

THE shareholders of the Chanteloup Manufacturing Company (Ltd.), Montreal, last week decided, on account of the improvement in business, to apply for an increase of capital stock to \$200,000. It was announced that Mr. J. C. King had sold out all his interest to Robert Reford and D. W. Ross. The last-named takes the place of Mr. King on the directorate as vice-president of the company.

THIS week there are about half a dozen failures to notice in Toronto. Among them is W. B. Malcolm, who started plumbing twenty-five years ago, and always had some capital. For a considerable time he did a good deal of jobbing, and was said to be worth \$30,000. While he thoroughly understood the practical part of his trade, he has not always managed his business with that prudence and sagacity necessary in a period of depression. Credits were granted too freely to unworthy persons, and his past due book accounts will be pretty large. No doubt in some instances in order to better secure himself he had been obliged to accept builders' notes. Many of these have proved worthless since the "boom." To add to his troubles, a short time ago a judgment of about \$3,000 was obtained against him on some old covenants. This no doubt led to his assignment this week, with liabilities estimated at \$12,000. His nominal assets, not including real estate, will probably be \$3,000 in excess of his sum.

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OUR agent has just paid a visit to North Bay on Lake Nipissing, at the junction of the C.P.R. with the road running south to Toronto. He says that the C.P.R. repair shops are kept very busy at that point, "which helps considerably to bridge over the lack of life in trade that has been felt there, owing to the dullness of the lumber trade lately. There are indications of better times, however." He describes the Ferguson block, recently erected, as a fine building. On one corner are the offices of the Trader's Bank, in which Mr. L. P. Snyder, the manager, has a snug office. The other corner is occupied by Purvis Bros. as a hardware store, and has two entrances, is fitted up with plate glass windows, and the interior fittings in modern style. In the upper floor are numerous rooms used for office purposes.

It is scarcely more than six months since T. D. Weller, formerly of the firm Day & Weller, of Brighton, grocery merchants, made a statement to his creditors that he had a surplus of \$3,700 over and above liabilities of \$2,300. He has been in the grocery business alone in Brighton since 1889. However, it now appears that a considerable portion of this surplus was composed of real estate, and although Mr. W. claimed to be doing a business of \$10,000 a year, he is now obliged to assign.—In the autumn of 1885 A. F. Allan succeeded the firm of Harvey & Co. as general storekeepers at Hillsdale, but never made substantial progress. He has always had some assistance from a Toronto relative, and the improved prospects of business were so remote that an assignment has been made.

In the fall of 1881 Griffin & Wright, removed from Bradford to St. Thomas, and opened a dry goods store at the latter place. They carried a large stock and did a good trade for some years. During this period they built a respectable residence and were apparently prosperous. In the spring of 1892, they also purchased two stores, which were fitted into one, a process which cost about \$5,000. This, with the land, made an outlay of \$11,000 or more. Two years later, with their large stock and extensive premises, they felt the depression and the shrinkage in values greatly. Then they tried to sell out, but were unable to find a purchaser. About that time a friend in Bradford, who used to assist them, died, and they have since found it difficult to "make ends meet." And now they assign. A good deal of sympathy is expressed for them, especially for the junior member of the firm, who has always given the business close attention and been straightforward in his dealings, and has made many friends.

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