The various officers of the bank continue to perform their respective duties to the satisfaction of the Board.

S. Nordheimer.
President.

GENERAL STATEMENT, 31ST MAY, 1884.

Liabilities.

Capital stock paid up (Subscribed $2,966,800)	$2,952,680 00
Rest account	1,500,000 00
Dividend No. 19, payable 2nd June (4 per cent.)	118,104 15
Former dividends unclaimed	112 85
Reserved for interest &c	59,719 61
Balance of profit carried forward	30,876 33
	$4,661,492 94
Notes of the bank in circulation	1,237,204 00
Deposits bearing interest	3,704,094 52
Deposits not bearing interest	2,457,165 56
Balances due to banks in Canada	68,470 42
Balances due to banks in the United Kingdom	500,945 29
Balances due to banks in foreign countries	12,730 34
	$12,642,103 07

Assets.

Gold and silver coin current	$449,044 81
Government demand notes (legal tenders)	688,684 00
Notes of and cheques on other banks	404,743 16
Balances due from other banks in Canada	49,937 43
Balances due from banks in foreign countries	135,057 56
Balances due from banks in the United Kingdom	2,647 98
	$1,730,114 94
Loans and bills discounted current (including call loans)	10,668,951 01
Notes and bills discounted overdue and not specially secured (estimated loss provided for)	62,835 12
Real estate (other than the bank premises)	36,345 98
Bank premises, including safes, and office furniture	143,856 02
	$12,642,103 07

STATEMENT OF THE RESULT OF THE BUSINESS OF BANK FOR THE YEAR ENDING 31ST MAY, 1884.

Balance at credit, profit and loss account, 31st May, 1883		$34,156 95
Net profits for the year ending 31st May, 1884, after deducting charges of management, crediting interest to date on all interest bearing accounts, and providing for bad and doubtful debts		312,334 03
		$346,490 98
Dividend No. 18, paid 1st December, 1883, (5 per cent.)	$147,510 50	
Dividend No. 19, payable 1st June, 1884 (4 per cent.)	118,104 15	
Carried to rest account	50,000 00	
Balance of profit carried forward	30,876 33	
		$346,490 98

The following resolutions were then put and carried:—

Moved by Mr. S. Nordheimer, seconded by Mr. J. S. Playfair, that the report and statement now read be adopted.

Moved by Mr. Cassels, seconded by Mr. Taylor, that the thanks of the shareholders are due, and are hereby tendered to the president, vice-president and directors for their attention to the interests of the bank during the past year.

Moved by Dr. A Smith, seconded by Mr. J. Y. Reid, that the ballot box be now opened and remain open until 3 o'clock for the reception of ballot tickets for the election of directors, the poll to be closed whenever five minutes shall elapse without a vote being tendered.

The scrutineers, Messrs. C. S. Gzowski, jr. and G. Alexander, declared the following gentlemen elected directors for the ensuing year, viz:—S. Nordheimer, J. S. Playfair, Wm. Galbraith, E. Gunrey, jr., G. W. Torrance, Benj. Cronyn and John Kerr.

At a subsequent meeting of directors, Mr. S. Nordheimer was elected president, and Mr. J. S. Playfair vice-president by an unanimous vote.

H. S. Strathy,
General Manager.

The Federal Bank of Canada,
Toronto, 17th June, 1884.

BANK OF HAMILTON.

The annual meeting of the shareholders of the Bank of Hamilton was held on Tuesday, 17th in the head office, Hamilton. Those present were:—Messrs. John Stuart, President; James Turner, Vice-President; D. Moore, Edward Gurney, John Proctor, George Roach, A. G. Ramsay, William Hendrie, M. Leggat, F. W. Gates, James Walker (Carluke), John Riddel, W. F. Burton, A. F. Forbes, Charles Magill, Oliver Gilpin, W. A. Robinson, J. Weatherston, George S. Papps, and others.

On motion of Col. Magill, seconded by Mr. W. A. Robinson, Mr. John Stuart took the chair, and on motion of Mr. W. A. Robinson, seconded by Mr. James Weatherston, Mr. E. A. Colquhoun was appointed secretary.

The secretary read the notices calling annual meeting, and the President submitted the following:—

REPORT.

The directors beg to submit their twelfth annual report to the shareholders for the year ended 31st May, 1884:

The balance at credit of Profit and Loss Account, 31st May, 1883, was		$ 7,425 05
The profits for the year ended 31st May, 1884, after deducting charges of management, and making full provision for all bad and doubtful debts were		122,445 54
		$ 129,870 59
From which has been declared:—		
Dividend 3½ per cent. paid 1st December, 1883	$ 34,373 99	
Dividend 4 per cent. payable 2nd June, 1884	39,390 80	
		73,764 79
		$ 56,105 80
Carried to reserve fund		50,000 00
Balance of profit and loss carried forward		6,105 80

The past year has been one of considerable depression in trade, and production of manufactures has, in not a few branches gone beyond the wants of the country. The consequences have been loss of confidence, more embarrassment and more failures in business than for some preceding years. The bank continues, however, to make satisfactory progress, and although the return of confidence and prosperity must be gradual, your directors are hopeful that the present favorable prospects of the crops may be realized and a good harvest bring with it steady improvement in all branches of business. From the result of the year's operations, and the Rest having reached the proportion of 25 per cent. of the capital, your directors considered they were warranted in the payment of a dividend for the past half year, at the rate of eight per cent. per annum. The usual inspections of the agencies of the have been made, and the officers continue to perform their duties to the satisfaction of the Board.

John Stuart, President.

GENERAL STATEMENT.

Liabilities.

Capital stock paid up		$ 984,770 00
Dividend No. 23, payable June 2nd, 1884	$ 39,390 80	
Former dividends unpaid	331 55	
Amount reserved for interest due depositors	24,524 73	
Amount reserved for rebate of interest on current bills discounted	15,000 00	
Reserve fund	250,000 00	
Balance of profits carried forward	6,105 80	
		335,352 88
		$1,320,122 88
Notes of the bank in circulation	$ 682,641 00	
Deposits bearing interest	1,119,339 40	
Deposits not bearing interest	536,406 73	
Balance due to other banks	15,442 73	
		2,353,829 86
		$3,673,952 74

Assets.

Gold and silver coin current	$ 117,427 70	
Dominion Government notes	104,476 00	
Notes of, and cheques on other banks	56,083 81	
Balances due from other banks	279,779 05	
Dominion Government bonds	97,333 33	
		655,099 89
Notes discounted and advances current	$2,938,279 04	
Notes discounted overdue, (estimated loss provided for)	37,800 56	
Bank premises and office furniture	35,454 00	
Other assets not included under foregoing heads	7,319 25	
		3,018,852 85
		$3,673,952 74

E. A. Colquhoun, Cashier.

Bank of Hamilton,
Hamilton, 31st May, 1884.

In moving the adoption of the report, the president referred to the great satisfaction which the annual statement gave to himself as head of the institution, and to the shareholders generally. The report was an excellent one indeed, and it is no wonder that it had given such satisfaction. As had been stated, the past had been one of considerable depression throughout the country. Notwithstanding that prices had receded, and a great many disasters had happened in Hamilton and the country generally, the institution had done a good, sound business. The president then proceeded to point out the position of the bank financially from the figures given in the report, and referred with pleasure to the fact that the directors had been enabled to pay 8 per cent. He with his brother directors were confident that the showing would meet with the acceptance of the shareholders generally, and he had much satisfaction in moving the adoption of the report.

Hon. James Turner seconded the resolution, which was put and carried unanimously.

It was then moved by Mr. William Hendrie, seconded by Mr. F. W. Gates, that the thanks of this meeting be given to the President, Vice-President and Directors for their services during the year. In moving the resolution Mr. Hendrie spoke of the admirable services which had been rendered to the institution by the Directors, who had revived the prosperity of the bank. All the shareholders, he was sure, were more than satisfied with the result of their work. He was pleased that they had broken off the seven per cent. and brought the dividend up to eight. Of course he would be still better pleased when it reached nine or ten.

Mr. George S. Papps moved, seconded by Col. Magill, that the thanks of this meeting be given to the cashier, agents, and other officers of the bank for the efficient performance of their respective duties.

Mr. Colquhoun, the cashier, acknowledged the compliment which had been paid to him, and his fellow-officials and said that it was a great satisfaction to them to know that they merited (from the bank's showing) the confidence of their employes. They would endeavor to do even better in the future than they had done in the past.

Mr. Hendrie said that he believed thoroughly in paying for work performed. The amount granted the Directors in the past had not been such as the Directors of such a flourishing institution had been entitled to, and now that their labors had increased they were certainly entitled to more. He would move,

"In the opinion of the shareholders the sum set apart for the remuneration of the directors of the bank, amounting to $3,000 per annum, is inadequate to the increased responsibility which the growth of the bank entails. Therefore, it is hereby resolved that a sum of $5,000 per annum be set apart for directors' fees, to be divided by the directors as they may determine, and that the same shall apply to the past year."