

Montreal Stock Market.

MARKET PRETTY ACTIVE BUT PRICES FALL AWAY — REPUBLIC FAIRLY FIRM ON MODERATE SELLING — STREET LARGELY DEALT IN.

Montreal, Dec. 8.

As compared with prices a week ago, those of this morning stand high, but as compared with yesterday's they are nearly all lower. The two international stocks, C. P. R. and Commercial Cable were the first $\frac{1}{2}$ up, the other 2 points down. Canadian Pacific's cable quotations were somewhat higher, and accordingly the 250 shares that were traded in secured prices $\frac{1}{4}$ to $\frac{1}{2}$ higher. Stringency in money in London is feared, and this is depressing all American stocks there. The morning session closed with this stock steady at demand 94 $\frac{1}{2}$ and offer 94 $\frac{1}{2}$.

Largest business was in Royal Electric, in Street and in Republic. In six divisions over 700 shares changed hands and there was a gradual weakening from opening 193 $\frac{1}{2}$ to close 192 $\frac{1}{2}$. There did not seem any concerted aggressive effort made by the bull operators of this stock this forenoon, the support being languid and scarcely sufficient to keep the price firmly fixed at its previous highmark.

Montreal Street Railway stock to the amount of nearly 1000 shares was bought at yesterday's highest prices for the most part. The final transactions displayed softness and two small lots were sold at 319, while no indication of returning vigor in the closing demand and offer 319 $\frac{1}{2}$ -318.

Republic's action was almost identical in its nature with the previous two's action. It showed steadiness at 116, then developed some weakness in the final dealings. About 5000 shares in all of Republic were traded in.

Of Payne 3200 shares were on the market for sale and their prices as liquidation continued sunk to 107 $\frac{1}{2}$, the lowest price that has been registered for it in a month at least. Nothing will cure Payne but getting to work again.

Virtue was lower by 2 points. Richelieu & Ontario on small trading lost $\frac{1}{2}$ point.

Molson's Bank Rights were unchanged. Bank of Montreal was around the buyers' quotation for several weeks now.

Bell Telephone Rights which are expected to play some part in the apportionment of the company's new issue of stock, were sold today at 70 and 75.

Dominion Cotton advanced $\frac{3}{4}$ on the previous price.

MORNING SALES.

Can. Pac.—200, 94 $\frac{1}{2}$. 10, 95 $\frac{1}{2}$. 25, 94 $\frac{1}{2}$ 15 95.
 Roy. Elec x-d—25, 193 $\frac{1}{2}$. 350, 193. 50, 192 $\frac{1}{2}$. 327, 192 $\frac{1}{2}$.
 Mont. St. Ry.—700, 322. 175, 321. 50, 320 50, 319.
 Com. Cable—11, 193.
 R. & O.—25, 113 $\frac{1}{2}$. 50, 113.
 Republic—1000, 114. 500, 115. 400, 116. 3000, 114 $\frac{1}{2}$.
 Payne—200, 110 $\frac{1}{2}$. 1000, 108. 2000, 107 $\frac{1}{2}$.
 Virtue—500, 58.
 Dul. Com.—50. 6 $\frac{1}{2}$.
 Dom. Cotton—25, 103 $\frac{1}{2}$.
 Molson's Bank Rights—20, 7 $\frac{1}{2}$. 50, 7 $\frac{1}{2}$. 80, 8.
 B of Mont.—3, 260 $\frac{1}{2}$. 10, 260.
 Bell Tel. Rights—9 $\frac{1}{2}$, 70. 2, 75.

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Main 8035, Bell Tel. Up 1867.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Dec. 6.		Dec. 6.		Dec. 7.		Dec. 8.	
1.00 Payne	1.12 $\frac{1}{2}$	1.10	1.10	1.07 $\frac{1}{2}$	1.12	1.09 $\frac{1}{2}$	1.07 $\frac{1}{2}$	1.04 $\frac{1}{2}$
1.00 War Eagle x-d	2.85	2.77	2.84	2.70	2.78	2.74	2.81	2.72
1.00 Republic x-d	1.17	1.15 $\frac{1}{2}$	1.15	1.12	1.16	1.13	1.15 $\frac{1}{2}$	1.11
1.00 Virtue	.56 $\frac{1}{2}$	.55 $\frac{1}{2}$	.57 $\frac{1}{2}$	.56 $\frac{1}{2}$	.59	.58 $\frac{1}{2}$	.57 $\frac{1}{2}$	.57
.24 Montreal-London x-d	.41 $\frac{1}{2}$	.40 $\frac{1}{2}$	.41	.40	.41	.40	.41	.39
1.00 Big Three	.16	.14 $\frac{1}{2}$	.12 $\frac{1}{2}$	.11 $\frac{1}{2}$	.13	.12	.12	.11 $\frac{1}{2}$
1.00 Brandon & G'ld'n Crown	.30	.27 $\frac{1}{2}$	.30	.27	.30	.26	.30	.27
1.00 California	.13	.11 $\frac{1}{2}$	.13	.12	.13	.12	.13	.11 $\frac{1}{2}$
.10 Canada Gold Fields Syn.	.08	.07	.07 $\frac{1}{2}$	.07	.08	.07	.07 $\frac{1}{2}$	.07
6.00 Cariboo Hydraulic	1.02	..	1.02	..	1.02	..	1.02	..
1.00 Evening Star	.09 $\frac{1}{2}$	.05	.10	..	.09 $\frac{1}{2}$	.07	.10	.07
.25 Fern	.04	.03 $\frac{1}{2}$	.09	.03	.10	.03 $\frac{1}{2}$	.07	.03 $\frac{1}{2}$
1.00 Gold Hills De. loping	.06	.04	.06	.03 $\frac{1}{2}$	.06	.03	.06	.04 $\frac{1}{2}$
1.00 Iron Colt	.20	.08	.20	.08	.20	.07	.20	.07 $\frac{1}{2}$
1.00 Knob Hill	.80	.81	.84	.80	.84	.82	.85	.82
1.00 Monte Christo Con.	.07 $\frac{1}{2}$	.06 $\frac{1}{2}$	.08	.06 $\frac{1}{2}$	.07 $\frac{1}{2}$	.06 $\frac{1}{2}$	.08	.06
.25 Montreal Gold Fields	.09	.05 $\frac{1}{2}$	.10	.09	.10	.09	.10	.05
1.00 Noble Five	.18	.12	.19	.09	.18	.10	.18	.13
.10 Novelty	.02 $\frac{1}{2}$	.01 $\frac{1}{2}$	.02 $\frac{1}{2}$	.02	.02 $\frac{1}{2}$	.02	.03 $\frac{1}{2}$	.01 $\frac{1}{2}$
1.00 Old Ironsides	1.07	.89	1.08	1.00	1.08	1.00	1.10	1.00
1.00 Virginia	.08 $\frac{1}{2}$	.05	.08 $\frac{1}{2}$	.05	.08 $\frac{1}{2}$	.05	.08	.05
1.00 Rambler Cariboo	..	..	..	..	..	..	..	..
1.00 Bullion	.55	.40	.55	.40	.55	.40	.55	.40
1.00 Dorca	.17 $\frac{1}{2}$	.16 $\frac{1}{2}$	.19	.15	.19	.15	.18 $\frac{1}{2}$	.14
1.00 Morrison	1.01	.08	.12	.05	.10 $\frac{1}{2}$	.08	.11	.08
1.00 Golden Star	.31 $\frac{1}{2}$	.31 $\frac{1}{2}$	.33	.31	.33	.31	.33	.31
1.00 Slocan Sov	.33	.32 $\frac{1}{2}$	.35	.32	.34	.32 $\frac{1}{2}$	.35	.33 $\frac{1}{2}$
1.00 Fontenoy G. M. Co.	..	..	..	..	..	..	.17	..
1.00 Rathmullen	.08	.07	.08 $\frac{1}{2}$	.07	.08	.07	.08 $\frac{1}{2}$	.07
1.00 Winnipeg	.34	.29 $\frac{1}{2}$	.33	.27	.33	.29	.33	.28
1.00 Dardanelles	.12 $\frac{1}{2}$	.11	.12 $\frac{1}{2}$	.11	.12 $\frac{1}{2}$	.11	.12	.11
1.00 Deer Trail No. 2	.17	.16 $\frac{1}{2}$	.17	.16 $\frac{1}{2}$	.16	.15 $\frac{1}{2}$	.16	.15
1.00 North Star	1.05	..	1.05	..	1.05	..	1.05	..
1.00 Kenneth	..	..	..	.10	..	..	..	..

AFTERNOON SALES.

Can. Pac.—75, 94 $\frac{1}{2}$ 25, 94 $\frac{1}{2}$
 Com. Cable—1, 195
 Mont. St. Ry.—25, 318 $\frac{1}{2}$ 50, 319 25, 320.
 Win City—25, 67 $\frac{1}{2}$. 25, 67.
 Payne—1000, 107. 500, 105 $\frac{1}{2}$. 500, 105.
 Montreal-London— x-d—2500, 40.
 Roy. Elec x-d—21, 190 $\frac{1}{2}$. 100 192. 50, 191 $\frac{1}{2}$. 75, 192
 Virtue—3000, 58.
 War Eagle—1500, 275
 Bell Tel. Rights— $\frac{1}{2}$, 75 1 $\frac{1}{2}$. 75.

MONTREAL MINING EXCHANGE

STOCKS REMAIN COMPARATIVELY QUIET AND UNCHANGED — VIRTUE SELLS AT 58 $\frac{1}{2}$.

Montreal, Dec. 8.

The market was unusually quiet for a Friday's market, no doubt the holiday exerted some influence in that direction. Prices, however, remain firm and in the majority of cases stationary.

Virtue sold at the same price as yesterday's quotation, viz., 58 $\frac{1}{2}$. The feeling at the opening of the market was firmer inclined than it was at the close, it was offered at 58 at the close with buyers offering 57.

Big Three remains unchanged at 12 $\frac{1}{2}$, at which price 1000 shares changed hands.

Canadian Gold Fields was not feeling quite so good. Last Wednesday it sold repeatedly at 7 $\frac{1}{2}$, and to-day 7 was all that could be obtained, it was offered at 7 $\frac{1}{2}$ at the close with 7 being bid.

Sales of broken lots were made in Slocan Sov. at 32 $\frac{1}{2}$; towards the close the stock sold at 34, which is the best price at which it has sold of late.

Montreal-London sold at 40, with small lots at 41 and 40. There is small demand for this particular stock even at the present price, and it seems heavy, although we do not look for any break, as buying orders should be plentiful under 40.

Rambler Cariboo has declared a January

dividend of 1c per share payable January 1st. Checks for the December dividend were issued yesterday.

The dividend totals up to \$10,500. A shaft has been sunk on the ledge showing three feet of ore containing copper and gold veins.

From the Payne mine comes the news that a new cross-tunnel has been started.

The shareholders of the Kenneth Mining and Development Co. held their annual meeting last week in Rossland. A statement of the financial position of the company was submitted showing that ample funds were in hand for necessary development. There is said to be 20,000 tons of ore on the dump of the Tamarac.

MORNING SALES.

Slocan Sov.—500, 32 $\frac{1}{2}$. 500, 34.
 Can. G. Fields—2000, 7.
 Big Three—1000, 12 $\frac{1}{2}$.
 Virtue—500, 58 $\frac{1}{2}$.

AFTERNOON SALES

Fern—900, 4.
 Deer Trail No. 2—3000, 15 $\frac{1}{2}$.
 Summit—1000, 2.
 King—2000, 26.
 Big Three—500, 12.
 Virtue—3000, 57.

THE LATE MR. NASH.

The death of Mr. Fred Nash which took place at his residence, 730 Pine Avenue, on the night of the 7th, will be noted with much regret. His career as a banker extended over a period of about 33 years, most of which time was passed in Montreal in the Ontario Bank and Union Bank of Lower Canada. He joined the Stock Exchange some eight years ago and in conjunction with his son and nephew, had in that comparatively short time built up by devoted and strict attention to their numerous clients' interests a large and extended connection.

He was a man of marked, quiet, unassuming manner, and his presence in the community will long be missed. His comparatively early departure will long be felt by his many friends.