

—The *Graphic* accounts for the heavy drop in St. Paul, Minneapolis and Manitoba Railway shares in this way:—"The decline in Manitoba stock is due mainly to inside sailing," based on the steps which the Grand Trunk is taking to contest the traffic of the North-west with the roads controlled by George Stephen and his associates. The Grand Trunk Company, controlling the Detroit, Grand Haven, and Milwaukee, is engaged in pushing for Manitoba, and will shortly, it is thought, be running its own trains into Winnipeg.

Commercial.

MONTREAL MARKETS.

MONTREAL, 7th November, 1882.

Quietude is the prevailing feature this week in the wholesale market; few new orders have been booked, but merchants have been pretty busy getting off orders before the close of navigation. The cold spell which has existed for the past few days has helped the Dry Goods trade somewhat. Shippers are very busy giving dispatch to vessels in the harbour as they are now anxious to get to sea before frost sets in with severity. From all accounts farmers are now marketing their grain, the effect of which is being felt here is more satisfactory remittances. Breadstuffs are very quiet. Provisions are in rather better demand for export at improved prices. Leather is still dull with prices favoring buyers.

ASHES.—*Pots*—Early in the week pots had declined to \$5.00 to 5.50 but with light receipts and a slightly better demand, prices have to some extent recovered and we now quote them at \$5.35 to 5.50; *Pearls*—There is very little doing in the description of Ash, a small sale was reported in the beginning of the week at \$8.25. Receipts during the week were Pots 116 bbls. Pearls 28 bbls.; stocks at present in store Pots 268 bbls.; Pearls 11 bbls.

BOOTS AND SHOES.—Travellers continue to do fairly although the continued fine weather is now somewhat affecting country trade. Remittances are still unusually good. No change to note in prices since last report, which we quote firm as below:—*Men's Thick Boots* wax \$2.50 to \$3.50; *do split* do \$2.00 to \$2.25; *do Kip Boots* \$2.50 to \$3.25; *do Calf Boots*, pegged, \$3.75; *do Kip Brogans* \$1.35 to \$1.40; *do split* do \$1.00 to 1.10; *do Buff Congress* \$2.10 to \$2.25; *do Buff and Pebbled Bals.* \$2.00 to \$2.40; *do split* do \$1.50 to \$1.75; *Shoe Packs* \$1.10 to \$2.10; *Women's Peb.* and *Buff Bals.* \$1.15 to \$1.50; *do split Bals.* 85c to \$1.10; *do Prunella Bals;* 5c to \$1.60; *do Congress* 55c to \$1.60; *Misses' Peb.* and *Buff Bals.* \$1.00 to 1.15; *do split Bals.* 85c to \$1.00; *do Prunella Bals.* 60c to \$1.00; *do Congress* do 60 to 70c; *Children's Peb.* and *Buff Bals.* 60c to \$1.00; *do split Bals.* 57½c; *do Prunella Bals.* 75c.

CATTLE.—Market well supplied yesterday, but butchers held off with the expectation of getting easier prices, few sales were effected and ranged from 3 to 4½c. per lb. There was an active demand for good *Sheep* and *Lambs* the latter sold from 2.50 to 4.50 for common to superior animals. *Fat Hogs* are slow of sale and prices still continue to favor buyers, small lots are selling at 7c. per lb. and car lots at \$6.50 to 6.75 per 100 lbs. *Dressed Hogs* are not plentiful, some small sales are reported at \$8.50 to 9.00 per 100 lbs.

During last week, the export of American and Canadian live stock and meat to Glasgow, Liverpool and London amounted to 845 cattle, 1,616 sheep, 9,692 quarters beef and 1,190 carcasses mutton, each item showing large increase on the previous week. Of this quantity, 321 cattle and all the sheep went from Montreal.

DRUGS AND CHEMICALS.—There is an upward tendency in the market for some articles, soda ash and sal soda are very scarce. Quinine is unsettled but lower. A fair jobbing demand exists for both drugs and chemicals. Stocks of chemicals are only moderate with an approach to scarcity for some articles. We quote *Bi Carb. Soda* \$2.90 to \$3.00; *Soda Ash*, \$2.00 to 2.12½ for high test; *Bi-Chromate of Potash*, per 100 lbs., \$12.50 to \$13.00; *Borax*, refined, 13 to 14c; *Cream Tartar Crystals*, 30 to 31c; *do.*, ground, 31½ to 33c; *Caustic Soda*, white, \$2.35 to \$2.50; *Sugar of Lead*, 12½ to 13c; *Bleach-*

ing Powder, \$1.50 to 1.60; *Alum*, \$1.87½ to \$2.00; *Copperas*, per 100 lbs., \$1.00 to 1.25; *Flowers Sulphur*, \$2.90 to \$3.10; *Roll Sulphur*, \$2.12½ to \$2.25; *Epsom Salts*, \$1.35 to \$1.40; *Sal Soda*, \$1.20 to \$1.25; *Saltpetre*, \$1.10 to \$1.11; *Sulphate of Copper*, \$5.50 to \$6.00; *Quinine*, \$1.80 to \$2.00 per oz. bottles; *Opium*, \$5.00 to \$5.50; *Morphine*, 2.75 to \$3.00; *Shellac*, 32 to 35c; *Castor Oil*, 10½ to 11c.

Dry Goods.—The weather during the past few days has been cold and seasonable, and has given quite an impetus to this department of business. Orders from country dealers are now coming in more freely but they are not expected to be very large this fall as many of the country merchants had pretty large stocks to carry over from last year, which the continued cold weather will help them to dispose of. Farmers are now beginning to see the propriety of marketing their grain, which will cause money to be more plentiful, although it is not expected that any large movement will take place this season. Remittances are beginning to improve.

FURS.—There are no fresh skins coming in, none of the Fall hunt are expected for about fifteen days yet, as trappers have gone to the head waters of the Gatineau, Lievre and St. Maurice Rivers and will remain there till driven off by the frost. No change to report in European markets.

FISH.—There is a pretty good demand for fish, stocks of which are considerably increased. The bulk of Labrador herrings is now to hand, which is less than usual and they are now held at \$6.50, with this exception we have no change to note on last quotations.

FREIGHTS.—The market for freights is quiet but firm—and as may be expected so late in the season rates are advancing. Engagements by steamship for grain to Liverpool and Glasgow have been made at 4½ to 4¾, and to London and Bristol at 5½ to 5¾. Rates for produce and provisions are unchanged. News was received yesterday that the S. S. "Paragon" from Bristol with a full general cargo was ashore on Anticosti, and is in danger of becoming a total wreck.

FLOUR.—The stock in store on the morning of the 4th inst., was 43,962 bbls., against 42,902 bbls. on the 28th Oct., and 71,255 bbls. on 1st November 1881. Receipts for the past week 30,415 bbls; total receipts from 1st January to date 707,760 bbls, being a decrease of 7,023 bbls on the receipts for the same period of 1881. Shipments during the week 36,451 bbls.; total shipments from 1st January to date 650,712 bbls., being an increase of 121,734 bbls. on the shipments for the same period of 1881. The market has been dull all week, prices, however, have shown very little change since this day week. Yesterday rather more business was done on the basis of the previous week's prices, and to-day there is a good deal of enquiry from the Lower Ports, and holders are firm at our quotations. We quote *Superior Extra*, \$5.00 to \$5.05; *Extra Superfine*, \$4.90 to \$5.00; *Fancy*, 5.60 \$5.65 nominal; *Spring Extra*, \$4.80 to 4.85; *Strong Bakers' Flour*, *American*, \$6.75 to 7.25; *do Canadian*, \$5.75 to 6.25; *Superfine*, \$4.55 to 4.65; *Fine*, \$3.80 to 4.00; *Middlings*, \$3.60 to 3.90; *Pollards*, \$3.40 to 3.60; *Ontario Bags*, new medium, \$2.40 to 2.50; *do.*, *Spring extra*, \$2.30 to 2.40; *do.*, *do.*, *Superfine*, \$2.20 to \$2.25; *City Bags*, delivered, \$3.30 to 0.00; *Oatmeal*, \$5.00 to 5.10 for Ontario; *Cornmeal*, \$4.25.

GRAIN.—*Wheat*—The stock in store and in the hands of millers on the morning of the 4th inst., was 257,259 bushels, against 173,480 bushels on the 28th inst., and 382,591 bushels on 1st November 1881. Receipts during the past week were 307,943 bushels; total receipts from 1st January to date 7,502,722 bushels, being an increase of 771,819 bushels on the receipts for the same period of 1881; shipments during the week, 216,932 bushels; total shipments from 1st of January to date, 6,258,896 bushels, being an increase of 853,040 bushels on the shipments for the same period of 1881. There is no export demand for wheat and business has been almost entirely confined to car lots on millers' account, latterly there has been some little demand for White far exportation. Red is not much enquired for, although considerable lots are held here. Canada white on the track is sold at \$1.00 but here on the spot \$1.02 to \$1.03 is asked, and \$1.03 to \$1.04 for Red. Spring wheat, nominal at \$1.07 to \$1.08. Maize, we do not hear of any sales, but the nominal price is 90c. in bond. Pease have been moving more freely at 90½c.; Oats 34 to 35c.; Quebec Barley 60 to 65c.

The stocks of flour and grain in store in Montreal on the following dates were as follow;—

	Nov. 4, 1881.	Oct. 20, 1881.	Nov. 1, 1881.
Wheat, bush....	257,250	173,480	382,591
Corn, bush.....	12,200	10,000	44,208
Peas, bush.....	68,676	64,424	113,437
Oats, bush.....	14,075	12,740	19,734
Barley, bush....	12,216	11,342	10,505
Rye, bush.....	1,733	36,081
Flour, bbls.....	43,962	42,992	71,255

GROCERIES.—*Teas*—The market for Japans is dull, but with a good of enquiry which does not result in business as buyers and sellers are apart very considerably in their views. Greens have advanced in England 1d. to 2d. per lb. while high grade Blacks have advanced 6d., but there is no change reported in low grades. *Coffee*.—There has been a very limited business

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