

FRANCE

Economic classification:	Industrial Market economy	
Oil exporter or importer (net):	Importer	
Annual per capita income:	US\$6,825	year 1982
Annual per capita GDP	US\$9,009	year 1982*
Average annual growth 1959-73:	5.9%	1973-82: 2.3%
Annual inflation rate 1978-82	11.3%	
Annual inflation rate (current)	7.5%	(past 12 months ending July 1984)
Volume of imports	104.6 billion US\$	year 1982
Of which food	12%	year 1982
Of which fuels	26.7%	year 1982
Principal foreign exchange earning export:	Durable professional goods	
Population	54.8 million	year 1983
Annual population growth	0.35%	year 1983
Annual Consumption:		
Flour	60 kg/capita	year 1982
Meat (including poultry)	93.5 kg/capita	year 1982
Vegetable Oil	10.6 kg/capita	year 1982
Of which peanut oil	6.3 kg/capita	year 1982

* Based on U.S.\$1 = 7.25 francs

I. GENERAL INFORMATION

1. Crop Situation and Outlook

On the whole, the 1984 crop outlook is fairly good. The planting of soft winter wheat and winter barley increased by 5.4 and 3.7% respectively. Only spring grains decreased, especially spring barley, with a loss of 90,000 hectares. Winter and spring weather were fairly favourable for winter grains, particularly wheat. A dry autumn permitted early planting under good conditions. At winter's end, growth was fairly advanced, with extensive tillering. A cold spring with an initial lack of moisture subsequently militated against disease and slowed growth.

Warm weather experienced from early June 10 onward permitted renewed growth, particularly for corn, which seems to have recovered well. Furthermore, the acreage set aside for corn, estimated at 1,716,000 hectares, has apparently increased by five percent compared to the 1983 crop.

Oilseed crops looked good, as did rapeseed, and warm weather has enabled sunflowers to make up for their late growth.

2. Foreign Exchange Situation

The changing value of the French franc continued its momentum of the past four years. In July 1982, the Canadian dollar was quoted at 5.45 francs. On August 1, 1983, it was worth 6.50 francs, and on August 1, 1984, the exchange rate was 6.83 francs. This does not facilitate Canadian exports to France.