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NEWS OF THE WEEK.

Ottawa may now boast of having a Bank of its own. Last week a meeting of the Shareholders of the Ottawa Bark was held, Directos appointed, who, at a subsequent meeting elected the following persons to man age the affairs of the Bank. viz:—James McLaren, Esq., President; Charles Magee, Esq., Vice President; and Wm. McKay Wright, Esq., Solicitor. These appointments seem to give general satisfaction.

The engineers of the Huron and Quebec RailwayCompany are making rapid progress in locating the line from Perth to the city of Ottawa, vi. Franktown and Richmond. The line now being surveyed is the most practicable, and will open up the most valuable mineral deposits of the country,

The Brockville Recorder learns that nearly \$4,000 in the stock has been subscribed to ward an Eastern Fair, and that the Di rectors have purchased 20 acros of land belonging to the Jones estate, situated directly in the rear of the centre of the town, near the track of the B. & O. Railway. Men are already engaged in constructing the

The DominionGovernment has contracted for 30,000 tons of steel rails for the acific Railway branches now being graded.

There were shipped from Belleville on the 11th inst., 4.000 boxes of cheese and one car load of butter. The cheese factories are nearly all closed now, and, we believe, have mostly sold out at very satisfactory

At an early hour on Tuesday morning, the 17th inst, the steemboat Empire sank at her dock at New Orleans, carrying down many of her sleeping passengers and crew. The catastrophe is said to have resulted from overloading, which it is supposed broke the vessel's back.

The work of removing the freight from the sunken "Empire" reveals the cobin broken loose and many of the bodies swept away, including those of the Kemper family and all the other women, cabin boy, pantry men, waiters, &c.

A floating battery built at Hoboken, N.J., at a cost of \$1,000,000, has been disposed of

President Grant paid a graceful tribute to his predecessor at the dedication of the Lincoln monument a few days since in Springfield, Illinois, by saying, "In his death the nation lost its greatest hero."

The Kreuz Zeitung says that Count Von

uments, which were only mislaul. He de-livered them to his counsel, Dr. Munkel, with instructions to deliver them immedi Ha do. ately to the Municipal Court of Berlin, which the latter did. The possibility of Dr. Mankel having acquainted himself with the con tents of those documents appears to have been the reason for the rearrest of the Count.

The second arrest of Count Von Arnim has caused a paintul impression in this city The moderate newspapers insist upon an explanation by the Government.

The trial of Count Von Armin has been postponed till December 9th,

Three Egyptian men of war are blockading the seaport of Barbara, Africa, and prevent the shipment of merchandise to this station. A British gunboat has been despatched to the blockaded port.

The Carlists have again occupied positions around Irun. They have re-taken Oyarzin and cut the railway and waggen read to San

The Right Hon.the Earl of Derby has been elected Lord Rector of the University of Edinburgh by a majority of 187 over the Right Hon Lyon Playfair, who is the repre-presentative in the House of Commons of the Universities of Elinburgh and St An

The sword bayonet to be issued with the Martini Henry rifle is a very light weapon. weighing, with the scabbard, but two and a quarter pounds. The back of the black, which is as keen as a razor, is armed half way up with board teeth like a saw, affording great assistance in the guard to a sword cut, and also in a variety of other ways to the soldier. It has already been used a active service in the Ashantee war. The officers of the Forty second—or "Black Watch" on their return from that campaign spoke very highly in praise of the new weapon. They found it invaluable for clearing away the dense, tangled undergrowth of the African forest

The Cork, Ireland, Examiner of the 7th inst. 8 ys, Archbishisop Manning lately ad dressed a large and influential assembly of laymen and ecclesiastics at his London residence upon the position of the church, and the future policy of the Catholic party in Europe. Adverting to Gladstone's work on the Vatican Council the Archbishop told his audience that they were on the eve of one of the mightiest controversies that the religious world has seen for three hundred years, but he did not tear the result. They must not fear to declare to England and the world through the Press of England, the Arnim, after his release on bail from imprist the world through the Press of England, the infant son of the Duke of Edinbu onment, found several of the missing doc Sovereign Pontiff's claim to infallibility, his been christened Albert Alexander.

right to temporal power and the duty of the nations of the earth to return their allegi-ance to him. If they did this, if they proclaimed this with no uncertain sound, Protest ints of England and Protestants through out the world would hear them and be con

The Polar exploring expedition to be fitted out by the British Government, will consist of two steamers. Captain Mark-bam, of the Royal Navy will command one of them. The expedition will start for the

Arctic regions next May.

A meeting of Roman Catholics was hold at Willis' rooms, on the 18th to consider the questions raised in the controversy between Mr. Gladstone and Archbishop Manning. Speeches were made denouncing the impa-tations and the assumption in the recent pamphlet on the Vaticen dec e s and a resolution was immediately adopted declaring that the civil loyalty of the Roman Catholies is not affected by the decree of papal

infullibility.

Special despatches from London bring important news from Mr. Stanley, dated at Zanzibar, October 19. By his survey of the delta of the Rufugi River he has found two avigable channels into the interior of Afri ca; these river courses are crossed by the route of the slave tride. Mr. Stanley thinks that by stationing a steam launch properly armed, upon the river, the slave trade could be easily and completely broken

Marshal Bazaine has gone to Madrid, where it is expected he will reside perman ently with his family, and take active part in Sprnish politics

The Journal Des Debuts publishes a violent editorial attack on Disraeli for his disclaimer that his recent Guildhail speech referred to the Von Armm case. The Debats say that Mr. Disraeli has simply apologised to Prince Bismarck for his offensive utier ances.

Picasoli Peruzsi La Marmora andGaribaldi have been elected to the Chamber of Depu The latter was returned by two districts of Rome but was defeated in Milan. The Republican agitator, Staff was defeate l in three districts, and elected in one in Rimini. Up to this time 122 members of the flight have been examed, against 51 of the Left.

Advices from Russian advance posts on the Academic, report that Colonel lymboff is preparing to cross thoriver with an armed force to punish the mauraling Turcoman tribes, which the Khan of Khiva is unable to control.

The Daily Telegraph aunounces that the infant son of the Duke of Edinburgh has