

Regard to these circumstances has been had in the arrangement with Government; and, accordingly, the Company is to contract for fifteen years to take possession of so much land in each year, as, upon a valuation to be made by Commissioners, shall amount to the sum of £20,000, no limit, however, is put to the quantity which *may be taken*, so that the operations of the Company will proceed according to the progressive settlement and population of the Colony.

The price to be paid is according to what shall appear to have been the ready money price of uncleared lands in the Colony on or before the 1st of March last, when the design of forming the Company could not have been known in the Province; such price to be ascertained by four Commissioners, of whom two are to be appointed by Government and two by the Company.

The capital of the Company is £1,000,000, raised in 10,000 shares of £100 each, with power to increase the same hereafter, by loan or by shares, if found expedient, the share-holders at the time to have the option of advancing such additional capital. The first instalment of £5 per share is to be paid forthwith into the hands of the Bankers of the Company, to the account of the Directors; a second instalment of £5 per share will be required on the 10th of January next; and due notice of all further payments will be given.

Interest from the 10th of January next, at the rate of four per cent. per annum, payable half-yearly, will be allowed on the capital advanced, and divisions of profit, in addition to the interest, will be made from time to time, as the Directors find it expedient.

The affairs of the Company are to be managed in London by the Court of Directors, and in Canada, by Commissioners appointed by the Directors.

The Directors are authorised, to state, that a Royal Charter will be granted, and that Government will sanction an application to Parliament for an Act of Incorporation.

The Court of Directors shall have the power to make all necessary regu-

lations for the management of the Company, and to adopt such measures as they may find expedient for obtaining the Charter. In the mean time, an agreement is to be prepared, and 30 days' notice will be given for the signature of the same: every shareholder failing to sign such agreement, shall forfeit the deposit of £5 per share previously paid.

*William Henry, 29th Sept.*

On the 29th September, pursuant to Public notice, a Fair was held at William Henry, on the Common adjacent to the Governor in Chief's Ground. It is a matter of much regret, that although some inducements were held out to Agriculturalists for the exhibition of Cattle, Produce, Cloths, &c. by pecuniary contributions made a few days before, for awarding premiums, there could scarcely be seen any competitors—some very fine Wheat was however exhibited by Mr. James Walker, which, English Farmers observed could not be excelled in England. Very fine Oats, Sheep and Pigs, by Capt. Bramley, and Oxen by Mr. Jacob Dorge; a premium was also awarded to Mr. Henry Belden for the best Cow—Mr. McNee also produced some beautiful vegetables, which evinced to what perfection a soil of sand can be brought to, when cultivated by skillful and well informed Agriculturalists. Yet, it is painful to observe, that the only system by which the comforts and happiness of the people can be promoted, still remains shackled from mere prejudice alone—and if the Canadian Farmers could only be made to reflect, that the establishment of Fairs in this Province by inducing communication, and thereby disseminating useful agricultural knowledge—the most beneficial consequences must accrue to them and their children, they would not assuredly prove so indifferent in their attendance, as heretofore.

The Races commenced about three o'clock P. M., and although the race ground was made circular and of a mile in distance, some good horsemanship was displayed by the Canadian Farmers. The successful competitors