerable discussion the U.S. proposal was adopted yesterday by 31 votes for, two against, and eleven abstentions.

The two votes against: Canada, Australia.

The abstentions: Afghanistan, Colombia, Denmark, Egypt, Iraq, Norway, Panama, Saudi Arabia, Sweden, Syria, Venezuela.

The Little Assembly adjourned till this afternoon.