

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

DIVISION OF PROFITS, 1885.

APPLICANTS JOINING NOW WILL SHARE IN

TWO YEARS PROFITS,

AT THE QUINQUENNIAL DIVISION

NEXT YEAR.

A. C. RAMSAY, Pres't.**R. HILLS, Secy.****J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.**District Agent, **J. AKIN.**Inspector, **P. LAFFERRIERE.**Quebec Agency: 133 St. Peter St. **G. V. H. Bouchard, Agent.****RATES REDUCED.****THE STANDARD LIFE ASSURANCE Co.**

ESTABLISHED 1825.

HEAD OFFICE:**EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.**

Total Risks.....	about \$100,000,000
Invested funds.....	do 30,000,000
Annual Income.....	do 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	do \$ 1,300,000
Investments in Canada.....	do 2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$3,000 a day.	

W. M. RAMSAY, Manager, Canada.**ANOTHER GRAND SUCCESS**

FOR THE

Williams Manufacturing Co'y.

They have just carried off three silver medals, two bronze medals and three first prizes at the Centennial and Dominion Exhibition at St. John, N. B. The medals were awarded for improvement in sewing machines and the prizes for best samples of work done on the grounds. This grand success proves beyond dispute that the Williams Company's sewing machines are to-day, as in years past, the leading machines in the market, and intending purchasers will do well to make a note of these facts. The Williams Co. have, in a few short months, rebuilt their factory which was destroyed by fire last Spring, and are now turning out, as usual, the best sewing machines in the world.

Head Office, 347 Notre-Dame Street, Montreal.

CRATHERN & CAVERHILL,

IMPORTERS OF

Hardware, Iron, Steel Tin, Canada Plates, Window, Glass Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CC" Horse Nails.

AGENT **IBELLE MONTAGNE ZINC CO.**

89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.

UNION NAIL WORKS, St. GABRIEL LOCKS, MONTREAL.**A. & T. J. DARLING & CO.****Bar Iron, Tin, &c. and Shelf Hardware.****OUTLERY A SPECIALTY.**

FRONT ST., East.]

TORONTO.**1883 - St. John Exhibition - 1883****LEATHER BELTING,****FIRE ENGINE HOSE,**

&c., &c.,

FOUR FIRST PRIZES

—AND—

TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

ROBIN & SADLER,**MONTREAL,****OVER ALL COMPETITORS.****J. & J. TAYLOR,**
TORONTO**SAFE WORKS.****ESTABLISHED, - 1855.**

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF
BURGLAR PROOF BANK SAFES & VAULT DOORS
KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and
BURGLAR PROOF SECURITIES.

Goldie & McCulloch**"GALT SAFE WORKS,"**

MANUFACTURERS OF

Fire and Burglar Proof
SAFES AND VAULTS.

Awarded First Prize, Diploma and Three
Medals at Montreal and Toronto.

SILVER MEDAL AND DIPLOMA AT ST. JOHN, N. B.
WAREHOUSES AT MONTREAL:

31 ST. JAMES STREET WEST,
Adjoining "Witness" Office.

ALFRED BENN, General Agent.

Terms of Payment made easy and prices low. Write
for particulars.

ESTABLISHED 1839.

WM. DARLING & CO.,

Wholesale Shelf and Heavy

HARDWARE,

28 & 30 ST. SULPICE ST.,
MONTREAL.

The Journal of Commerce**FINANCE AND INSURANCE REVIEW.**

MONTREAL, MARCH 7, 1884.

THE BUDGET SPEECH.

We have given a condensed statement of the Budget speech, which, as might have been expected, gives a *couleur de rose* view of the financial position of the Dominion. There is no getting over the fact that the receipts for the first seven months of the fiscal year are, in round figures, two millions of dollars less this year than in the corresponding period of last,—while the payments are about a million in excess. We are not of the number of those who believe that what is called the National Policy is responsible for the present depression, any more than we believe that the previous prosperity was to any appreciable extent caused by the adoption of that policy. We have on more than one occasion pointed out