

**STANDARD MUTUAL FIRE INSURANCE CO.**

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000  
Subscribed Capital, - 125,000WM. ARMSTRONG, H. B. REESOR  
President Man. Director  
K. REESOR, FRANK EDMAND,  
Inspector City Agent  
Confederation Life Bldg.**The Metropolitan Fire Insurance Company**CASH-MUTUAL and STOCK  
HEAD OFFICE, - TORONTO

Authorized Capital, \$500,000

D. HIBNER, Berlin, Pres. W. G. WRIGHT, Inspector.  
W. H. SHAPLEY, Toronto, F. CLEMENT BROWN,  
Vice President. Manager.

FOUNDED 1825.

**Law Union & Crown**

INSURANCE COMPANY OF LONDON

Total Cash  
Assets Exceed \$24,000,000Fire risks accepted on almost every description  
of insurable property.112 ST. JAMES ST., MONTREAL  
(Corner of Place d'Armes.)  
Canadian Head Office:J. E. E. DICKSON, Mgr.  
DOUGLAS K. RIDOUT, Toronto Agent.  
Agents wanted throughout Canada.**WATERLOO MUTUAL FIRE INS. CO.**

ESTABLISHED IN 1863.

HEAD OFFICE, - WATERLOO, ONT

Total Assets 31st Dec., 1900 .....\$361,361 03  
Policies in Force in Western Ontario over ..... 25,000 00GEORGE RANDALL, WM. SNIDER,  
President. Vice-President.FRANK HAIGHT, R. T. ORR,  
Manager. T. L. ARMSTRONG, } Inspectors.**The London Mutual**

Fire Insurance Co. of Canada

Established 1859.

Losses Paid, - \$3,500,000 00

Assets - - - \$736,796 55

HON. JOHN DRYDEN, GEO. GILLIES,  
President. Vice-President.H. WADDINGTON, Sec'y and Man. Director.  
H. A. SHAW, City Agent, 9 Toronto Street.**QUEEN CITY**

Fire Insurance Co.

**HAND-IN-HAND**

Insurance Company.

**MILLERS & MANUFACTURERS**

Insurance Company.

**Fire Ins. Exchange**

Corporation.

Authorized Capitals, \$1,250,000

Special attention given to placing large lines on  
merca tile and manufacturing risks that come up to  
our standard

Head Offices—Queen City Chambers, Toronto

SCOTT &amp; WALMSLEY,

ESTABLISHED 1858.

Managers and Underwriters.

On the 31st ult., there was a meeting in London of shareholders of the Le Roi Mining Company. A somewhat disappointing year was reported by the chairman, but prospects are fair, owing to the discovery of ore of a higher grade. The proposition was made, and approved by those present that the Le Roi should amalgamate with other Rossland mining companies.

The Canadian Pacific Railway Company's new workshops in Winnipeg are well under way. The area under roof is nearly 6½ acres, including the locomotive shop, 792 by 165 feet; freight car shop, 100 by 312; passenger car shop, 100 by 240; blacksmith shop, 100 by 216; planing mill, 100 by 216; power-house, 101 by 123; foundry, 90 by 120; offices and stores, 85 by 252, besides drying kiln, oil house and numerous other smaller buildings. The locomotive shop will be used chiefly for repairs, though if necessary it will be possible for locomotives to be built there. An important department will be the power-house. This will be fitted with five Babcock & Wilcox boilers of the latest type, equipped with superheaters, economizers, feed water heaters, etc. Two Rice & Sargent high speed engines are to be installed. These will develop 1,500 horse-power, which is to be distributed underground to the various buildings.

**INSURANCE COMPANIES**

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value	Amount paid	Last Sale Jan. 20
50,000	8 ps	Alliance.....	20	21-5	11½ 11½
50,000	35	C. Union F.L. & M.	50	5	58 59
200,000	8½	Guardian F. & L.	10	5	10 10½
35,862	20	London Ass. Corp.	25	12½	56 57
10,000	17½	London & Lan. L.	10	2	8½ 8½
289,155	24	London & Lan. F.	25	2½	23 23½
45,640	90	Liv. Lon. & Globe.	Stk	2	44 45
130,000	30	Northern F. & L.	100	10	75 77
10,000	30ps	North Brit. & Mer.	25	6½	38 39
153,776	35	Phoenix.....	50	5	35 36
25,234	63½	Royal Insurance. ..	20	3	49 50
10,000		Standard Life.....	50	12	11 11½
10,000	8/6ps	Sun Fire.....	10	10	11 11½

**RAILWAYS**

	Par value \$ Sh.	London Jan. 20
Canadian Pacific \$100 Shares, 3%.....	\$100	136½ 136½
C. P. R. 1st Mortgage Bonds, 5%.....	100	109 110
do. 50 year L. G. Bonds, 3½%.....	100	99 101
Grand Trunk Con. stock.....	100	22½ ...
5% perpetual debenture stock.....	100	132 134
do. Eq. bonds, and charge 6%.....	100	110 121
do. First preference 5%.....	100	110 111
do. Second preference stock 4½%.....	100	97½ 99½
do. Third preference stock 4½%.....	100	49½ 50
Great Western per 5% debenture stock.....	100	... ..
Midland Stg. 1st mtg. bonds, 5%.....	100	... ..
Toronto, Grev & Bruce 4% stg. bonds, 1st mortgage.....	100	10 10

**SECURITIES.**

	London Jan. 20
Dominion 5% stock, 1903, of Ry. loan.....	101 103
do. 4% do 1904, 5, 6, 8.....	101 105
do. 4% do 1910, Ins. stock.....	104 106
do. 3½% do. ns. stock.....	101 105
Montreal Sterling 5% 1874.....	100 102
do. 1879, 5%.....	100 102
City of Toronto Water Works Deb., 1906, 6%.....	101 103
do. do. gen. con. deb. 1920, 5%.....	106 108
do. do. stg. bonds 1928, 4%.....	102 102
do. do. Loca Imp. Bonds 1913, 4%.....	100 102
do. do. Bonds 1929, 3½%.....	93 95
City of Ottawa, Stg. 1904, 6%.....	101 103
City of Hamilton Debs. 1934, 5%.....	99 101
City of Quebec, con., 1905, 6%.....	100 103
do. do. sterling deb 1923, 4%.....	101 103
City of Vancouver, 1931, 4%.....	100 102
do. do. 1912, 4%.....	100 102
City of Winnipeg, deb 1914, 4%.....	106 108

**Central Life Insurance**

Co., of Canada.

Authorized Capital, \$1,000,000  
Capital Subscribed, 500,000  
Head Office, TORONTO.

Our rates are most favorable to the insuring public. Our Policies are unconditional from date of issue. Our Reserves are based on the highest Govt. Standard. First-class positions for men of character and ability. Write to the Head Office of the Company for particulars. THOMAS CRAWFORD, M.P.P., J. M. SPENCE, President. Man. Dir.

**Excelsior Life Insurance Company**

INCORPORATED 1889.

Head Office: Excelsior Life Building, TORONTO

Business for 1904 largest and most satisfactory in Company's career.

Assets ..... \$1,250,000.00  
New Insurance ..... 2,233,132.00  
In Force ..... 7,601,097.00

Desirable positions vacant on Agency Staff for good men.

E. MARSHALL,  
Secretary.D. FASKEN,  
President.**Atlas Assurance Company, Limited**

with which is incorporated the

**MANCHESTER FIRE OFFICE**

SUBSCRIBED CAPITAL, - - \$11,000,000

Total Security for Policyholders exceeds Twenty-five Million Dollars. Claims paid exceed One Hundred and Thirty Million Dollars.

TORONTO BRANCH - 22-24 TORONTO STREET.  
A. WARING GILES, - LOCAL MANAGER.  
SMITH & MacKENZIE, - TORONTO AGENTS.

The Company's guiding principles have ever been Caution and Liberality. Conservative selection of the risks accepted and Liberal treatment when they burn. AGENTS—i.e., Real Agents who Work—wanted in unrepresented districts.

Head Office for Canada—MONTREAL.  
MATTHEW C. HINSHAW Branch Manager.

**"FRENZIED FINANCE"**

does not affect

**THE DOMINION LIFE**

Sound Management has secured the Policyholders of this GOOD CANADIAN COMPANY against any possibility of loss.

HEALTHY GAINS made in all features of the Company's business during 1904.

THOS. HILLIARD, Managing Director. FRED. HALSTEAD, Supt. of Agencies.

**PAPER**

FOR PRINTING ON  
FOR WRITING ON  
FOR BOOKS  
FOR CATALOGUES  
FOR LEDGERS

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for our Paper when giving an order to printer.

All Wholesalers Keep It.

**Toronto Paper Mfg. Co.**

MILLS AT CORNWALL