

FAILURES in the Province of Quebec for the week are as follows: Louis Simoneau, general store, Arthabaska Station, has called a meeting of his creditors.—T. L. Louthood, doing the leading stationery business in Three Rivers, is reported to have assigned with liabilities of about \$15,000.—P. A. Labrie, gent's furnishings, Montreal, has assigned.—A meeting of the creditors of A. J. Pell, picture frames, Montreal, has been called.—Geo. Amyot, dry goods, Quebec, has given notice of the abandonment of his estate.

AMERICAN and English exchanges have given much prominence of late to the so-called discovery of artificial Quinine which was to revolutionize the market for that drug. It is now learned that a London chemist named Hewitt, had attempted to palm off a genuine Quinine—Howard's—for an alleged artificial product. To do this, says the *Oil and Drug Reporter*, was easy enough, but a fatal mistake was made in allowing a piece of tell-tale sealing wax, containing Howard's trade-mark, to expose the fraud. Instead of a crank then, as many persons supposed the discoverer to be, he is a full fledged imposter, if all that is said of him be true, and for whom London will henceforth be a warm place.

"One shippers yesterday," says the *Chicago Tribune* of Friday, "came to the conclusion that they must offer higher rates in order to secure tonnage. Consequently \$1.60 was freely bid for vessels to carry ore from Escanaba to Cleveland. An advance was also obtained from Lake Superior, charters being made from Ashland to Lake Erie ports at \$2.55. A prominent marine man returned from Cleveland, reports that the stocks of ores at the receiving docks are so small that shippers predict a big shortage at the close of navigation. Vessels are badly wanted, but shippers are afraid to make much enquiry for fear carriers will take advantage of their necessities and boom carrying rates up to double the contract prices of last spring. This upward tendency of the ore freight market will strengthen grain freights, and it is believed a general advance in rates will be obtained before the middle of next week."

THERE have been quite a number of changes in Ontario business circles since our last issue. The following traders have sold out: Peter Campbell, general store, Aylmer; Thos. Gibbard, druggist, Brantford, to Dr. Higginbotham; W. G. Poile, grocer, Chatham; Robert Scott, general store, Cottam; C. H. A. Grant, jeweller, London; R. R. Weir & Co., lumber, Orillia, to J. W. Blair; N. Bawlf, grain, Port Arthur, to W. J. Bawlf; J. M. Becket, gent's furnishings, Strathroy; Wm. Midford, general store, Teeswater; Walter Page, grocer, Toronto; Mrs. John G. Mackay, grocer, Woodstock, to T. J. Dack, and in the same place J. Martin & Co., dry goods, to McGachie Bros., giving possession on 1st January next. Dissolutions of partnership have been effected by T. S. & C. L. Saunders, jewellers, and McAlpine & Robertson, pumps, Barrie; Cheesborough & Osborne, general store, Utterson, who also give up business; and T. G. Lowe & Co., jewellers, Windsor. Edgar Knowlton, general storekeeper at Acton, has removed to Tottenham and Wm. Straitch, in the same line at Kintore, is going to Embro. L. Butterfield, a founder at Barrie, advertises to sell out. The stock of T. K. Foster, tailor, in Hamilton is advertised for sale by tender. Lockhart & Chown, carriages, at Peterboro, have been succeeded by J. P. Methersal & Sons.

In the Province of Manitoba, Frank S. Hollins, a grocer at Killarney, has sold out his business to L. F. Mathe.—From Solagirth, W. C. Todd, confectioner, goes to Birtle.—J. S. Douglas & Co., of Winnipeg, are opening a branch of their boot and shoe business at Portage la Prairie.—In the same city Peel & Co., grocers, etc., have sold out to T. T. Smith and the stock of boots and shoes belonging to the estate of Wm. Wellband has found a buyer at 73 cents in the dollar.—It is said that D. A. Hopper, general trader of Brandon and Rapid City, contemplates closing the former branch.—Jno. Knox, a Virden tailor, has sold out to Geo. Jamieson.

GRAVENHURST, writes our correspondent, is a growing town, numbering by a recent census a population of 2,410. There are some thirty-five stores, besides a foundry, two carriage factories, and several smaller industries, and six hotels. The Muskoka and Nipissing Navigation Co. has no less than eight first class steamers plying on the lakes of this district. There is no banking establishment of any kind; there would seem to be a good opening for one, particularly when it is taken into consideration that there are some eighteen saw mills, employing in the smaller mills from 10 to 20 hands and from 100 to 150 hands in the larger ones, and all within a radius of five miles.

ACCORDING to an eastern contemporary the citizens of Smith's Falls seem at last to have wakened up, and they say they don't intend to stop until that place is at least the county town of the new county, to be formed out of parts of Leeds, Grenville, Lanark and Carleton, even if they do not manage to become a city. A large amount of building has taken place during the past summer, and still there are no houses to rent. The boundaries of the town are being extended in all directions, until it covers 750 acres in addition to streets and water lots. The railway company has secured no less than 35 acres of land; it is also putting up a forty-stall engine house, five hundred feet length of repair shops, a stone station nearly as large as that of Perth, and a railway dining room. Fifty trains a day now pass Smith's Falls, and as soon as the Air Line and the Sault Ste. Marie line are opened, the number will be increased to seventy. This means the residence of from two to three hundred train hands, conductors, engine drivers, brakemen and firemen, besides some local men in the shops, and the proportion of merchants and mechanics that will accompany them.

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A CERTAIN firm of cigar manufacturers in this city made application to a debtor named M. J. Brennan, a Barrie hotel keeper, for settlement of an undisputed account amounting to \$43. The response was both brief and ultra vigorous: "Tell 'em to go to the D— and look for their account." If the bold Brennan has really entrusted his business affairs to his Satanic Majesty, the prospect for creditors is not hopeful; but this is doubtless a piece of bluff, and B. will find it cheaper to settle amicably than to add the expenses of a law suit, or a bailiff's levy.

At Strathroy, Jacob Crysler, a dealer in Gent's furnishings, has assigned.—George Fraser, commission merchant, in Halifax, has assigned with liabilities of over \$8,000, nominal assets, including a \$5,000 life policy, are about the same. Preferences for \$4,000 are said to have been made in favor of his children and creditors need not expect a "big" dividend.—In the same city, R. G. Smith, printer, is in trouble. His books are in wretched shape and it is almost impossible to say anything definite about his real financial condition.—A. Cowie & Sons, tanners, Liverpool, N.S., who did a large business in tanning and general storekeeping, have assigned. Their affairs look as though some persons were more favored than others.—In St. John, N.B., M. Corkerey, boot and shoe dealer, is in trouble and owes about \$6,000. His assets are not worth more than \$1,500. From this sum will have to be deducted rent and taxes. A short time ago he claimed a surplus.

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